



Press Release

Northern Offshore Holds 2008 Annual General Meeting

**Names Michael R. Dawson as Director
and
Increases Share Capital to US\$73.5 million or 294 million shares**

HOUSTON, TEXAS -- June 17, 2008 -- Northern Offshore, Ltd. (NOF.OL) announced today that it held its 2008 Annual General Meeting in Houston, Texas and named Michael R. Dawson as a Director.

Mr. Dawson joined the company in January 2008 and serves as Senior Vice President and Chief Financial Officer. Prior to joining Northern Offshore, Mr. Dawson was Senior Vice President and Chief Financial Officer of GlobalSantaFe Corp. until its merger with Transocean Inc. in late 2007. Mr. Dawson also serves on the Board of Directors of Benchmark Electronics, Inc., a NYSE company, where he chairs the Audit Committee and is a member of the Compensation Committee.

Among other actions at the Annual General Meeting, shareholders authorized an increase in Share Capital of US\$25 million or 100 million shares of US\$0.25 par value to US\$73.5 million or 294 million shares of US\$0.25 par value.

Northern Offshore, Ltd. is a Bermuda holding company which operates offshore oil and gas production and drilling vessels deployed around the world. The Company's recently updated fleet consists of one floating production facility and five drilling units (a drillship, a semisubmersible and three jackup drilling rigs). The vessels operate in various markets including the North Sea, the Indian Ocean, offshore Russia and Southeast Asia.

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