

Group profit and loss account

For the year ended 31 December 2004

	Note	2004 £'000	Restated 2003 £'000
Turnover			
Turnover: Group and share of joint venture's turnover		2,456,575	2,482,713
Less: share of joint venture's turnover		(823)	(1,418)
Continuing operations		2,410,590	2,432,283
Discontinued operations		45,162	49,012
Group turnover			
Cost of sales	2	2,455,752	2,481,295
	3	(2,120,351)	(2,136,647)
Gross profit			
Other operating expenses (net)	2	335,401	344,648
	3	(269,658)	(278,710)
Operating profit/(loss)			
Continuing operations	2	67,290	67,440
Discontinued operations		(1,547)	(1,502)
Group operating profit			
Share of operating loss in joint venture	4	65,743	65,938
Share of operating profit in associate		(411)	(333)
		266	510
Total operating profit: Group and share of associate and joint venture			
Provision for loss on termination of operation	5	65,598	66,115
Net loss on investment in joint venture	5	(2,356)	–
		(286)	–
Profit on ordinary activities before interest and taxation			
Interest receivable and similar income	7	62,956	66,115
Interest payable and similar charges	8	5,262	3,249
		(3,573)	(4,203)
Profit on ordinary activities before taxation			
Tax on profit on ordinary activities	9	64,645	65,161
		(19,860)	(18,902)
Profit on ordinary activities after taxation			
Minority interests		44,785	46,259
		69	45
Profit attributable to members of the parent company			
Dividends – ordinary dividends on equity shares	10	44,854	46,304
		(14,101)	(13,011)
Retained profit for the period			
		30,753	33,293
Earnings per share			
– Basic	11	24.1p	25.0p
– Diluted	11	23.7p	24.6p
– Diluted (excluding effect of non-operating exceptional items)	11	25.1p	24.6p
Dividends per ordinary share	10	7.5p	7.0p

Group statement of total recognised gains and losses

For the year ended 31 December 2004

	2004 £'000	2003 £'000
Profit for the financial year excluding share of joint venture and associate	45,168	46,231
Share of joint venture's loss for the year	(474)	(233)
Share of associate's profit for the year	160	306
Profit attributable to members of the parent company for the financial year		
Exchange differences on retranslation of net assets of associated and subsidiary undertakings	44,854	46,304
	(911)	4,159
Total recognised gains for the year		
	43,943	50,463