

UBS Engineering and Construction One-on-One Conference
March 11, 2009

Safe Harbor

Except for historical information contained herein, this presentation contains “forward-looking statements.” All statements other than statements of historical fact are “forward-looking statements” for purposes of federal and state securities laws, including any projections of earnings, revenue or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements concerning proposed new services or developments; any statements regarding future economic conditions or performance; any statements of belief; and any statements of assumptions underlying any of the foregoing. Forward-looking statements may include the words “may,” “will,” “estimate,” “intend,” “continue,” “believe,” “expect” or “anticipate” and other similar words.

Although we believe that the expectations reflected in any of our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Our future financial condition and results of operations, as well as any forward-looking statements, are subject to change and to inherent risks and uncertainties, such as those disclosed in this presentation. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in forward-looking statements include, among others, the following:

- uncertainties related to appropriations for funding of, or issuing notices to proceed under, government contracts;
- our relationships with governmental agencies that may modify, curtail or terminate our contracts;
- delays in the completion of the budget process of the U.S. government could delay procurement of our services;
- potential adjustments to government contracts which are subject to audits to determine reimbursable contract costs;
- adverse results from losses under fixed-price contracts;
- limited control over operations run through our joint venture entities;
- misconduct by our employees or consultants or our failure to comply with laws or regulations applicable to our business;
- current deficits in our defined benefit plans could grow in the future and create additional costs;
- exposure to legal, political and economic risks in different countries as well as currency exchange rate fluctuations;
- risks related to security in international locations;
- failure to successfully execute our merger and acquisition strategy;
- the need to retain the continued services of our key technical and management personnel and to identify and hire additional qualified personnel;
- uncertainties about security clearances for our employees;
- the competitive nature of our business;
- our liability and insurance policies may not provide adequate coverage;
- unexpected adjustments and cancellations related to our backlog;
- dependence on other contractors or subcontractors who could fail to satisfy their obligations;
- systems and information technology interruption; and
- changing client preferences/demands, fiscal position and payment patterns.

Additional factors that could cause actual results to differ materially from our forward-looking statements are set forth in our Quarterly Report on Form 10-Q for the quarter ended December 31, 2008, and our other filings with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statement.

Non-GAAP Measures

Certain measures contained in these slides and related presentation are not measures calculated in accordance with generally accepted accounting principles (GAAP). They should not be considered a replacement for GAAP results. Non-GAAP financial measures appearing in these slides are identified in the footnotes. A reconciliation of these non-GAAP measures to the most directly comparable GAAP financial measures is available on the Investors section of our Web site at: <http://investors.aecom.com>.

Presenter



Sheraton Dameisha
Shenzhen, China

Glenn R. Robson
Chief Strategy Officer
Senior Vice President

AECOM Overview



Shenzhen RC Trade Center
Shenzhen, China

- A global leader
 - Professional Technical and Management Support Services
 - Key end markets: Facilities, Transportation, Environmental and Energy & Power
- Broad range of services including:
 - Architectural Planning/Consulting and Engineering Design
 - Program and Construction Management
 - Asset/Facilities Management
- 43,000 employees operating in over 100 countries
- \$5.6 billion of revenue during the 12-month period ended December 31, 2008

AECOM Model

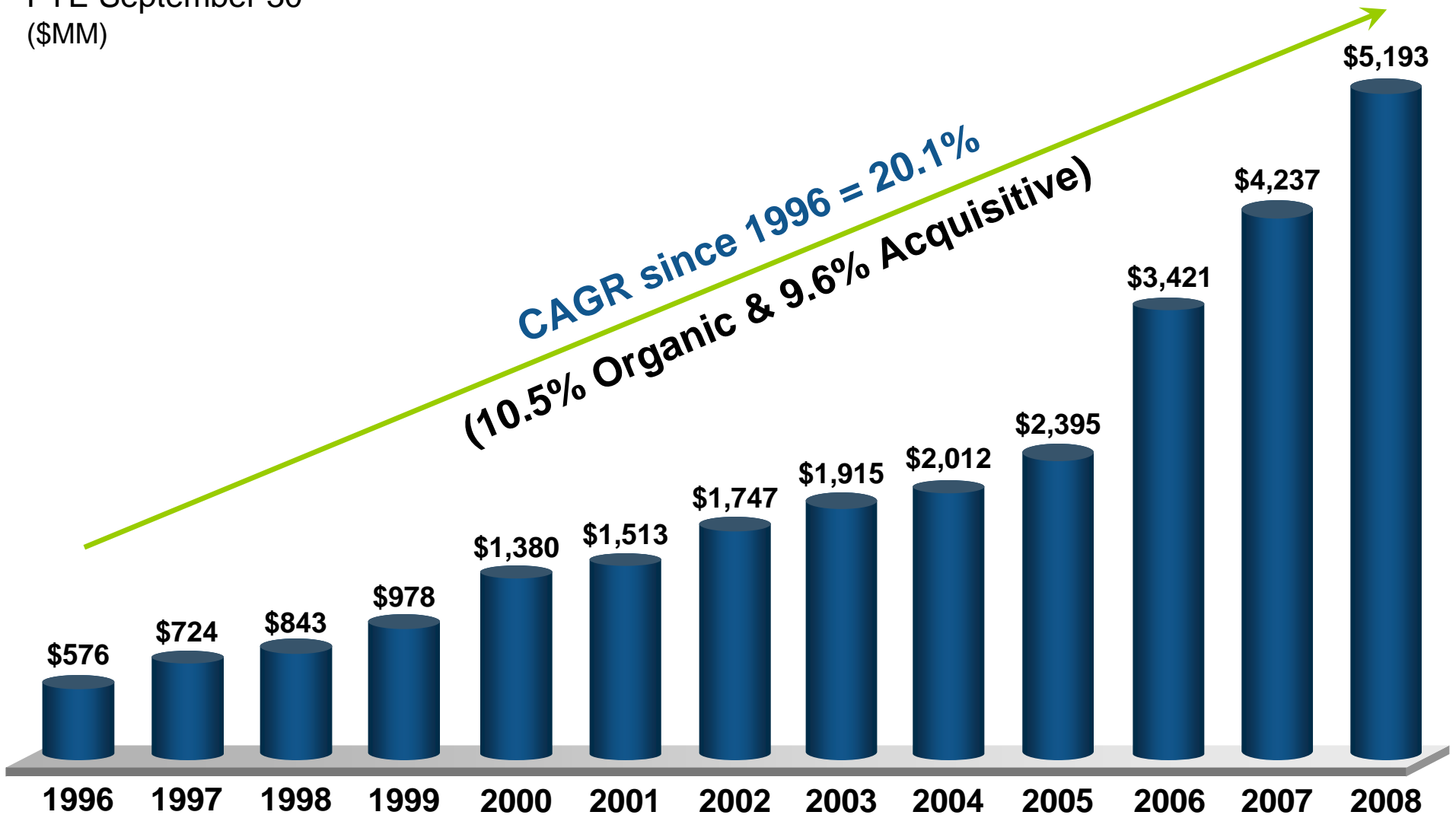


Sharjah Aquarium
Sharjah, United Arab Emirates

- Diversified end markets, geographies, services and funding sources
- Low-risk business model with minimal construction exposure
- Margin expansion through operating leverage
- High percentage of cost-reimbursable contracts
- Long track record of steady organic and acquired growth

Consistent Revenue Growth

FYE September 30
(\$MM)



Market Summary



U.S. Army National Guard Readiness Center
Arlington, Virginia

Infrastructure market remains robust

- Transportation, Water, Wastewater, Government Facilities, Program Management

Softness in privately financed facilities market

Global stimulus

- Expected to bolster already robust global infrastructure market

Ongoing strategies

- Market expansion
- Pursue strategic M&A
- Continue to advance diversification
- Optimize performance

Global and U.S. Stimulus Plans

Global Proposed Programs (\$B)

U.S.	\$787
Canada	\$25
U.K./Europe	\$250
Middle East	\$140
Hong Kong	\$32
China	\$588
Australia	\$42

Sources: UBS 02/03/09,
Company Research

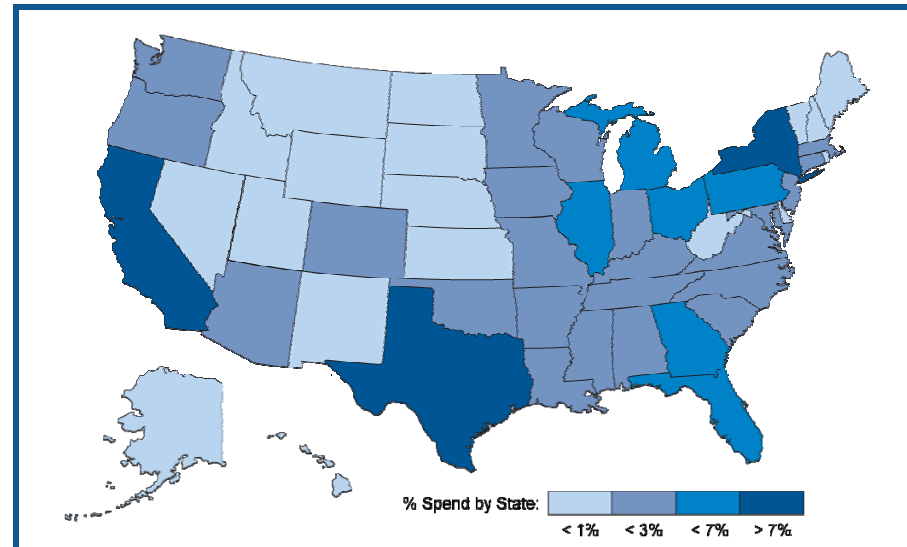
U.S. Stimulus Spending Categories

Transportation	\$49 billion
Schools*	\$39 billion
Energy	\$31 billion
Water and Environment	\$20 billion
Other Buildings	\$13 billion
Housing/HUD	\$10 billion
Defense/Veterans	\$8 billion

*upper limit for school construction

Source: ENR, 02/18/09

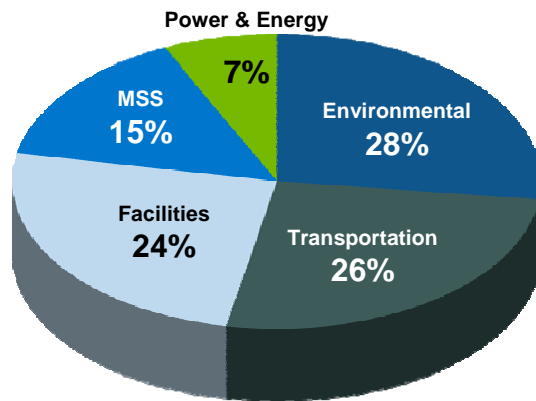
Expected State by State Stimulus



Source: WSJ, 02/09/09

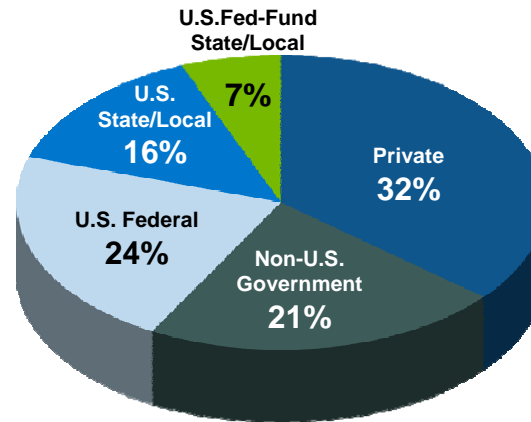
Diversified End Markets, Funding Sources, Geographies

End Markets



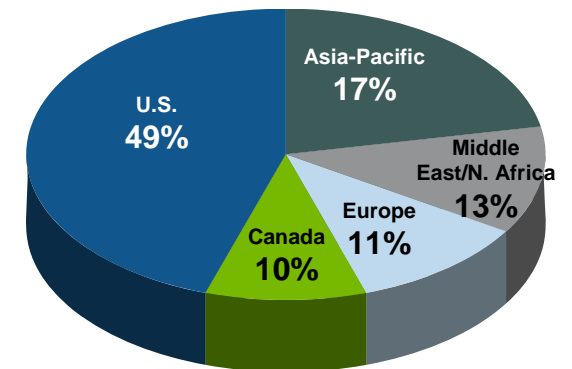
- Environmental now largest end market

Funding Sources



- Total Government at 68%

Geographies



- U.S. vs. Global split at 49-51%
- U.S. Growth – 35%
- Non-U.S. Growth – 29%

Notes:

- Growth rates are year-over-year.
- End Markets and Funding Sources charts based on Q1 FY09 gross revenue. Funding sources reflect client type regardless of where work is performed.
- Geographies chart based on Q1 FY09 net service revenue where work is performed.

First-Quarter Consolidated Financial Performance for FY09



JetBlue Airways Terminal 5, John F. Kennedy Airport
New York, New York

Gross revenue of \$1.5 billion

- up 35%

Net service revenue of \$889.5 million

- up 32%

Operating income of \$69.7 million

- up 57%

Net income from continuing operations of \$40.5 million

- up 37%

EPS of \$0.38

- up 31%

Total backlog of \$9.0 billion

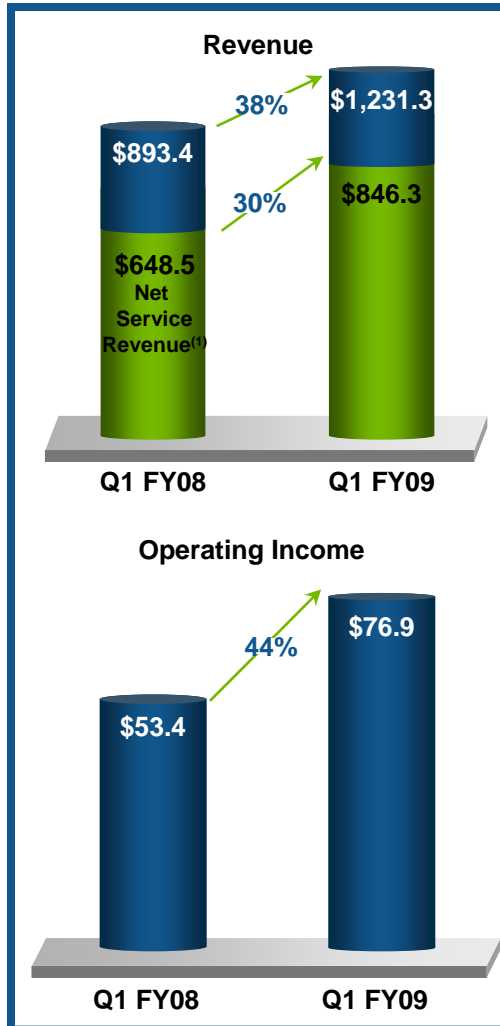
- up 32%

Cash and Cash Equivalents of \$243 million

First-Quarter Segment Revenue and Operating Income

December 31
(\$MM)

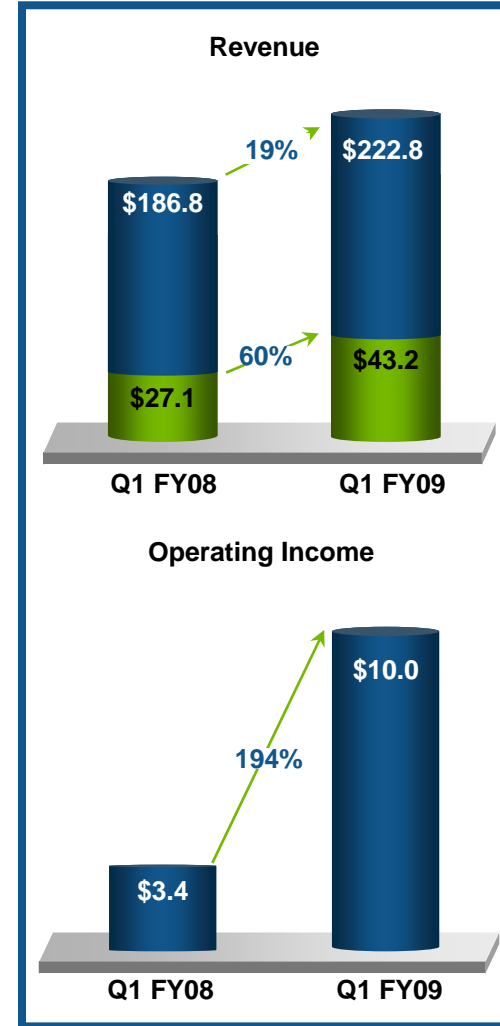
PTS



PTS Performance

- 85% of total revenue
- Growth both in the U.S. and abroad
- Operating margin improvement

MSS

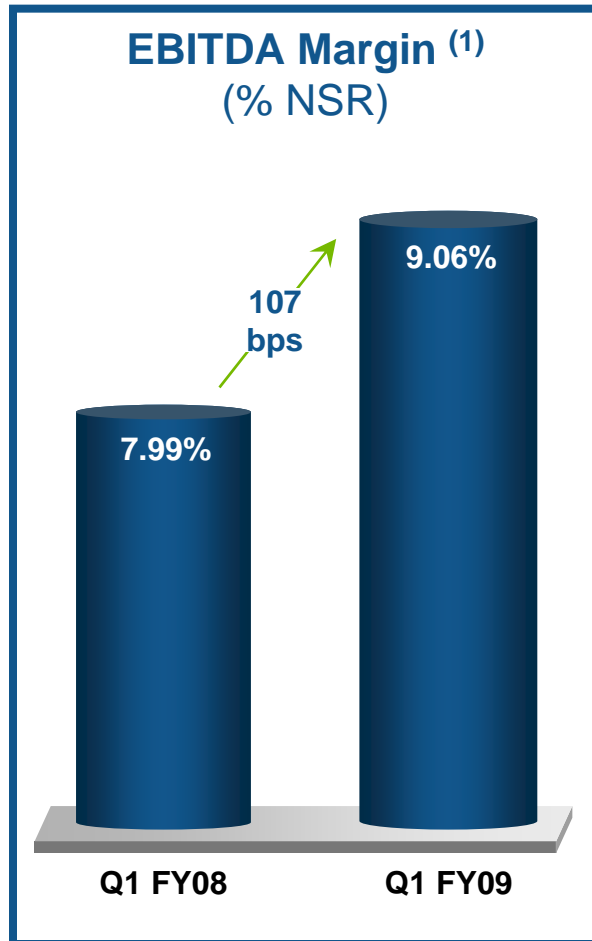


MSS Performance

- 15% of total revenue
- All organic growth
- Increase in activity with U.S. Army
- First-quarter wins continue to diversify funding sources

1. Net Service Revenue is a non-GAAP measure.

Continuous Margin Improvement



- Improvement driven by better operating leverage
- 20 bps targeted annual margin improvement

1. EBITDA is a non-GAAP measure. These results are from continuing operations.

Strong Balance Sheet and Liquidity

(\$MM)

	<u>Sept. 08</u>	<u>Dec. 08</u>
Cash and Cash Equivalents & Marketable Securities	\$ 276	\$ 243
Total Balance Sheet Debt	\$ 398	\$ 392
Stockholder's Equity	1,423	1,428
Total Capitalization	<u>\$1,821</u>	<u>\$1,820</u>
Net Debt/Rolling 12-Mo EBITDA Ratio⁽¹⁾	0.43	0.48
Credit Facility Capacity⁽²⁾	\$ 313	\$ 263

1. Net Debt and EBITDA are non-GAAP measures. Net Debt = Total Debt less cash and cash equivalents & marketable securities.

2. September 2008 includes \$50-million temporary facility.

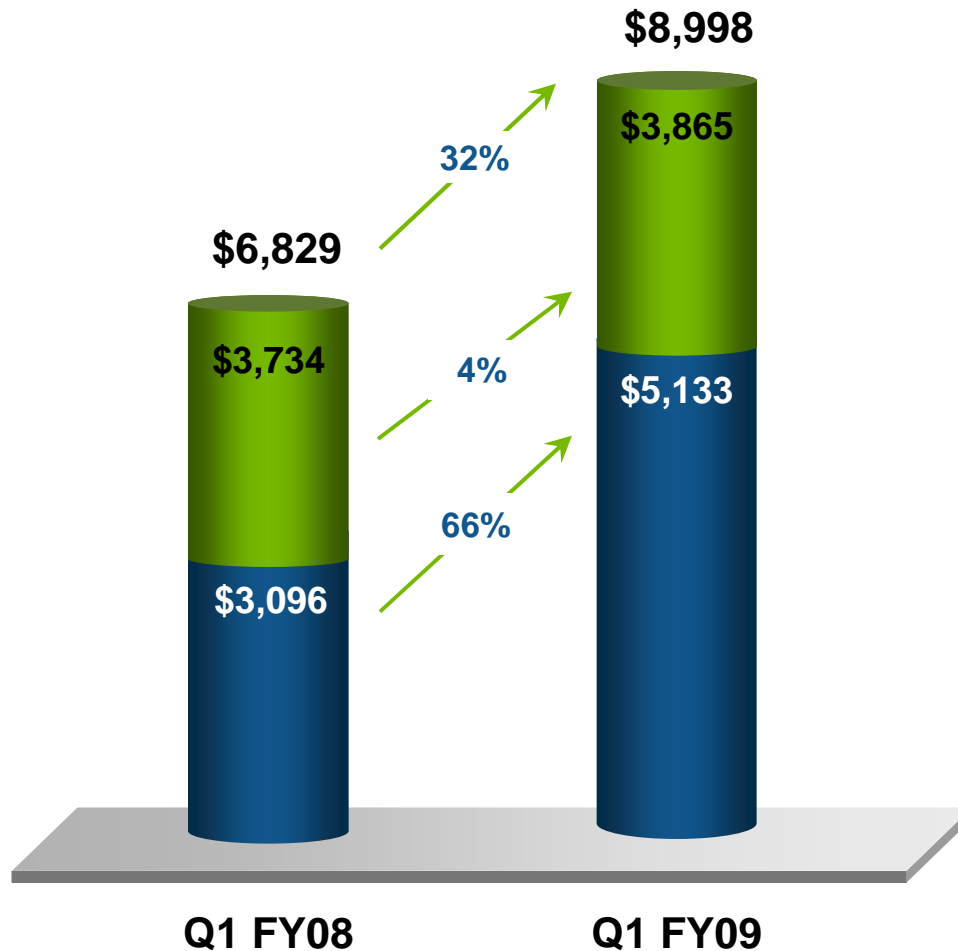
\$1.9 billion in wins during first quarter

- **U.S. Air Force Contract Field Teams**
 - \$269 million for operations and maintenance services to date
- **Toronto Transit Expansion**
 - \$143 million for program management and design services *
- **Zayed University**
 - \$28 million for design services
- **FEMA Risk MAP**
 - \$600 million IDIQ contract for flood mapping, risk assessment and mitigation *
- **San Francisco Central Subway Extension**
 - \$147 million for program management *
- **Ft. Lauderdale Airport**
 - 10-year program management contract *
- **I-595 in Florida**
 - \$72 million for design services for PPP project
- **San Francisco Water**
 - Program management services for capital investment program

* Joint venture program.

Growing Book of Future Business

December 31
(\$MM)



- 4% sequential quarter organic growth

- Awarded Backlog
- Contracted Backlog

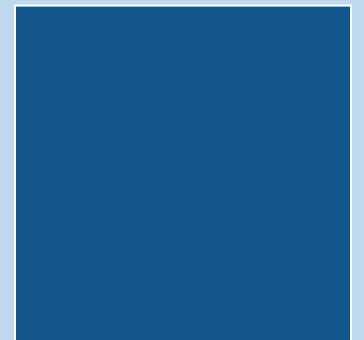
1. Backlog excludes \$1.1 billion of backlog related to certain projects related to the Earth Tech transaction, which AECOM intends to divest.

FY09 Outlook

Diluted EPS range outlook for FY09 is \$1.60 to \$1.70.

Updated guidance assumptions:

- \$29 million of amortization of acquired intangibles expense
- Tax rate of 30%
- Share count of 108.0 million
- Assumes a steady foreign currency exchange rate, but if the U.S. dollar depreciates we will see an upside to our results.



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