



29 October 2008

Mr Joel Farina
Adviser, Issuers (Sydney)
ASX Limited

By email

Dear Joel,

Mirvac Group (**Mirvac**) – ASX Price Query

In relation to the questions set out in your price query of Wednesday 29 October 2008 we respond as follows.

Mirvac believes that its security price may be affected by recent events within the property sector generally, both domestically and globally.

Mirvac is currently reviewing possible initiatives that currently remain incomplete and confidential. Mirvac is not yet in a position to announce these initiatives and potential transactions as they, (or some or any of them) may or may not be finalised.

Accordingly, Mirvac requests a Trading Halt, from the commencement of trading on Thursday 30 October 2008.

Mirvac confirms that it believes that it is in compliance with the listing rules and, in particular, listing rule 3.1.

Mirvac confirms that the Trading Halt should remain in place until the opening of trading on Monday 3 November 2008, unless Mirvac requests that the Trading Halt be lifted before that time.

Yours sincerely

A handwritten signature in black ink, appearing to read 'M Smith', is written over a light grey rectangular background.

Michael Smith
Group Company Secretary

For personal use only



29 October 2008

Mr Michael Smith
Company Secretary
Mirvac Group
Level 5
40 Miller Street
Sydney NSW 2000

Dear Michael

ASX Markets Supervision Pty Ltd
ABN 26 087 780 489
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square
NSW 1215

Telephone 61 (02) 9227 0441
Facsimile 61 (02) 9241 7620
Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

Mirvac Group (the "Group")

RE: PRICE QUERY

We have noted a change in the price of the Group's securities from a high of \$2.01 on Friday, 24 October 2008 to a low of \$0.985 at the close of trading today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Group aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Group?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Group may have for the price change and increase in volume in the securities of the Group?
4. Please confirm that the Group is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at joel.farina@asx.com.au or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. A.E.D.T.) on **Thursday, 30 October 2008**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Group's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

[Sent electronically without signature]

Joel Farina
Adviser, Issuers (Sydney)
Direct Line: (02) 9227 0441