

**COLES GROUP LIMITED
HISTORY OF SHARE ISSUES
SINCE INTRODUCTION OF AUSTRALIAN CAPITAL GAINS TAX**

ISSUE DATE	DETAILS
Sep 1985	Myer merger: Issue of 3 G.J. Coles & Coy. Limited (now Coles Group Limited, formerly Coles Myer Ltd.) shares plus \$5.52 cash for every 5 The Myer Emporium Limited ordinary shares held. Closing date for acceptances was 20 Sep 1985.
19 Dec 1988	1 for 8 bonus issue of ordinary shares.
5 Jun 1992	1 for 50 renounceable rights issue of 6.8% Converting Preference Shares @ \$25.00. Closing date for acceptances was 29 May 1992. Closing rights prices on ASX were as follows: 23 Apr 1992 \$1.75 24 Apr 1992 \$1.20 27 Apr 1992 \$1.18 28 Apr 1992 \$1.02 29 Apr 1992 \$1.18 30 Apr 1992 \$1.27 1 May 1992 \$1.27 4 May 1992 \$1.35 5 May 1992 \$1.50 6 May 1992 \$1.60 7 May 1992 \$1.54 8 May 1992 \$1.47 11 May 1992 \$1.43 12 May 1992 \$1.45 13 May 1992 \$1.49 14 May 1992 \$1.45 15 May 1992 \$1.40 18 May 1992 \$1.51 19 May 1992 \$1.54 20 May 1992 \$1.74 Closing prices for new shares (deferred settlement) were as follows: 21 May 1992 \$27.50 22 May 1992 \$27.40 25 May 1992 \$28.00 26 May 1992 \$28.00 27 May 1992 \$28.00 28 May 1992 \$28.18 29 May 1992 \$28.40
18 Nov 1992	5 for 4 bonus issue of ordinary shares.
25 Jul 1995	Special scrip dividend, 9.1273 cents per ord share, issue price \$4.563650.
5 Jun 1997	Conversion of 6.8% Converting Preference Shares to ordinary. Each preference share converted to 4.5208 ordinary shares based on a market price of \$5.53.
18 Dec 2000	Public issue of 6.5% Reset Convertible Preference Shares (ReCAPS) @ \$100.00. Closing date for acceptances was 13 Dec 2000.
12 July 2005	Conversion of 6.5% Reset Convertible Preference Shares (ReCAPS) to ordinary. Each ReCAPS converted to 11.3284 ordinary shares based on a market price of \$9.2920.