

THE UCB GROUP IN BRIEF

<i>In million euros and dollars (*)</i>	1999	2000	2001	2002	
	€	€	€	€	\$
Group turnover (1)	1 842	2 204	475	2 514	2 713
Total of assets/liabilities	1 807	2 303	2 564	2 621	2 828
Own funds (2)	1 042	1 206	1 391	1 565	1 688
Value added (3)	846	1 003	1 164	1 225	1 322
Capital expenditure during the year	106	177	194	164	177
R&D expenditure	173	182	218	262	283
Operating Profit before depreciation (EBITDA) (4)	544	620	756	833	899
Depreciation (5)	- 235	- 243	- 290	- 330	- 356
Operating Profit (EBIT) (6)	309	377	466	503	543
Net financial charges (7)	- 9	- 7	- 4	- 9	- 10
Profit before tax :					
ORDINARY	300	370	462	494	533
EXCEPTIONAL	- 1	6	- 6	- 27	- 29
Total	299	376	456	467	504
Taxation	- 79	- 107	- 136	- 136	- 147
Share in profits/losses of apportioned companies	-	-	- 2	1	1
Profit after tax	220	269	318	332	358
-Depreciation ordinary (8)	89	99	111	118	127
Exceptional (9)	1	2	3	9	10
-Write-back of depreciation on R & D costs	- 14	- 17	- 29	- 39	- 42
-Capital grants, less subsidies included in profits	-	-	-	-	-
-Residual value of assets sold	4	1	4	9	10
-Differences in provisions	8	73	41	- 26	- 28
Cash flow (10)	308	427	448	403	435
Profit distributed	73	93	111	117	126
R.O.C.E (11)	24	24	25	24	
Personnel employed at 31 st December	9 214	9 910	10 013	10 326	

Exchange rate used on 31.12.2002 : 1 euro = 1.079 dollar

- (1) The turnover is that published in the official presentation of the profit and loss account. The turnover does not include the royalties which are shown in the consolidated profit and loss account under "other operating income".
- (2) The main items included in own funds are the capital of UCB S.A., the share premium account, revaluation surpluses, consolidated reserves and minority interests.
- (3) The value added is made up of depreciation (not including depreciation on R&D costs), employment costs, net financial charges and ordinary profit before taxation. Employment costs include the remuneration of Group personnel, social charges and pensions.
- (4) EBITDA : Earnings Before Interests and Taxes, Depreciation and Amortization
- (5) Ordinary Depreciation and Depreciation on R&D costs.
- (6) EBIT : Earnings Before Interests and Taxes.

- (7) Net financial charges include income from non-consolidated shareholdings.
- (8) and (9) These amounts do not include depreciation on R&D costs.
- (10) Cash flow includes the total profits after taxation, including depreciation (not including depreciation on R&D costs), variations upwards or downwards in provisions for risks and charges, together with capital grants.
- (11) "Return on Capital Employed": this is the ratio between the ordinary profits (before taxation and financial charges) and capital employed (average over the two years of the total of the assets, after deduction of financial resources provided free of charge in the ordinary course of business, such as commercial debts and invoices to be received).