

C. E. Unterberg, Towbin
Emerging Growth Opportunities Conference
New York
July 12, 2006

Syntax-Brilliant Corporation:

**A leading manufacturer and marketer of
LCD and LCoS™ HDTVs and
digital entertainment products.**

Safe-Harbor Statement

Included in this material are certain predictions, estimates, and other forward-looking statements. They are subject to risks and uncertainties that could cause the actual results to differ materially. Such risks and uncertainties include customer and market concentration, increased competition, supplier difficulties, and other similar issues. These risks and uncertainties, as well as other important factors relating to our business, are described in the Company's filings with the Securities and Exchange Commission.

Syntax-Brilliant

▶ Nasdaq:	BRLC
▶ Recent price*:	\$2.40
▶ Shares outstanding:	48.5 million
▶ Average daily trading volume:	280,000 shares
▶ TTM revenues:	\$160.5 million
▶ Cash & cash equivalents:	\$14.0 million
▶ Total assets:	\$129.1 million
▶ Working capital:	\$35.3 million
▶ Stockholders' equity:	\$68.5 million
▶ Fiscal year-end:	June 30

* At June 30, 2006; other data as of March 31, 2006

Outline of Presentation

- ▶ Genesis of Syntax-Brilliant
- ▶ HDTV marketplace
- ▶ LCD and LCoS™
- ▶ Syntax-Brilliant products
- ▶ Four strategic partnerships
- ▶ Recent developments
- ▶ Financial overview
- ▶ Outlook for Q4 2006 and 1H 2007
- ▶ Summary

Genesis of Syntax-Brilliant

- ▶ Syntax founded in 2003 as a supplier of LCD TVs under the OLEVIA brand
- ▶ Brilliant founded in 2003 has become the industry leader in LCoS™ technology, light engines and high-end RPTVs
- ▶ Syntax-Brilliant merger complete November 30, 2005
- ▶ Strong patent portfolio in LCoS™ and LCD technology
- ▶ Products for both consumer/retail and custom installation
- ▶ Broad distribution channels
- ▶ 220 employees

Experienced Management Team

Executive	Industry Experience	Position
Vincent Sollitto, Jr.	35	CEO and Chairman
James Li	16	COO and President
Wayne Pratt	19	EVP and Chief Financial Officer
Robert Melcher	36	Chief Technology Officer
Thomas Chow	22	EVP and Chief Procurement Officer
Michael Chan	15	EVP Operations

HDTV Marketplace

Basic HDTV Technologies

CRT



LCD



Plasma



RPTV



HDTV Market Overview

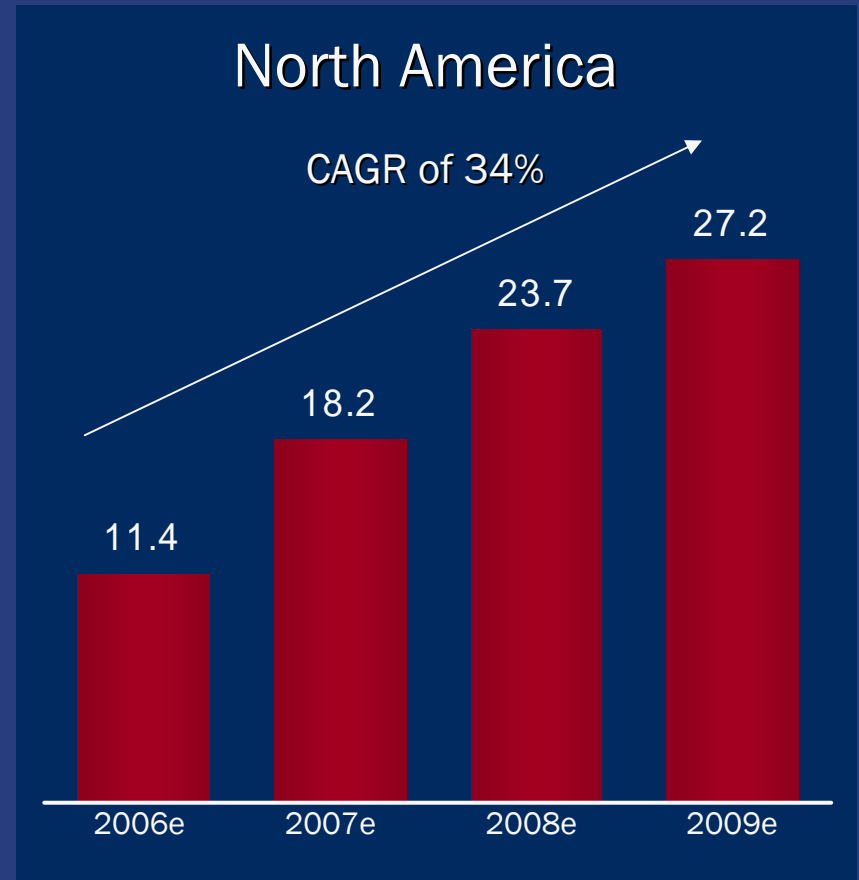
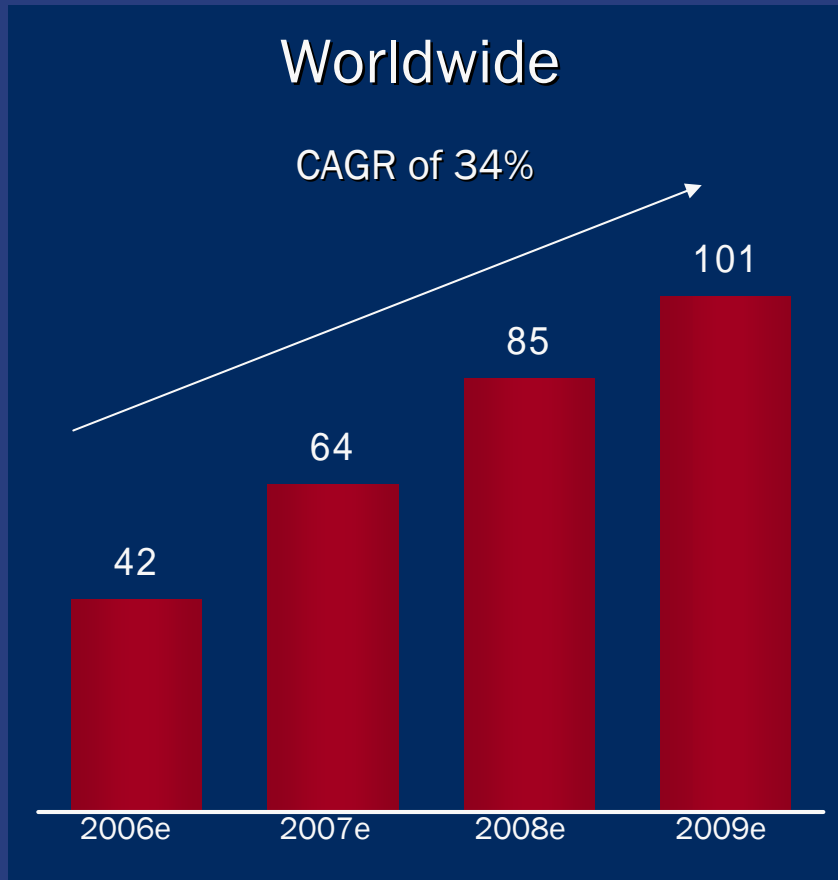
Total TV Unit Shipments (000s)

Technology	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06
CRT	36,285.9	38,541.6	54,153.9	39,206.8	33,578.2	36,252.3	45,900.4	33,880.4
LCD	1,616.9	2,133.8	3,614.4	3,154.0	4,002.2	5,434.0	8,577.7	7,397.7
PDP	596.3	650.1	1,086.9	904.2	1,125.5	1,579.3	2,269.1	1,689.7
RP_CRT	867.1	1,128.3	1,311.6	838.6	530.8	478.7	524.1	383.6
RP_Microdisplay	284.6	440.8	622.3	474.7	423.0	634.4	946.1	607.7
Total	39,650.8	42,894.6	60,789.1	44,578.4	39,659.6	44,378.6	58,217.3	43,959.1

In 2005, the worldwide shipments = 186 million units

Projected LCD Market

Millions of Units

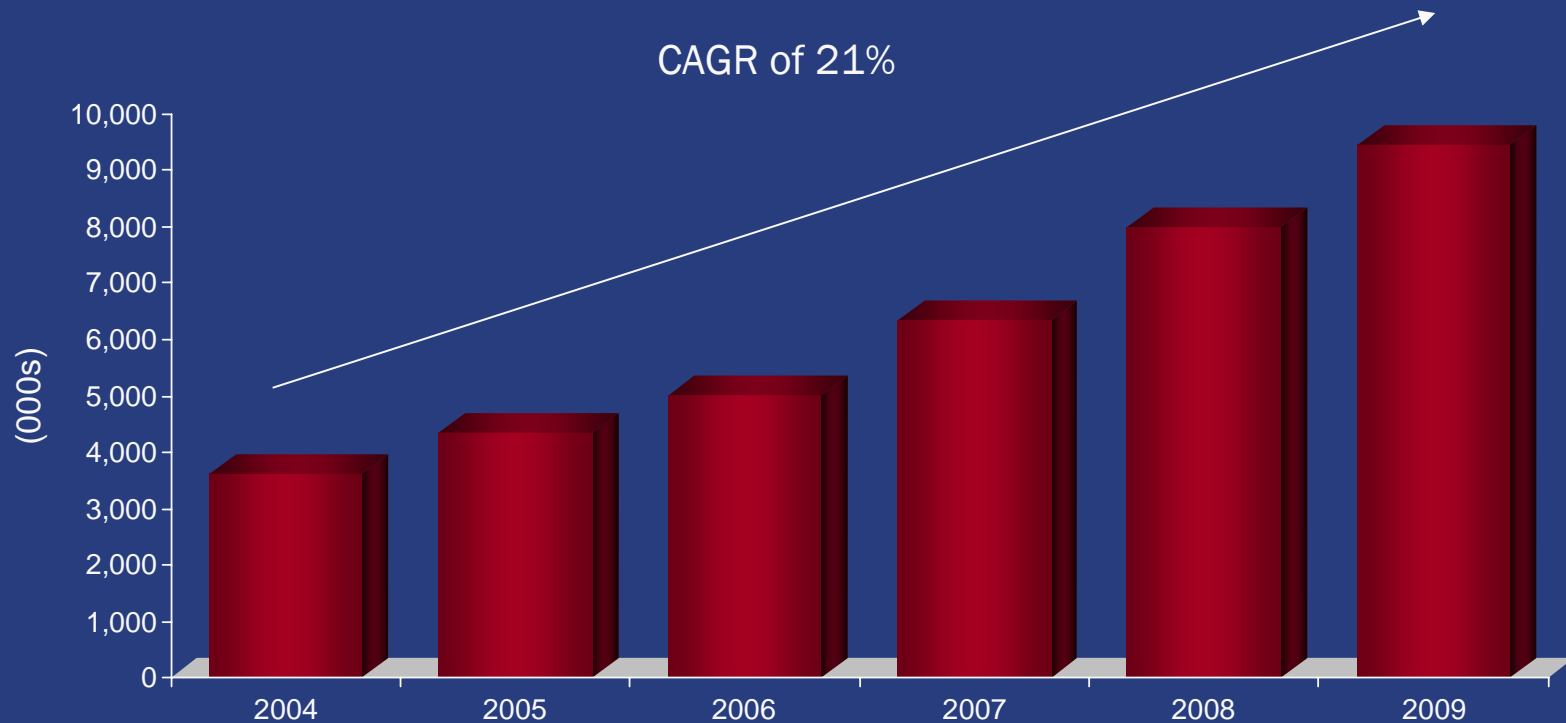


Source: DisplaySearch

Total Large-Area Display Market >50 inches

All Technologies Forecast

(CRT and MD RPTV, LCD and PDP)



Source: iSuppli Corporation; 2006 - 2009 are estimates.

Basic HDTV Technologies

CRT



LCD



Plasma



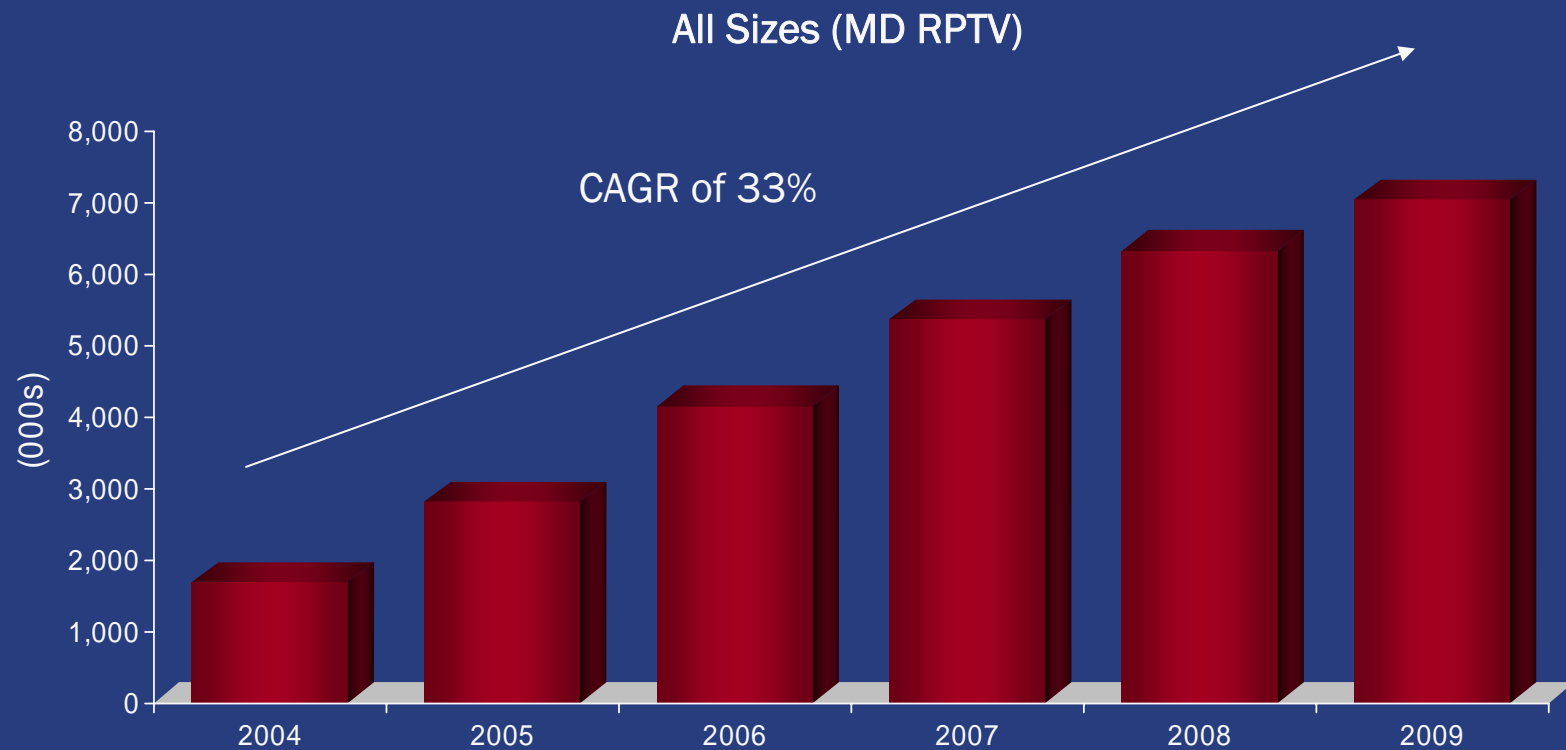
RPTV



- ▶ Projection CRT
- ▶ **MDTV**
 - ▶ 3LCD
 - ▶ DLP
 - ▶ LCOS

Projected Microdisplay Market

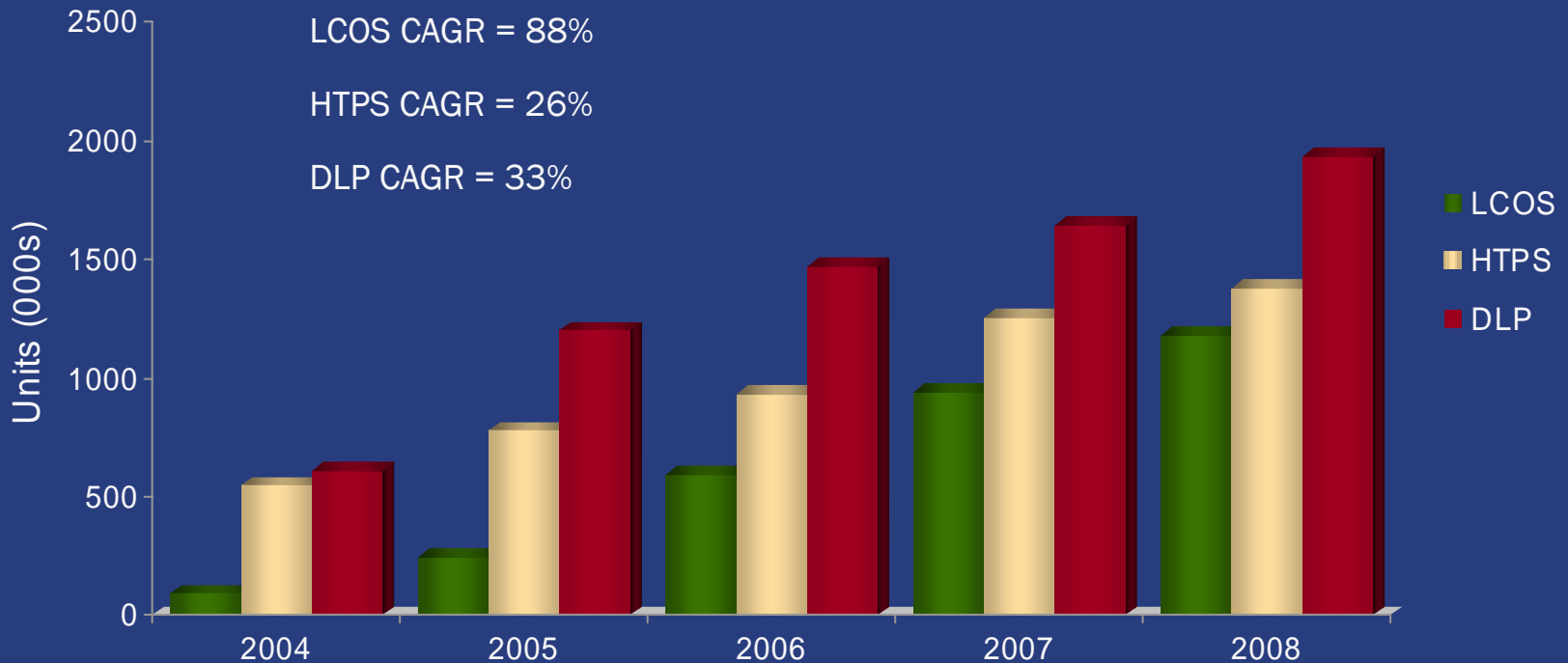
All Technologies Forecast



Source: iSuppli Corporation

Projected MDTV Market

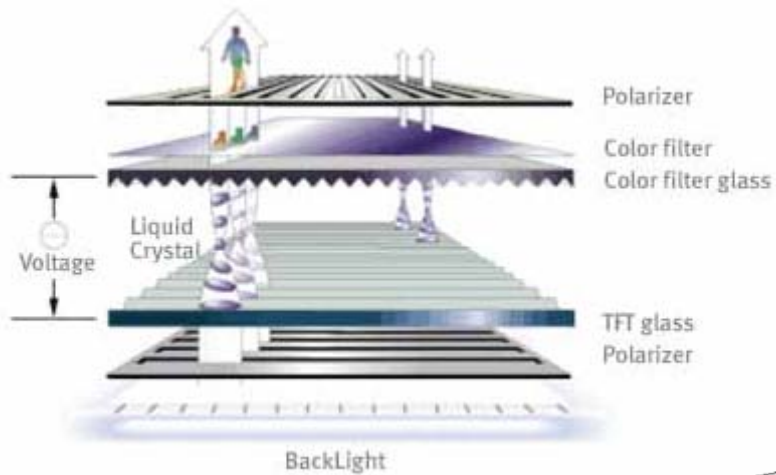
Analysts expect three technologies to dominate RPTV by 2008



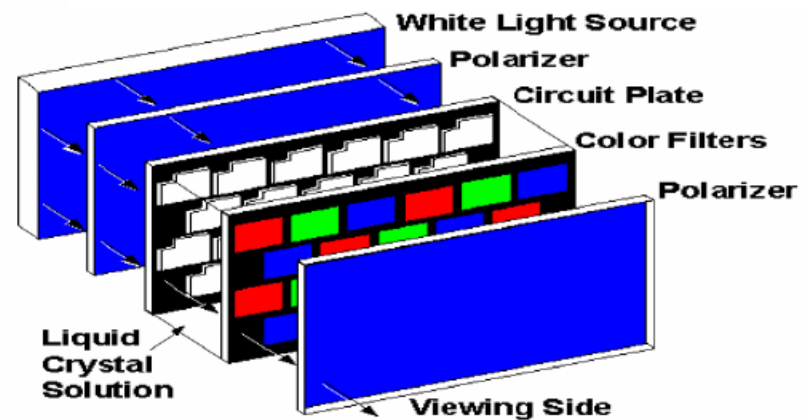
Source: iSuppli Corporation and Brillian Corporation; 2006 - 2008 are estimates.

LCD and LCoS™

LCD Technology Primer



Source: IDC

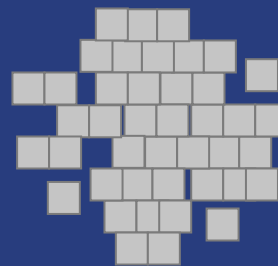
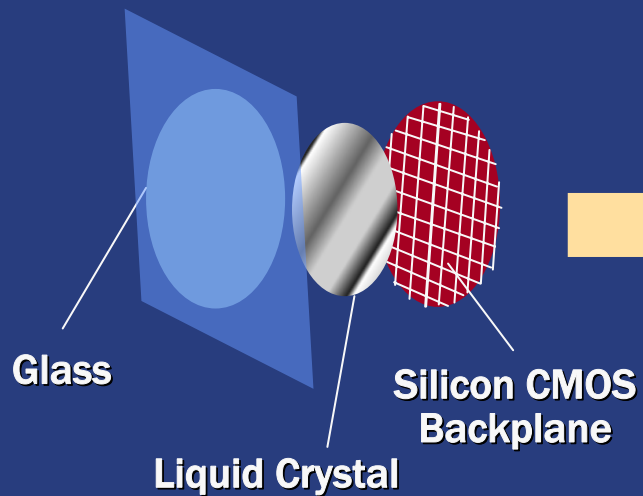
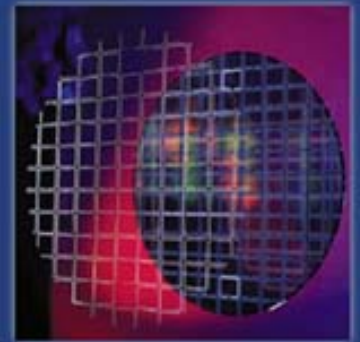


Source: TCSFT

LCoS™ Technology Primer

- ▶ **Leverages two major technologies**

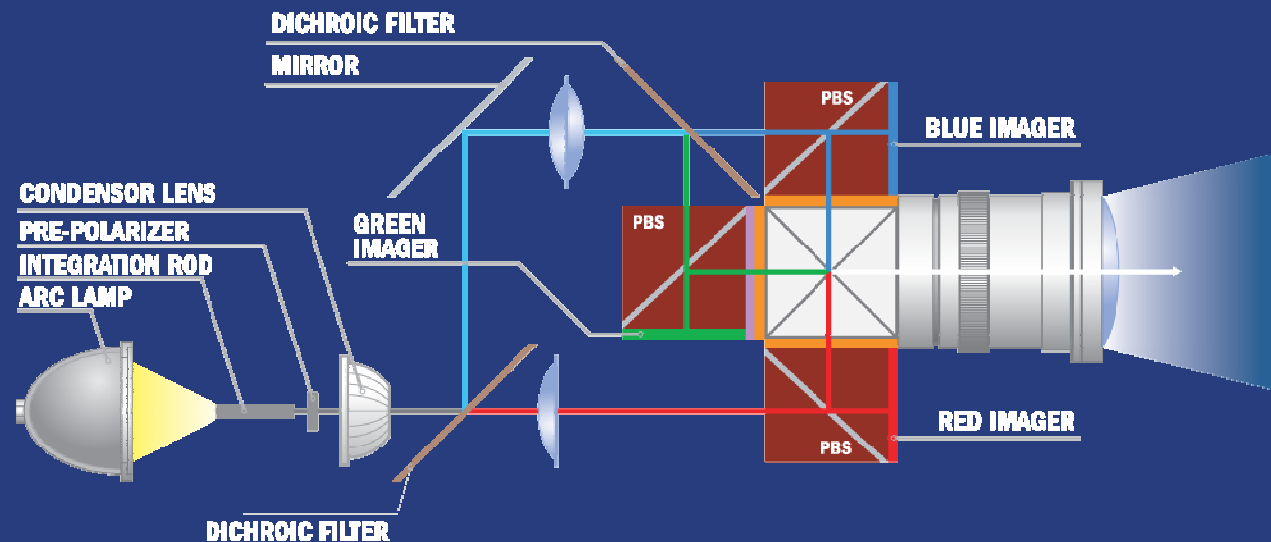
- ▶ Semiconductor / IC
- ▶ Liquid Crystal



LCoS™ Technology Primer

Engine Architecture

- ▶ Three megapixel light engine
- ▶ Highest brightness
- ▶ Highest contrast
- ▶ No video artifacts
- ▶ No moving parts
(e.g. color wheel, spinning prisms, etc.)



Syntax-Brilliant Products

▶ LCDs

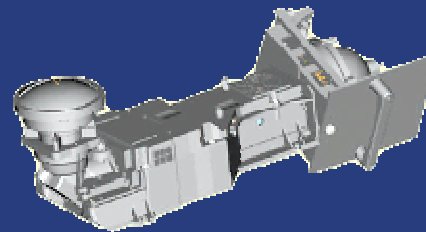
- ▶ 20"- 47" screen sizes

▶ LCoS™ HDTVs

- ▶ 720p
- ▶ 1080p

▶ Components

- ▶ Turnkey LCoS™ Light Engines
- ▶ Projection Microdisplays
- ▶ Near-to-Eye Microdisplays



LCD Technology

OLEVIA

“I don’t think you’ll find a better value in an LCD flat screen TV today.”

- Dick DeBartolo, the Giz Wiz, World News Now, ABC News



LCD Technology – Olevia Industry Quotes

ÖLEVIA

“Dollar for dollar, Olevia is the best value your money can buy!”

– Ron Rosberg, Early Adopters, ABC Radio

“Olevia LCD TVs continue to deliver the best price performance standards in the consumer LCD TV segment—and continuously innovate on technology—driving true value and high quality for its customers!”

– Bruce Pechman, TV Reporter & Consumer Tech Analyst, “Mr. Bicep”,
The Muscleman of Technology

“Syntax continues to be one of the fastest growing LCD TV brands in North America.”

– Ross Young, President, DisplaySearch

Brilliant Gen II LCoS™ HDTV

- ▶ 70 issued U.S. patents; licenses to 42 additional patents. Several patents in foreign jurisdictions.
- ▶ 2 trademarks including LCoS™
- ▶ Shipping imagers since March 2000
- ▶ Introduced Gen II LCoS™ in early 2003
- ▶ November 2003: Planned to build HDTV RPTV
- ▶ July 2004: First 65" HDTV shipped
- ▶ Q4 2005: 1080p HDTV Ships



Brilliant's 65-inch LCoS™ HDTV

LCOS: Mainstream RPTV Technology

Brilliant received a five-star 2005 DisplayMate Best Video Hardware Award for the “Best Combination Large Screen HDTV and Computer Monitor.”



LCOS: Mainstream RPTV Technology



“Brilliant’s RPTV is the best we have seen to date.”

– Robert Heron, Technology Analyst,
ExtremeTech, PC Magazine



“Brilliant has the best overall HDTV picture of any 720p rear projection television that I have ever seen.”

– W. Jeff Meier, Product Review, AVS Forum

LCOS: Mainstream RPTV Technology

- ▶ *“Sony and JVC created the most buzz at CEDIA. Sony's...sets looked terrific and featured a redesigned SXRD (LCOS) panel.”*

- ▶ *“JVC demonstrated three new 1080p (D-ILA) screen sizes...the image quality is impressive.”*

- ▶ *“...the SONY 1080p LCOS front projector that has a whopping 15,000:1 contrast ratio. Look for it in November...”*

Chris Chinnock and Steve Sechrist, October 2005
Projection Monthly

Olevia Market Share

- ▶ **Top-10 brand based on unit shipments to North America – Ranked 7th in N.A. unit shipments in Q4 2005**
- ▶ **North American market share = 5% in Q4 2005**
- ▶ **Greater than 1% worldwide market share**
- ▶ **Top 3 brands each have < 15% share in N.A.**

Source: iSuppli Corporation

Channel Strategy



JUNE
2006

RETAILERS



DISTRIBUTOR



DOT COM



APRIL
2004

Global Strategy

- ▶ North America - 2004
- ▶ China - 2005
- ▶ South America - 2006
- ▶ Europe - 2007



XV Pan American
Games Rio 2007



Four Strategic Partnerships

Taiwan Kolin Company Ltd

- ▶ Taiwan Kolin owns approximately **12.5%** of our outstanding shares
- ▶ Christopher Liu, Kolin's Chairman is a member of our Board of Directors
- ▶ Kolin and its affiliate, DigiMedia provide the following services for us
 - ▶ Design-to-spec product development
 - ▶ Contract manufacturing
 - ▶ Component procurement/supply chain management

NanJing Joint Venture

- ▶ Created for the purpose of assembling LCD TVs in China
- ▶ Reduces the cost structure and VAT cost of the product substantially by assembling in China
- ▶ Factory expected to be operational in September
- ▶ Will sell Olevia branded TVs
- ▶ Syntax-Brilliant owns approximately 16% of the joint venture
- ▶ We will collect license fee for the use of the Olevia name in China

Olevia Senna do Brasil

- ▶ Joint venture with Arton Senna family to manufacture and sell Olevia LCD TVs in Brazil
- ▶ Syntax-Brilliant will supply components to JV
- ▶ Assembly will be done in Manaus, Brazil
- ▶ Territory to be expanded to all of South America
- ▶ Syntax-Brilliant will enjoy minority income from the JV

Sino-Brilliant Joint Venture

- ▶ Henan Costar Group, China South Industries Group, currently manufactures critical optical components for 3LCD and LCoS light engines
- ▶ Joint venture (“Sino-Brilliant”) will exclusively use our Gen II LCoS™ imagers
- ▶ Volume source of light engines for Olevia branded LCoS™ TVs
- ▶ Springboard into China LCoS RPTV market – two China OEMs expected by September 30
- ▶ Platform to become light engine supplier to other TV OEMs
- ▶ Target is 300,000 units/year

Recent Developments

Sino-Brilliant Passes First Checkpoint

- ▶ **Factory at Nanyang now open**
- ▶ **Equipment installed**
- ▶ **Engineers and operators trained**
- ▶ **Transfer of manufacturing process complete**
- ▶ **First light engines produced**
- ▶ **Production has begun**
- ▶ **Preparations for increased capacity underway**
- ▶ **PO for first 1500 LEs to ship to China TV makers in CYQ3**

As announced July 10, 2006

First LCoS™ Near-to-Eye VPA

- ▶ **Syntax-Brilliant signs VPA with Headplay**
- ▶ **Project has been 5 years in development**
- ▶ **Consumer-oriented personal headset display**
- ▶ **Purchase order for first 45,000 units for delivery beginning August 2006**
- ▶ **Remainder scheduled in CY 2007**
- ▶ **\$17M total estimated value of contract**

As announced July 11, 2006

Olevia Marketing Brand Momentum

- ▶ Building on 2006 Regional success inclusive of Academy Awards, ESPN Radio's Mike & Mike show, Industry and Lifestyle Ad campaign (Digital TV, DWELL, etc.)
- ▶ Television: ESPN Sports Center, ABC Sports, ESPN, ESPN2, Sep 06 – Feb 07
- ▶ Pay-per-view TV: ESPN full-court exclusive sponsorship, Nov 06 – Mar 07
- ▶ Promotion: ESPN.com and ESPN radio and in-store tie in, Sep 06 – Feb 07
- ▶ ESPN Magazine: 9/11, 11/6, 2/12 (NFL, NBA, Super Bowl issues)
- ▶ Los Angeles: LAKERS premiere radio sponsorship & NBC (news, sports, late night)
- ▶ Men's Lifestyle Pubs, Holiday 2006: Business Week, Forbes, Fortune , FSB, Inc., Money, Esquire, Golf, Sports Illustrated, Travel & Leisure, etc.





WELCOME TO
THE WORLDWIDE LEADER IN SPORTS



MARCA **ÖLEVIA**

PROGRAMA... ESPN & ÖLEVIA MARKETING PROGRAM... ESPN & ÖLEVIA

THE ESPN BRAND STRENGTH IS UNPARALLELED

- **97%** of Americans are aware of the ESPN Brand
- **97 million** Americans (age 12-64) watch, listen, read or log-on to ESPN branded media in an average week
- The average American spends **46 minutes** with ESPN media a day.

Source: ESPN All Day, Every Day- Knowledge Networks 2005. Source: Keleran Associates, ESPN Brand Reach Study 2005



Financial Overview

Quarter ended March 31, 2006 - Highlights

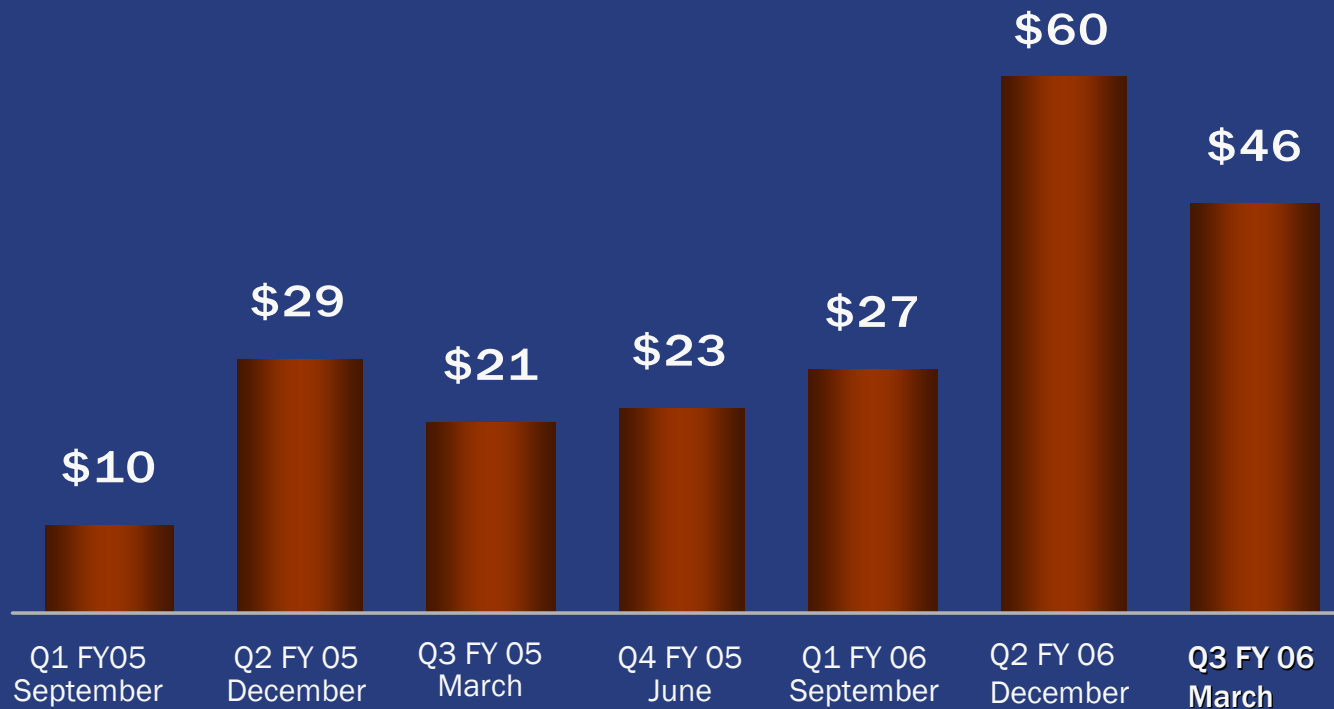
- ▶ Record FY3Q revenue of \$45.7 million, 115% increase year over year
- ▶ Record FY3Q unit shipment volume of 67.5k units 137% year over year increase
- ▶ Improved LCD gross margins from Dec. Quarter (16.19% vs 12.63%)
- ▶ Improved ASPs on LCD TVs to \$659 from \$632 in the December quarter
- ▶ Completed \$15 million strategic financing round
- ▶ Added 2 new retailers and 5 distributor/installers to our sales channel
- ▶ Entered into JV with China South (Sino-Brilliant)
- ▶ Entered into JV in China for assembly of LCD TVs
- ▶ Entered into strategic supply agreement with LPL

March Quarter – Statistical Highlights

- ▶ Unit shipments were 67,500 vs 28,500 in prior year
- ▶ ASP increased to \$659 vs \$632 in December quarter
- ▶ Weighted average screen size increased to 27.0" from 25.7"
- ▶ Screen sizes >30" unit shipments increased 76% year over year
- ▶ Top 3 retailers (based on unit shipments)
 - ▶ CompUSA
 - ▶ HH Gregg
 - ▶ Office Depot

Quarterly Revenue

Syntax-Brilliant Revenue by Quarter – US \$ Millions



Quarterly Operating Results

	March 31, 2006	March 31, 2005
Revenue	\$45,672	\$21,256
Cost of sales	41,514	17,570
Gross profit	4,158	3,686
Gross margin	9.10%	17.34%
Sales & marketing	2,527	926
G&A	4,061	2,477
R&D	1,936	-
Op. income (loss)	(4,366)	283
Interest	(7,046)	(45)
Income taxes	-	(95)
Net income (loss)	(11,412)	143
EPS	\$(0.26)	\$0.00

Adjusted EBITDA

	March 31, 2006	March 31, 2005
Net income (loss)	\$(11,412)	\$143
Income tax exp.	-	95
Interest, net	7,046	45
Depr. and amort.	1,090	54
Equity comp.	362	-
Adjusted EBITDA	(2,914)	337

Dollar figures in thousands.

Outlook for 4Q 2006 and 1H 2007

Company Outlook

	June Qtr	FY June 06	1H FY 07
Revenue	\$50-58M	\$180-190M	\$210-240M
LCD Gross Margin	14-16%	14-16%	17-19%
Total Gross Margin	10-12%	11-13%	17-19%
Net Income (loss)	\$(5.5) – (6.5)M	\$(19)M-\$(21)M	\$11M-\$13M
EPS	\$(0.11)-(0.14)	\$(0.45)-\$(0.50)	\$0.13-\$0.23
Adjusted EBITDA	\$(2.0)-(2.5)M	\$(1.0)-(2.0)M	\$19-21M

Syntax-Brilliant Updates Guidance for Q4 FY06

- ▶ Revenue is expected to come in at or above the high end of the \$50 million - \$58 million range
- ▶ Gross margins are expected to be at or above the range given in previous guidance due to higher-than-expected LCD TV gross margins
- ▶ Earnings announcement planned for mid August after FY 2006 audit

Summary

The Future of HDTV Technology

- ▶ LCD will be the dominant technology in under 60" TVs
- ▶ LCD Flat Panel Panels from 1" to 60" will put pressure on Plasma
- ▶ LCoS™ will become the dominant technology in large size projection TVs
- ▶ LCoS™ will continue to have superior price/performance and best picture quality for home theater and large venues

Investment Rationale

Syntax-Brilliant's future success will be built on:

- ▶ **Building LCD market share while enhancing margins**
- ▶ **Commercializing proprietary LCoS™ technology**
- ▶ **Ensuring adequate working capital**

 syntax<Brilliant