

# Oridion Systems Ltd.

## Disclosure of Shareholdings

In accordance with Article 20 of the Federal Act on Stock Exchange and Securities Trading, Oridion Systems Ltd. (SWX Swiss Exchange: ORIDN) received the following notifiable information:

**Shareholder:**

Alan Adler, HaBerecha 1, Yamin Moshe, Jerusalem, Israel  
Mr. Alan Adler is currently Chairman of the Board of Directors and Chief Executive Officer of Oridion Systems Ltd.

**Participations held as of August 12, 2007:**

95,656 ordinary shares corresponding to 0.79% of shares outstanding  
541,369 options that provide for or allow actual delivery, corresponding to 4.45% of shares outstanding

Total of holding: 637,025 voting rights corresponding to 5.24% of shares outstanding

Jerusalem, August 14, 2007

Oridion Systems Ltd.