

# Penn Virginia Resource Partners, L.P.

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## FOR IMMEDIATE RELEASE

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## **PENN VIRGINIA RESOURCE PARTNERS, L.P. CLOSES PUBLIC OFFERING OF 4,750,000 COMMON UNITS**

**RADNOR, PA (BusinessWire) May 19, 2008** – Penn Virginia Resource Partners, L.P. (NYSE: PVR) today announced the closing of the previously announced public offering of 4,750,000 common units representing limited partner interests in PVR. In connection with the offering, PVR granted the underwriters a 30-day option to purchase a maximum of 712,500 additional common units to cover over-allotments, if any.

PVR intends to use the net proceeds from the offering to repay a portion of the borrowings outstanding under its revolving credit facility.

The common units were offered and sold pursuant to an effective shelf registration statement on Form S-3 previously filed with the Securities and Exchange Commission (the "SEC"). The offering may be made only by means of prospectus supplement, which was filed with the SEC, and the related base prospectus. Lehman Brothers Inc. and UBS Investment Bank acted as joint book-running managers and representatives of the underwriters in connection with the offering, and Wachovia Capital Markets, LLC acted as lead non-book running manager. RBC Capital Markets, J.P. Morgan Securities Inc. and Stifel Nicolaus & Company, Inc. acted as co-managers.

This news release is neither an offer to sell nor a solicitation of an offer to buy any of these securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

Copies of the prospectus supplement and accompanying base prospectus related to the offering may be obtained from Lehman Brothers Inc., c/o Broadridge Integrated Distribution Services, 1155 Long Island Avenue, Edgewood, NY 11717, by email at [quiana.smith@broadridge.com](mailto:quiana.smith@broadridge.com), or by calling toll-free: (888) 603-5847; UBS Investment Bank, Attention: Prospectus Department, 299 Park Avenue, New York, NY 10171, by calling toll free: (888) 827-7275, ext. 3884; or from any of the other underwriters.

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*Headquartered in Radnor, PA, Penn Virginia Resource Partners, L.P. (NYSE: PVR) is a publicly traded limited partnership formed by Penn Virginia Corporation (NYSE: PVA). PVR manages coal and natural resource properties and related assets and operates a midstream natural gas gathering and processing business. For more information, please visit PVR's website at [www.pvresource.com](http://www.pvresource.com).*