



Nuestra Visión es "Contribuir a mejorar la calidad de vida de las familias mexicanas."

BANCO WAL-MART APPOINTS JOSE MARIA URQUIZA AS NEW CEO

Mexico City. December 11, 2008

The Board of Directors of Banco Wal-Mart de Mexico Adelante SA, Institucion de Banca Multiple, appointed Jose Maria Urquiza as new CEO, replacing Julio Bosco Gomez, who is retiring from the company.

Since the bank started operations a year ago, Wal-Mart de Mexico's value proposition has been complemented by providing our customers with quality banking services at the best market conditions. "Following the great job done by Julio Gomez in the initial phase, the Board of Directors has entrusted Jose Maria Urquiza with the task of enhancing and consolidating the bank's operational and organizational structure and to achieve its highest potential" said Eduardo Solorzano, Chairman of Banco Wal-Mart de Mexico.

Eduardo Solorzano added that Urquiza's vision, broad experience in the banking sector and his proven management skills will allow him to lead the bank towards further expansion of its range of products for our retail customers, especially those having limited or no access to bank services, always maintaining a conservative approach to risk while ensuring the simplicity and transparency of all products offered.

Solorzano recognized Julio Bosco Gomez as a "key player in the start-up of the first and only Wal-Mart Bank around the world. Under his leadership, in just few months Banco Wal-Mart has managed to position itself as an ally of the Mexican families".

Worthy of note is the fact that during this first year of operations, Banco Wal-Mart has won over 115,000 customers; it opened 128,565 accounts, 38 MACS and 357 modules.

Jose Maria Urquiza is a skilled banking expert with a brilliant career in Mexico and abroad. His considerable expertise regarding the Mexican market includes retail and corporate banking, which has been his main focus since 1983.

About Jose Maria Urquiza

Jose Maria Urquiza obtained his BA in Economics from Universidad Comercial de Deusto, in Bilbao, Spain. He also has an MBA from Columbia University in New York. He is known for his broad experience in corporate, retail and investment banking.

In 1980, he started his career as a researcher for IBM Corporation in White Plains, NY. In 1983 he joined Citibank, and worked there for the last 25 years. He first worked in New York and then moved to Madrid, where he was responsible for Public Sector Relations and Corporate Banking. In 1996 he was invited to join Citibank Mexico, where he successfully led Private Sector Corporate and Investment Banking. Then he continued his career in Banco Nacional de México, to finally become Global Trade Banking Director for Latin America.



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Company Description:

WALMEX is a retail company listed in the Mexican Stock Exchange since 1977. It operates **1,187** commercial units:

- 423 Bodegas Aurrera
- 91 Sam's Clubs
- 153 Wal-Mart Supercenters
- 67 Superamas
- 84 Suburbias
- 369 Restaurants, including franchises

Ticker Symbols:

Mexican Stock Exchange:	Bloomberg:	Reuters:	Sponsored ADR's Program:
Walmex V	WalmexV MM WMMVY US	WalmexV.Mx WMMVY.Pk	WMMVY

Websites:

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