



AMERICAN FINANCIAL
REALTY TRUST

AT THE COMPANY

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FOR IMMEDIATE RELEASE

American Financial Realty Trust President and CEO Nicholas S. Schorsch Elected to NAREIT Board of Governors

Leadership Position Caps Successful Year of Growth for Company

CHICAGO, IL., November 2, 2005 – American Financial Realty Trust (NYSE: AFR), a real estate investment trust focused on acquiring and leasing properties occupied by financial institutions, today announced that Nicholas S. Schorsch, Vice Chairman, President and Chief Executive Officer, has been elected to the 2006 National Association of Real Estate Investment Trusts Board of Governors.

The National Association of Real Estate Investment Trust (NAREIT), a trade association representing over 200 REITs and publicly traded real estate companies, is holding its annual conference November 2-4, 2005 in Chicago. According to NAREIT bylaws, the newly elected board members will serve a consecutive three year term beginning November 2005 and running through November 2008. Schorsch's responsibilities as a board member will include attending board meetings and steering NAREIT policy and political initiatives.

"I am honored to be elected to serve on the NAREIT Board of Governors," says Nicholas S. Schorsch. "For more than 45 years, NAREIT has served as an incredibly important voice representing the interests of REITs as well as hundreds of thousands of individual investors who depend on the association's leadership to position the industry for growth. I look forward to representing American Financial Realty in this new leadership capacity and serving with distinction for the next three years."

The election to NAREIT's Board of Governors highlights a year of tremendous growth for American Financial. Under Schorsch's leadership, American Financial Realty Trust has increased its enterprise value from approximately \$700 million in 2002 to nearly \$4.3 billion in 2005, reflecting approximately 600% growth rate. As of September 30, 2005,

American Financial Realty owned or had leasehold interests in 1,083 properties located in 39 states and Washington, D.C., aggregating approximately 37.3 million square feet of space.

"Nick's vision is responsible for one of the REIT industry's most recent success stories," said Steven A. Wechsler, President and CEO of NAREIT. "His leadership at American Financial is well recognized, his experience in the financial community is highly valued, and his familiarity with issues of importance to the REIT industry is impressive. All of which make him an excellent addition to NAREIT's board."

Mr. Schorsch is a former Clerk (Chairman) of the Board of Trustees of Abington Friends School in Jenkintown, Pa. He currently serves as Chairman of the Board of the Performing Arts Center of Abington and is a Board of Director of the American Ballet Theater in New York City.

For more information about Nicholas S. Schorsch's appointment to NAREIT Board of Governors or American Financial Realty Trust, contact Tony DeFazio at 215-887-2280 or adefazio@afrt.com.

About American Financial Realty Trust

American Financial Realty Trust is a self-administered, self-managed real estate investment trust that acquires properties from, and leases properties to, regulated financial institutions. The Company owns and manages its assets primarily under long-term triple net and bond net leases with banks. The Company is led by chief executive officer Nicholas S. Schorsch and non-executive chairman Lewis S. Ranieri. The Company is traded on the New York Stock Exchange under the ticker symbol AFR.

For more information on American Financial Realty Trust, visit the Company's website at www.afrt.com.

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