

Group balance sheet

At 31 December 2003

	Note	2003 £'000	Restated 2002 £'000
Fixed assets			
Intangible assets			
Positive goodwill	12	4,755	5,039
Negative goodwill	12	(532)	(4,793)
		4,223	246
Tangible assets	13	100,549	96,733
Investments	14	11,036	9,863
		115,808	106,842
Current assets			
Stocks	15	134,133	95,742
Debtors: gross		520,701	286,882
Less non returnable proceeds		(78,390)	-
Debtors	16	442,311	286,882
Cash at bank and in hand		96,997	92,072
		673,441	474,696
Creditors: amounts falling due within one year	17	(466,816)	(320,569)
Net current assets		206,625	154,127
Total assets less current liabilities		322,433	260,969
Creditors: amounts falling due after more than one year	18	(13,923)	(1,613)
Provision for joint venture deficit			
Share of gross assets		385	943
Share of gross liabilities		(7,609)	(7,834)
	21(a)	(7,224)	(6,891)
Provisions for liabilities and charges	21(b)	(18,403)	(9,696)
Total assets less liabilities		282,883	242,769
Capital and reserves			
Called up share capital	22	9,441	9,237
Share premium account	23	71,486	69,004
Capital redemption reserve	23	100	100
Investment in own shares	23	(2,503)	(2,503)
Profit and loss account	23	204,244	166,792
Shareholders' funds – equity		282,768	242,630
Minority interests – equity		115	139
		282,883	242,769

Approved by the Board on 15 March 2004

MJ Norris
Chief Executive



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Finance Director

