



ASX Release / Media Release

18 December 2008

DECEMBER QUARTER 2008 DISTRIBUTION

Mirvac Group (MGR) – formed by stapling of Mirvac Limited (ACN 003 280 699) and Mirvac Property Trust (ARSN 086 780 645)

We refer to Listing Rule 3.20 and Appendices 3A(1) and 6A(1) and advise the following:

1. The record date in respect of the December Quarter 2008 distribution will be 5.00pm on Wednesday, 31 December 2008 to determine securityholders' entitlements to the distribution.
2. Mirvac Group's Stapled Securities will be quoted ex-distribution on Tuesday 23 December 2008.
3. The actual distribution per Stapled Security will be 2.8 cents being a distribution from Mirvac Property Trust only. No dividend is being paid from Mirvac Limited.
4. Payment of the distribution will be made on or about, Friday 30 January 2009.
5. Mirvac Group's Distribution Reinvestment Plan (DRP) will be activated for the payment of this distribution. The last date for receipt of election notices for the DRP is Wednesday 31 December 2008.
6. Securities will be issued under the DRP at a discount of 2% to the average of the daily volume weighted average price for Mirvac Group's stapled securities traded on the Australian Securities Exchange for the five trading days commencing on the third trading day after the record date. The issue price will be advised to the market when known.
7. Mirvac Property Trust declares that it is a managed investment scheme for the purposes of sub-division 12-H of the Taxation Administration Act 1953 in respect of the income year ended 30 June 2009. The components of this distribution will be advised no later than the day of payment of this distribution.

A handwritten signature in black ink, appearing to read 'MGASh', is positioned above the printed name of the signatory.

Michael G.A. Smith
Group Company Secretary

Mirvac is a leading ASX-listed, integrated real estate group with approximately \$27.2 billion of activities under control across the real estate investment and development spectrum.