



20 November 2008

The Manager
Company Notices Section
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Notice under sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act 2001 (Cth) as notionally modified by ASIC class order 04/671

This notice is given by Mirvac Limited ABN 92 003 280 699 (**ML**) and Mirvac Funds Limited ABN 70 002 561 640 (**MFL**) as the responsible entity of the Mirvac Property Trust ARSN 086 780 645 (**MPT**) (together, **Mirvac**) under sections 708A(5)(e) and 1012DA(5)(e) of the *Corporations Act 2001* (Cth) (the **Act**) as notionally modified by the Australian Securities and Investments Commission Class Order 04/671 (**CO 04/671**).

Mirvac has today issued 80,000,000 fully paid ordinary stapled securities (ASX code MGR, each consisting of a share in ML and a unit in MPT) (**Placement Securities**) to institutional investors pursuant to a placement, the result of which were announced to ASX on 6 November 2008.

Mirvac advises that:

- (a) the Placement Securities were issued without disclosure to investors under Part 6D.2 of the Act and without a Product Disclosure Statement for the Placement Securities being prepared;
- (b) this notice is given under sections 708A(5)(e) and 1012DA(5)(e) of the Act as notionally modified by CO 04/671;
- (c) as a disclosing entity, MFL, as the issuer of units in MPT, being a component security of each of the Placement Securities, is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, each of ML and MFL has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to ML and MPT; and
 - (ii) section 674 of the Act as it applies to ML and MPT; and

- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7), 708A(8), 1012DA(7) and 1012DA(8) of the Act as notionally modified by CO 04/671.

Yours sincerely

A handwritten signature in black ink, appearing to read 'MGASh', written in a cursive style.

Michael G A Smith
Company Secretary
Mirvac Limited and Mirvac Funds Limited