

STAKTEK HOLDINGS, INC.  
RECONCILIATION OF ADDITIONAL GAAP TO NON-GAAP FINANCIAL MEASURES  
(in thousands; unaudited)

	Three Months Ended		
	Dec. 31, 2005	Sep. 30, 2005	Dec. 31, 2004
Gross profit	\$ 3,966	\$ 2,515	\$ 7,085
Non-GAAP adjustments:			
Amortization of acquisition intangibles	3,235	3,234	3,946
Amortization of deferred stock-based compensation and stock compensation expense	83	84	139
Non-GAAP gross profit	<u>\$ 7,284</u>	<u>\$ 5,833</u>	<u>\$ 11,170</u>
Operating expenses	\$ 5,832	\$ 6,060	\$ 4,214
Non-GAAP adjustments:			
Amortization of acquisition intangibles	253	254	464
Amortization of deferred stock-based compensation and stock compensation expense	1,159	1,199	1,038
Non-GAAP operating expenses	<u>\$ 4,420</u>	<u>\$ 4,607</u>	<u>\$ 2,712</u>
Total revenue	\$ 12,945	\$ 12,793	\$ 17,671
Non-GAAP gross margin	56%	46%	63%