

Oridion Systems Ltd.

Disclosure of Shareholdings

In accordance with the rules of the Federal Act on Stock Exchange and Securities Trading, Oridion Systems Ltd. (SWX Swiss Exchange: ORIDN) received the following notifiable information:

Shareholder:

Cazenove Capital Management Limited, 12 Moorgate, UK-London EC2R 6DA

Cazenove notified Oridion Systems Ltd. that due to purchase transactions in the ordinary shares of the Company, the holdings have exceeded the threshold mark of 5%.

Participation held as of September 12, 2008:

Total holding of ordinary shares	625,000
Percentage of voting rights	5.04%

Total of voting rights:

625,000 voting rights corresponding to 5.04% of outstanding voting rights

Jerusalem, September 15, 2008

Oridion Systems Ltd.