

NASDAQ: BRLC

USDC/Needham & Co.
Display Industry Investment Conference

Introduction

- ▶ **Syntax-Brilliant Overview**
 - ▶ **LCD Overview**
 - ▶ **LCOS Overview**
- ▶ **Investment Opportunity**

Safe Harbor Statement

Included in this material are certain predictions, estimates, and other forward-looking statements. They are subject to risks and uncertainties that could cause the actual results to differ materially. Such risks and uncertainties include customer and market concentration, increased competition, supplier difficulties, and other similar issues. These risks and uncertainties, as well as other important factors relating to our business, are described in the Company's filings.

Investment Thesis

- ▶ **Pure Play in HDTV**
- ▶ **Strong Asian partnerships**
- ▶ **Broad Sales channels**
- ▶ **Growing brand recognition**
- ▶ **Powerful LCoS™ and LCD technology IP**
- ▶ **Successful in North America, positioned for Global Growth**

Syntax-Brilliant Update

- ▶ Syntax-Brilliant merger complete 11/30/05
- ▶ Nasdaq: BRLC
- ▶ 220 employees in CA, AZ and CO
- ▶ Focused on HDTV both LCD and LCoS™
- ▶ Products for both Consumer/Retail and Custom Installation
- ▶ Broad Distribution Channel participation
- ▶ Strong patent portfolio in LCoS™ and LCD technology
- ▶ Syntax founded in 2003 has become one of the leading suppliers of LCD TVs under the OLEVIA™ brand
- ▶ Brilliant founded in 2003 has become the industry leader in LCoS™ technology, Light Engines and High End RPTVs
- ▶ Combined Syntax-Brilliant is dedicated to becoming a major provider of HDTVs on a global basis

Light Engine Joint Venture in China

- ▶ **Strong Asian Partnership – Henan Costar Group, China South Industries Group, currently manufactures critical optical components for 3LCD and LCoS light engines**
- ▶ **Volume source of light engines for Olevia branded LCoS™ TVs**
- ▶ **J.V. will exclusively use our Gen II LCoS™ imagers**
- ▶ **Springboard into China LCoS RPTV market – 2 China OEMs expected by September 30**
- ▶ **Platform to become light engine supplier to other TV OEMs**
- ▶ **Start mfg by May 31, volume mfg by July 1 ramp to 300k/yr**

Experienced Management Team

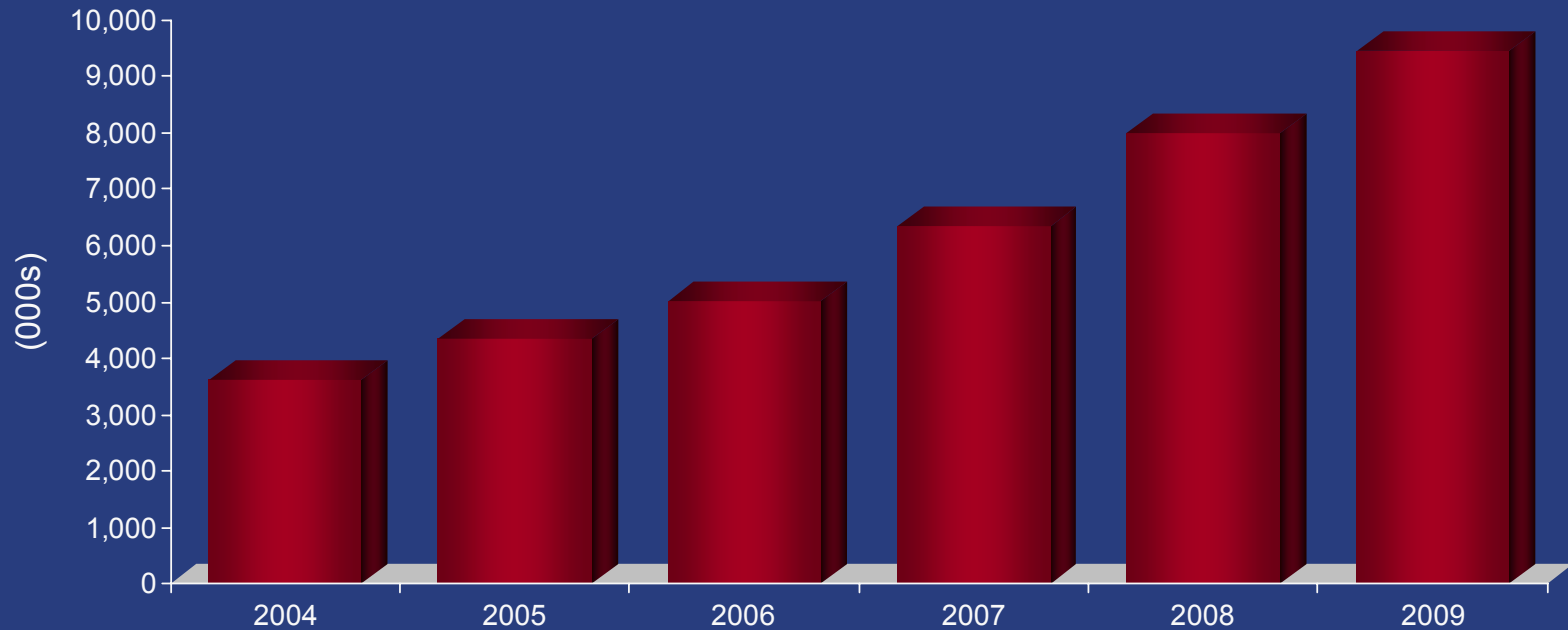
The Senior Management Team Industry Experience

Executive Team	Industry Experience	Position
Vincent Sollitto, Jr.	35	CEO and Chairman
James Li	16	COO and President
Wayne Pratt	19	EVP and Chief Financial Officer
Robert Melcher	36	Chief Technology Officer
Thomas Chow	22	EVP and Chief Procurement Officer
Michael Chan	15	EVP Operations

Total Large-Area Display Market

All Technologies Forecast

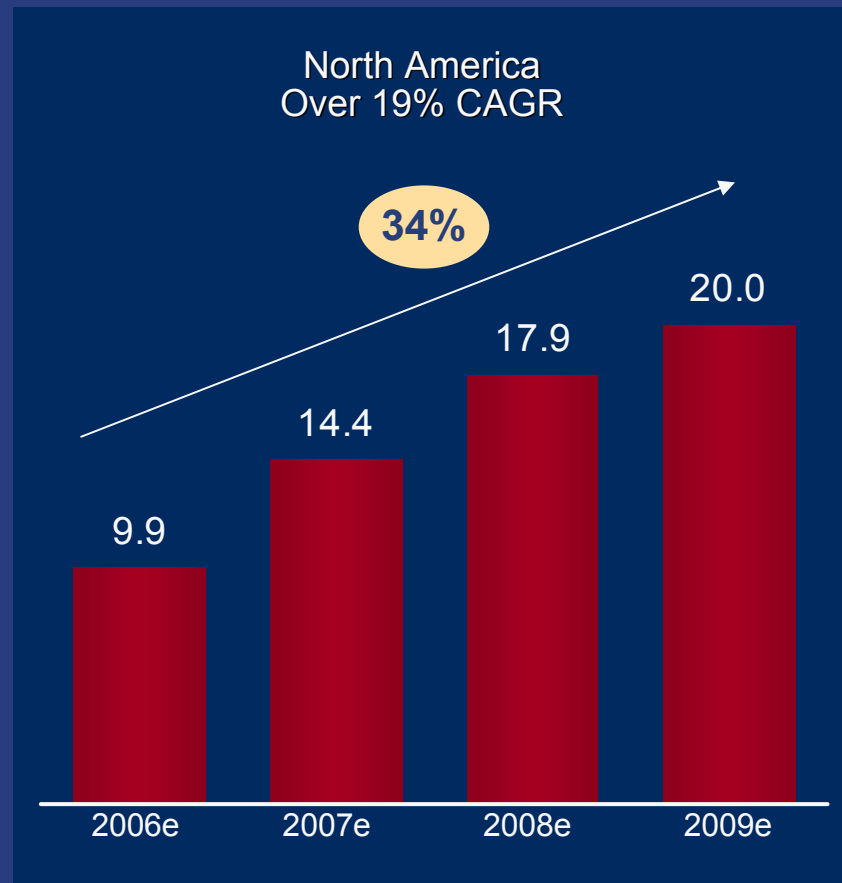
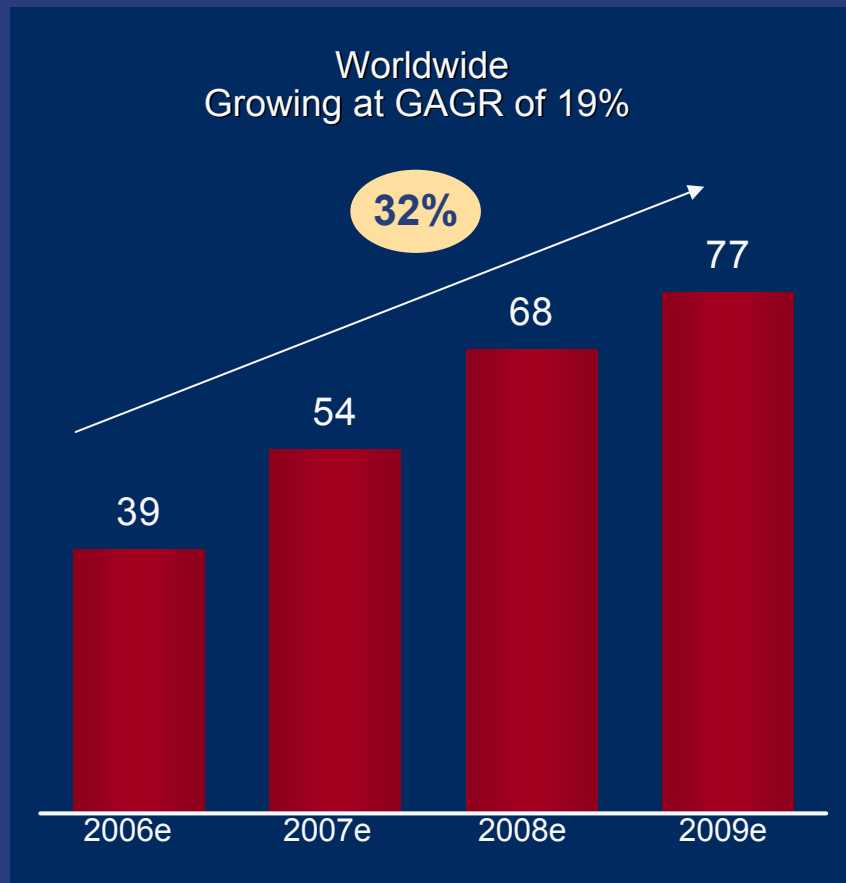
Larger than 50-inches (CRT and MD RPTV, LCD and PDP)



Source: iSuppli Corporation

LCD Market

Market Revenue – US \$M



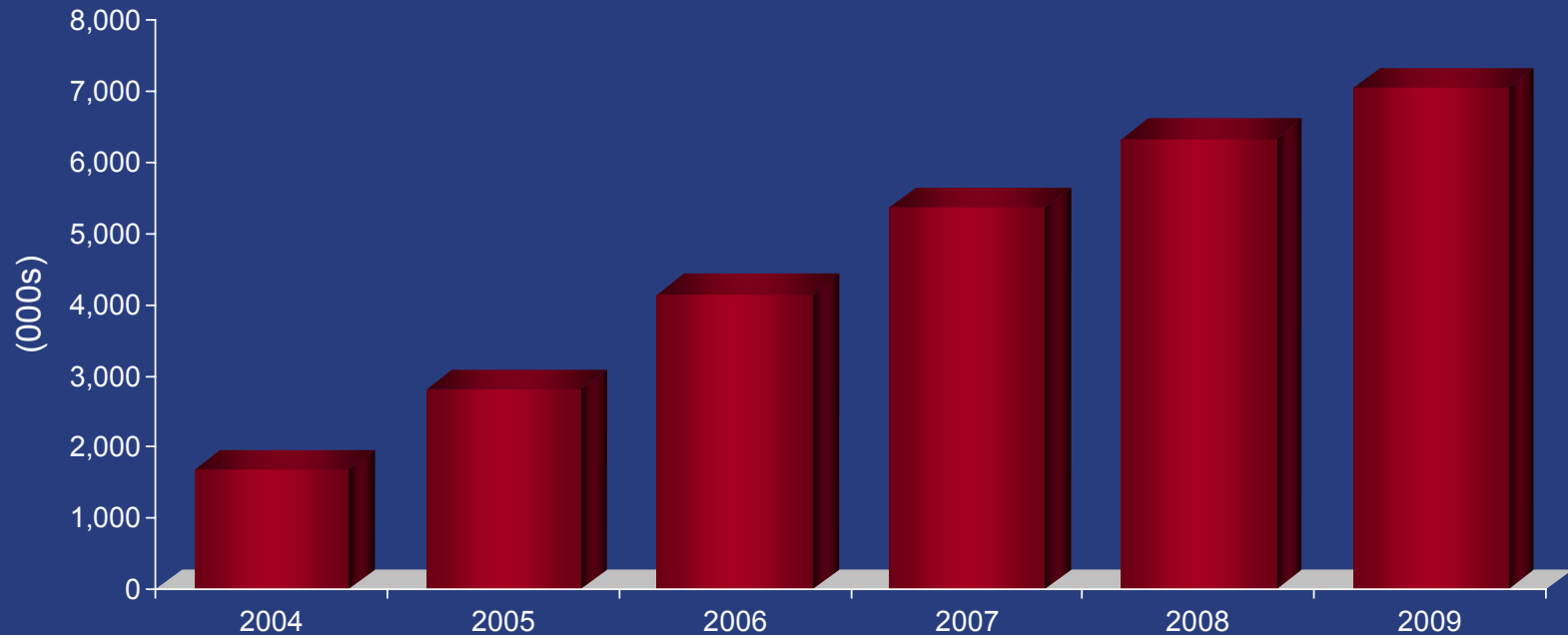
Source: Displaysearch

 CAGR

Projection Microdisplay Market

All Technologies Forecast

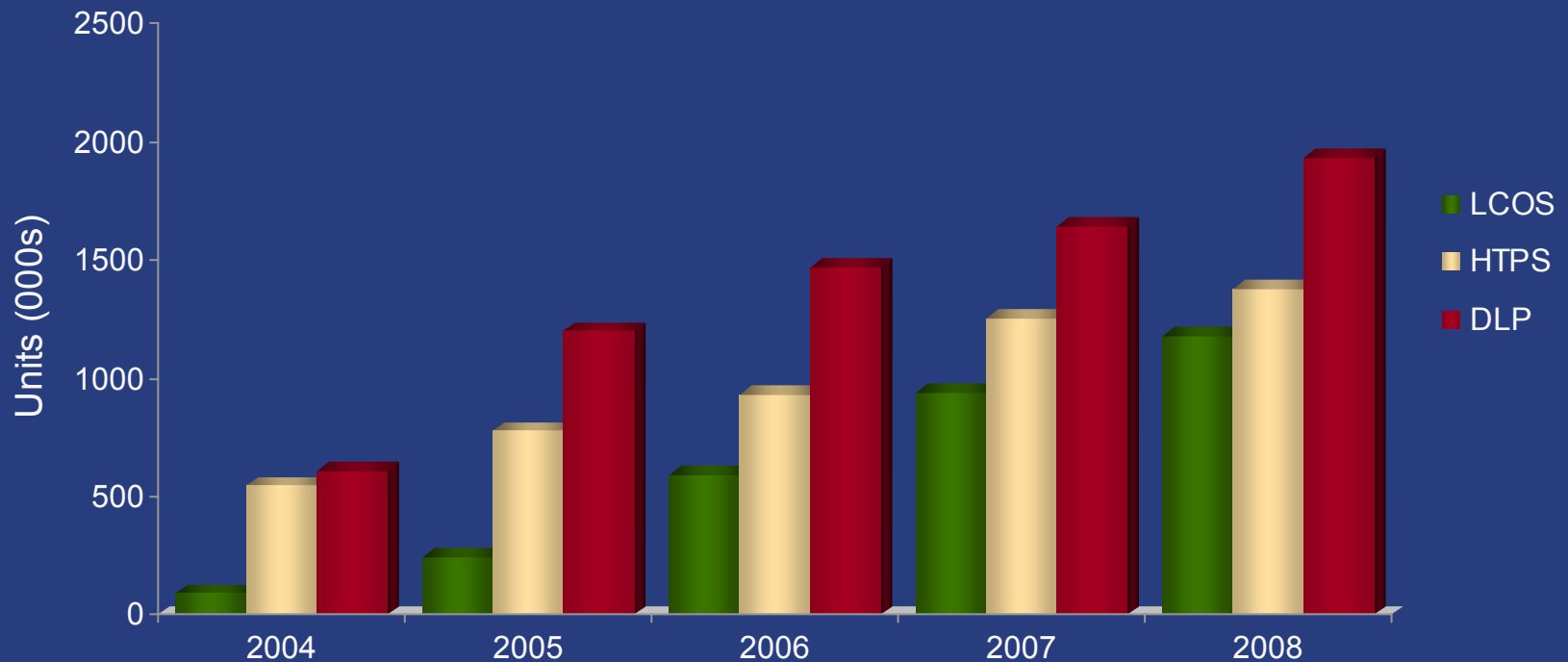
All Sizes (MD RPTV)



Source: iSuppli Corporation

RPTV Market

Analysts expect three technologies to dominate RPTV by 2008

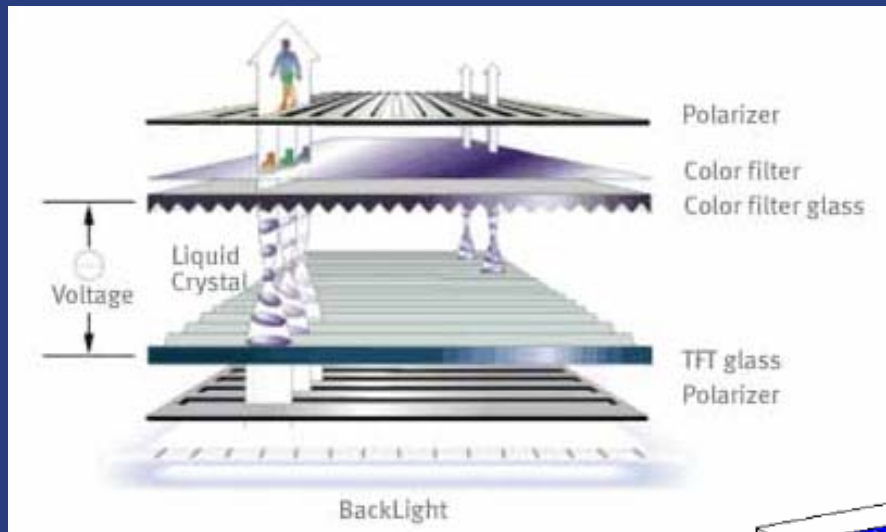


Source: iSuppli Corporation and Brillian Corporation

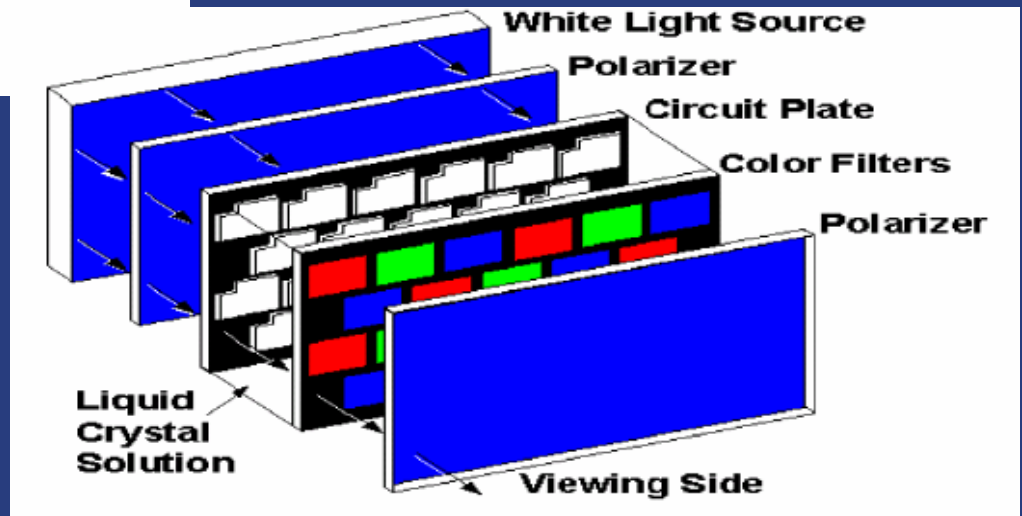
HDTV Technology – LCD

- ▶ LCD will be the dominant technology in under 60" TVs
- ▶ Flat Panel Panels from 1" to 60" will put pressure on Plasma
- ▶ LCoS™ will become the dominant technology in large size projection TVs
- ▶ LCoS™ will continue to have superior price/performance and best picture quality for home theater and large venues

LCD Technology



Source: IDC



Source: TCSFT

LCD Technology

OLEVIA

“I don’t think you’ll find a better value in an LCD flat screen TV today.”

- Dick DeBartolo, the Giz Wiz, World News Now, ABC News



LCD Technology



OLEVIA



LCD Technology – Olevia Industry Quotes

OLEVIA

“Dollar for dollar, Olevia is the best value your money can buy!”

– Ron Rosberg, Early Adopters, ABC Radio

“Olevia LCD TVs continue to deliver the best price performance standards in the consumer LCD TV segment—and continuously innovate on technology—driving true value and high quality for its customers!”

– Bruce Pechman, TV Reporter & Consumer Tech Analyst, “Mr. Bicep”,
The Muscleman of Technology

“Syntax continues to be one of the fastest growing LCD TV brands in North America.”

– Ross Young, President, DisplaySearch

TRADESHOWS



DISPLAY ADS



NEWS



Olevia Market Share

- ▶ Top 10 brand based on unit shipments to North America – Ranked 7th in N.A. unit shipments in Q4 2005*
- ▶ North American Market Share = 5% in Q4 2005*
- ▶ Only 3 brands have 10% - 14% N.A. share*
- ▶ Greater than 1% World Wide market share*
- ▶ Global Strategy
 - ▶ North America – 2004
 - ▶ China – 2005
 - ▶ South America – 2006
 - ▶ Europe - 2007

*Source iSupply

Channel Strategy



RETAILERS



DISTRIBUTOR



DOT COM

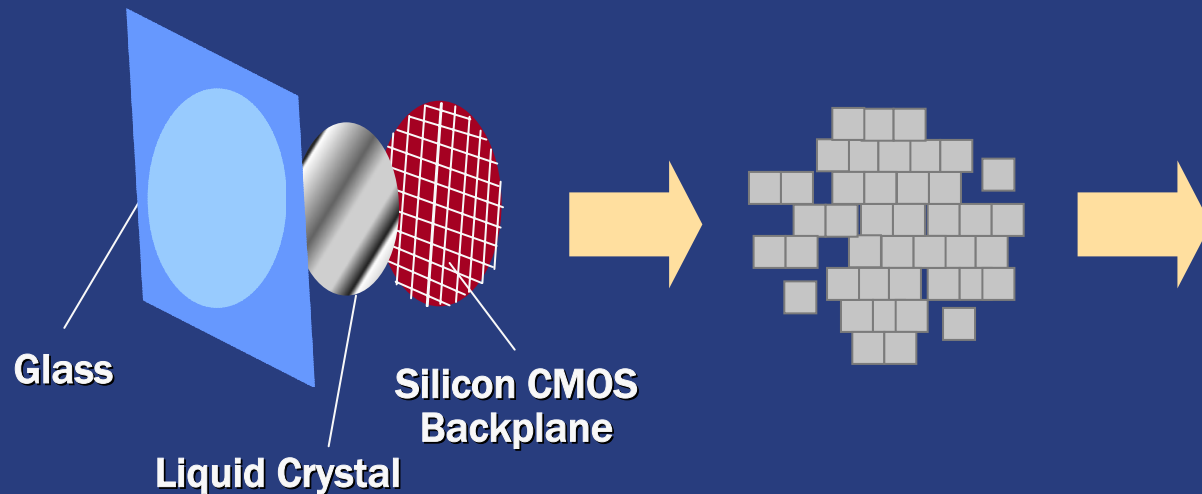
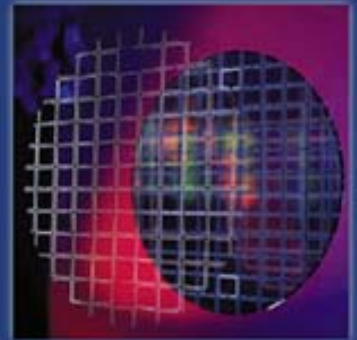


HDTV Technology – LCoS™

- ▶ LCD will be the dominant technology in under 60" TVs
- ▶ Flat Panel Panels from 1" to 60" will put pressure on Plasma
- ▶ LCoS™ will become the dominant technology in large size projection TVs
- ▶ LCoS™ will continue to have superior price/performance and best picture quality for home theater and large venues

LCoS™ – Liquid Crystal on Silicon

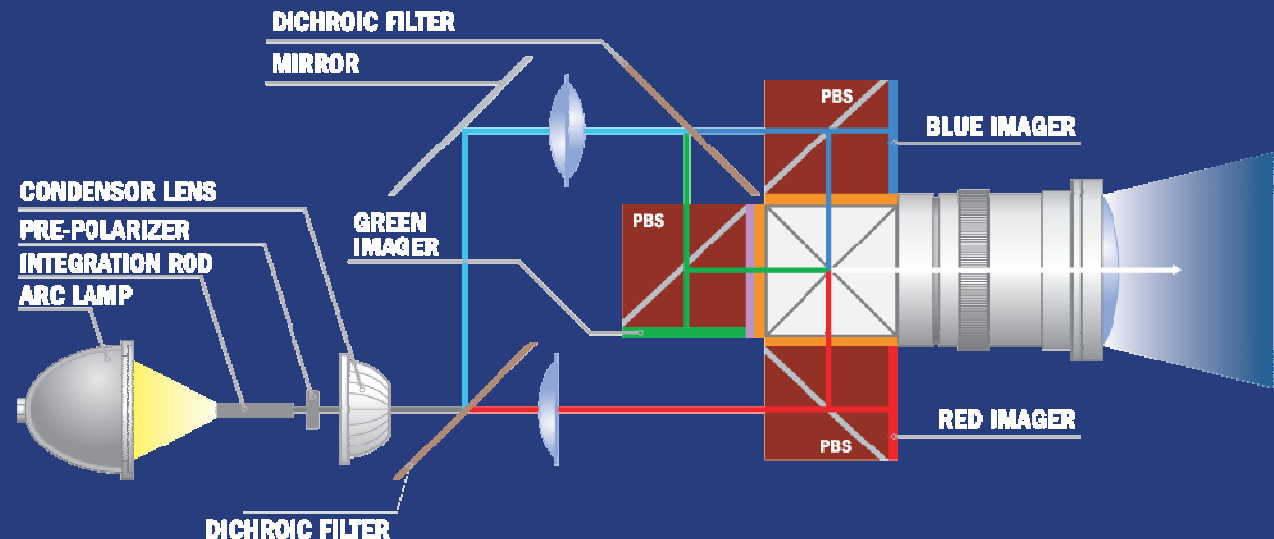
- ▶ Leverages two major technologies
 - ▶ Semiconductor / IC
 - ▶ Liquid Crystal



LCoS™ – Liquid Crystal on Silicon

Engine Architecture

- ▶ Three megapixel light engine
- ▶ Highest brightness
- ▶ Highest contrast
- ▶ No video artifacts
- ▶ No moving parts
(e.g. color wheel, spinning prisms, etc.)



LCOS Next Mainstream RPTV Technology

“In my opinion, LCoS is now the best display technology available,” says Dr. Soneira. “I have done in-depth analysis of CRT, LCD, plasma and DLP and LCoS is now the clear leader.”

– Digital Shoot Out, September 2005 Forbes.com



LCOS Next Mainstream RPTV Technology

LCOS Has Arrived

“Sony is certainly banking on it as it cranks up production and plans a massive marketing blitz for the products.”

Chris Chinnock and Steve Sechrist, October 2005
Projection Monthly

LCOS Next Mainstream RPTV Technology

- ▶ *“Sony and JVC created the most buzz at CEDIA. Sony's...sets looked terrific and featured a redesigned SXRD (LCOS) panel.”*

- ▶ *“JVC demonstrated three new 1080p (D-ILA) screen sizes...the image quality is impressive.”*

- ▶ *“...the SONY 1080p LCOS front projector that has a whopping 15,000:1 contrast ratio. Look for it in November...”*

Chris Chinnock and Steve Sechrist, October 2005
Projection Monthly

LCOS Next Mainstream RPTV Technology

Brilliant received a five-star 2005 DisplayMate Best Video Hardware Award for the “Best Combination Large Screen HDTV and Computer Monitor.”



Brilliant Gen II LCoS™ HDTV

- ▶ 60 issued U.S. patents; licenses to 40 additional patents. Several patents in foreign jurisdictions.
- ▶ 2 trademarks including LCoS™
- ▶ Shipping imagers since March 2000 shipped first imagers
- ▶ Introduced Gen II LCoS™ in early 2003
- ▶ November 2003: Planned to build HDTV RPTV
- ▶ July 2004: First 65" HDTV shipped
- ▶ Q4 2005: 1080p HDTV Ships



Brilliant's 65-inch LCoS™ HDTV

LCOS Next Mainstream RPTV Technology



“Brilliant’s RPTV is the best we have seen to date.”

– Robert Heron, Technology Analyst,
ExtremeTech, PC Magazine



“Brilliant has the best overall HDTV picture of any 720p rear projection television that I have ever seen.”

– W. Jeff Meier, Product Review, AVS Forum

Financial Overview

Quarter ended December 31, 2005 - Highlights

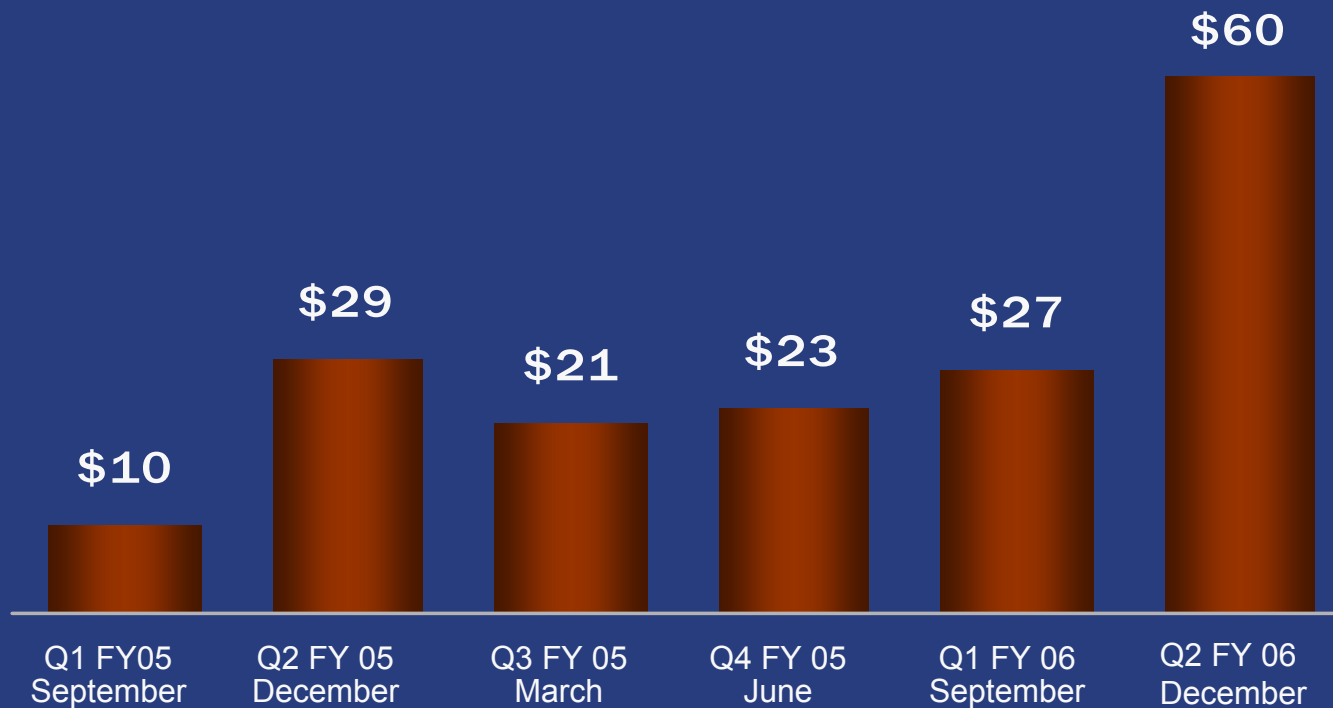
- ▶ Successful completion of Merger on November 30, 2005
- ▶ Record revenue of \$60.2 million, 109% increase year over year
- ▶ Record unit shipment volume of 95k units 144% year over year increase
- ▶ Positive Adjusted EBITDA of \$1.6 million (\$3.5 million YTD)
- ▶ First shipments to three new retailers
- ▶ Completed \$16 million preferred stock financing
- ▶ Received LCoS™ imager order in excess of \$1 million
- ▶ Received first order for LCoS light engines
- ▶ Many new product accolades

December Quarter – Statistical Highlights

- ▶ Unit shipments were 95,000 vs 39,000 in prior year
- ▶ ASP declined to \$632 vs \$742 in prior year
- ▶ Weighted average screen size increased to 27.8” from 25.0”
- ▶ Screen sizes > 30” unit shipments increased 81% sequentially from Sept. quarter
- ▶ Top 3 retailers (based on unit shipments)
 - ▶ CompUSA
 - ▶ HH Gregg
 - ▶ Office Depot

Quarterly Revenue Trends

Syntax-Brilliant Revenue by Quarter – US \$ Millions



Quarterly Operating Results

	Dec. 31, 2005	Dec 31, 2004
Revenue	\$60,155	\$28,809
Cost of sales	53,321	25,836
Sales & mktg	1,988	698
G&A	4,460	1,521
R&D	627	-
Op. (income) loss	(241)	754
Interest	(991)	(85)
Income taxes	(79)	(255)
Net income (loss)	(1,311)	414
EPS	\$(0.04)	\$0.01

Adjusted EBITDA

	Dec. 31, 2005	Dec 31, 2004
Net income (loss)	\$(1,311)	\$28,809
Income tax exp.	79	25,836
Interest, net	991	698
Depr. and amort.	396	1,521
Equity comp.	1,442	-
Adjusted EBITDA	1,597	754

Dec. 31, 2005 Balance Sheet - Highlights

Shares outstanding	45.0M
Cash, cash equivalents	\$10.1M
Total assets	\$126.5M
Working Capital	\$24.3M
Total stockholders' equity	\$56.1M
Credit Line Availability	\$7.3M

Company Outlook

	March Qtr	FY June 06	Calendar 06
Revenue	\$48-53M	\$190-210M	\$310-340M
LCD Gross Margin	12-13%	13-15%	15-17%
Total Gross Margin	7-9%	10-12%	15-17%
Net Income (Loss)	\$(5.8) – (6.3)M	\$(10)-(12)M	\$(2.0)-0.0M
EPS	\$(0.13)-(0.14)	\$(0.23)-(0.27)	\$(0.04)-0.00
Adjusted EBITDA	\$(3.0)-(3.5)M	\$(1.5)-0.5M	\$14-16M

Investment Opportunity

- ▶ **Pure Play in HDTV**
- ▶ **Strong Asian partnerships**
- ▶ **Broad Sales channels**
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