

Consolidated income statement

For the year ended 31 December 2007

	Note	2007 £'000	2006 £'000
Revenue	3	2,379,141	2,269,903
Cost of sales		(2,053,333)	(1,974,437)
Gross profit		325,808	295,466
Distribution costs		(18,344)	(19,075)
Administrative expenses		(263,750)	(242,773)
Operating profit:	4		
Before amortisation of acquired intangibles and exceptional items		43,714	33,618
Amortisation of acquired intangibles		(613)	(46)
Operating profit before exceptional items		43,101	33,572
Impairment of non-current assets	5	–	(2,606)
Redundancy costs	5	–	(2,425)
Operating profit		43,101	28,541
Finance revenue	7	3,910	6,677
Finance costs	8	(4,952)	(2,289)
Profit before tax:			
Before amortisation of acquired intangibles and exceptional items		42,672	38,006
Amortisation of acquired intangibles		(613)	(46)
Profit before tax before exceptional items		42,059	37,960
Impairment of non-current assets	5	–	(2,606)
Redundancy costs	5	–	(2,425)
Profit before tax		42,059	32,929
Income tax expense	9	(13,161)	(13,994)
Profit for the year		28,898	18,935
Attributable to:			
Equity holders of the parent	10	28,888	18,927
Minority interests		10	8
		28,898	18,935
Earnings per share	10		
– basic for profit for the year		18.5p	11.0p
– diluted for profit for the year		18.2p	10.9p