



ACCREDITED HOME LENDERS HOLDING CO.

Overview

Accredited Home Lenders, Inc. ("Accredited"), a wholly-owned subsidiary of Accredited Home Lenders Holding Co., is a mortgage company operating throughout the U.S. and in Canada engaged in the business of originating, financing, securitizing, servicing, and selling residential mortgage loans that do not conform to the credit or other criteria established by Fannie Mae and Freddie Mac. Accredited's loans are referred to as "non-prime" mortgage loans.

Principal Divisions

Accredited originates residential mortgage loans (secured primarily by mortgages on single-family residences) through wholesale and retail channels.

- **Wholesale** – With 16 division offices throughout the United States and in Canada, the Company originates loans through a network of licensed and approved mortgage brokers.
- **Retail** – Doing business as Home Funds Direct®, Accredited originates loans directly to consumers.

The Accredited Way

Corporate culture and integrity are integral to the tight-knit Accredited fabric, where empowerment, leadership, commitment to quality, excellence, and teamwork are more than workplace buzzwords. Unlike competitors, Accredited compensates employees on margin, quality, and profit, not volume.

Key strengths that distinguish us from other non-prime lenders include:

- **Experienced Management:** More than 50 managers and executives have 20+ years of industry experience each. Accredited's three senior executives have a combined total of 80 years of experience in the mortgage industry.
- **Diversified Approach:** Accredited strives to diversify its originations, financing sources, and loan dispositions.
- **Profit Culture:** Internally, Accredited emphasizes rewarding quality and results, not volume and activity. Incentives are based on being able to meet customers' needs profitably and are offered at all levels of the organization. The profit culture includes credit disciplines and portfolio quality, as well as strong cost disciplines.

Initial Public Offering

The initial public offering of Accredited Home Lenders Holding Co., Accredited's parent, was underwritten and managed by Friedman Billings Ramsey & Co., Inc., U.S. Bancorp Piper Jaffray, and Wedbush Morgan Securities in February 2003.

Accredited Home Lenders Holding Co.

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W: <http://www.accredhome.com>

Founded in September 1990

NASDAQ: LEND

Transfer Agent

U.S. Stock Transfer Corporation
1745 Gardena Avenue, Suite 200
Glendale, CA 91204

4,558 employees

(As of October 31, 2006)

Offices (as of October 31, 2006)
Headquarters – San Diego, CA

Retail Branch Locations

Arizona	Mesa Phoenix	Michigan	Grand Rapids
California	Anaheim Artesia Burbank Downey Folsom Fresno (two offices) Glendale Huntington Beach Long Beach Los Angeles Modesto Newark Ontario Orange (two offices) Pasadena (two offices) Riverside Roseville Sacramento San Diego (two offices) Santa Ana Santa Maria Sherman Oaks Walnut Creek (two offices) West Covina Woodland Hills (two offices)	Minnesota	Apple Valley
Connecticut	Hartford Middleton	Missouri	St. Louis (two offices)
Delaware	New Castle	New Hampshire	Bedford
Florida	Boca Raton Fort Lauderdale Fort Myers Jacksonville Lake Mary Miami Orlando (two offices) Plantation St. Petersburg Tampa (two offices)	Nevada	Las Vegas (three offices)
Georgia	Tucker	New Jersey	Cherry Hill Clark Mount Laurel Paramus Toms River West Orange
Hawaii	Honolulu	New York	Brooklyn Hauppauge (two offices) Melville New Rochelle Poughkeepsie Queens Westbury
Illinois	Downers Grove	Ohio	Cincinnati Independence
Indiana	Indianapolis	Oklahoma	Oklahoma City Tulsa
Kansas	Kansas City (two offices)	Oregon	Portland (two offices)
Maryland	Burtonsville Greenbelt Lutherville	Pennsylvania	Greentree King of Prussia Pittsburgh
Massachusetts	Braintree Westborough Woburn	Rhode Island	Warwick Worcester
		Tennessee	Knoxville Memphis Nashville
		Texas	Arlington Dallas (two offices) Houston (two offices) North Houston San Antonio South Dallas
		Utah	Salt Lake City
		Virginia	Richmond Tysons Corner Virginia Beach
		Washington	Bellevue (two offices) Lakewood Puyallup Spokane Tacoma
		Wisconsin	Brookfield

Wholesale Division Office**CANADA**

Ontario Mississauga
British Columbia Richmond

UNITED STATES

California Anaheim
San Diego (two divisions)

Georgia Atlanta

Florida Jacksonville
St. Petersburg

Illinois Chicago

Maryland Burtonsville

New York Montvale

Ohio Cincinnati

Oregon Portland

Rhode Island Warwick

Texas Austin
Dallas

Centralized Retail Operations

California Irvine
Sacramento

Florida Orlando

Georgia Atlanta

Kansas Kansas City

Texas Austin
Dallas
San Antonio

INVESTOR RELATIONS CONTACTS**Stuart D. Marvin**

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