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UNIQUE RESTAURANTS COMING TO COCONUT POINT

-Moe's Southwest Grill, Doc Green's Gourmet Salads, and Shane's Rib Shack on Menu -

ESTERO/BONITA SPRINGS, FL (November 18, 2005) – Thomas J. Schneider, executive vice president of development at Simon Property Group, Inc. (NYSE:SPG) knows the importance of great restaurants to a world-class retail development like Coconut Point – they are coming!

"We're going to bring unique, exciting restaurants to Coconut Point. We will offer a diverse line of fares. We will have something for every palate. The restaurants are a great mix and many of them will be entirely new to Southwest Florida," Schneider said. "Our customers will be excited about these new dining options and will return again and again – for fine dining and fabulous shopping."

Coconut Point is a mixed-use, mainstreet regional shopping center project in Estero/Bonita Springs, Florida developed by Simon Property Group, Inc. (NYSE:SPG). Coconut Point will contain approximately 1.2 million square feet of retail space. The Market area of Coconut Point will begin opening stores in April 2006 followed by the remainder of the project in October 2006.

Three exciting restaurants, **Moe's Southwest Grill**, **Doc Green's Gourmet Salads**, and **Shane's Rib Shack** are coming to the Market area of Coconut Point.

All three concepts are offerings of Atlanta-based restaurant company Raving Brands. "As one of the fastest growing restaurant companies, Raving Brands is thrilled to be expanding into one of the fastest growing areas in the U.S. with our respected partner Simon Property Group," said Darin Kraetch, senior vice president of real estate and planning for Raving Brands. "We're proud that Simon has selected Moe's Southwest Grill, Shane's Rib Shack and Doc Green's Gourmet Salads from Raving Brands' award-winning portfolio of concepts and are confident that our great food and our relaxed atmosphere will make Raving fans out of Coconut Point's discerning visitors and residents."

Moe's Southwest Grill offers great burritos and Southwest fare in a relaxed atmosphere with classic music. Named *Nation's Restaurant News 2004 "Hot Concepts!"* award winner, the menu includes fun items like the Joey Bag of Donuts burrito, the Closetalker salad and Ugly Naked Guy tacos. Kids' favorites

include the Moo Moo Mr. Cow burrito. There are 275 **Moe's Southwest Grills** open to-date.

Doc Green's Gourmet Salads debuted this spring in Atlanta and has already attracted attention. It is a fast-casual restaurant specializing in the art of fresh salad mixing and offers 'comfort' food, including items such as chicken breast, turkey, sirloin steak, salmon and portabella mushrooms and sides. It's food that's good and food that's good for you – with a wealth of options and ways to personalize.

Shane's Rib Shack is a "true" rib shack that prides itself on signature pork-based Baby Back Ribs and family made BBQ sauce. With 12 restaurants open, **Shane's** is famous in Georgia for its sauce and everything it touches –baby back ribs, its trademark heaping pork sandwich, chopped barbecue chicken platters and made-from-scratch sides. **Shane's** smokes the meat overnight, hand chops it in the morning and serves it daily so customers enjoy the best-tasting, highest-quality rib and BBQ product in the marketplace.

Founded in 2000, Atlanta-based Raving Brands currently consists of eight concepts: five fast-casual, two beverage-focused dining establishments and one family entertainment facility. The company's fast-casual concepts include: Moe's Southwest Grill, a 2005 *Inc.* magazine's Top 25 Company and a *Nation's Restaurant News* 2004 Hot Concepts! Award Winner, Mama Fu's Asian House, a 2004 *Nation's Restaurant News* "Fast 50" brand, Doc Green's Gourmet Salads, Boneheads Grilled Fish and Piri Piri Chicken and Shane's Rib Shack. PJ's Coffee/PJ's Coffee and Wine Bar and Planet Smoothie Café represent the portfolio's beverage concepts. Monkey Joe's will be the first family entertainment concept under the company's portfolio. Collectively, Raving Brands expects to open more than 1,000 locations nationwide by 2008. For additional information, visit www.ravingbrands.com.

Simon Property Group, Inc., headquartered in Indianapolis, Indiana, is a real estate investment trust engaged in the ownership, development and management of retail real estate, primarily regional malls, Premium Outlet® centers and community/lifestyle centers. The Company's current total market capitalization is approximately \$39 billion. Through its subsidiary partnership, it currently owns or has an interest in 296 properties in the United States containing an aggregate of 202 million square feet of gross leasable area in 40 states plus Puerto Rico. Simon also owns interests in 51 European shopping centers in France, Italy, and Poland; 5 Premium Outlet® centers in Japan; and one Premium Outlet® center in Mexico. Additional Simon Property Group information is available at www.simon.com.