

PRESS RELEASE

BEZEQ ANNOUNCES FOURTH QUARTER AND FULL YEAR 2008 EARNINGS RELEASE, CONFERENCE CALL AND WEBCAST SCHEDULE

Tel Aviv, Israel – February 23, 2009 – Bezeq The Israel Telecommunication Corp., Limited (TASE: BEZQ), Israel's leading telecommunications provider, will release its financial results for the three months and year ended December 31, 2008 on Tuesday, March 24, 2009. The financial results will be released over the news wire and will also be posted to the Bezeq corporate website.

Bezeq will conduct a conference call hosted by Mr. Shlomo Rodav, Bezeq Chairman and Mr. Alan Gelman, Bezeq Chief Financial Officer and Deputy CEO, on Tuesday, March 24, 2009, at 4:00 PM Israel Time / 10:00 AM Eastern Time. Participants are invited to join the live conference call by dialing:

International Phone Number: + 972-3-918-0609
Israel Phone Number: 03-918-0609

A live webcast of the conference call will be available on the investor relations section of the Bezeq corporate website at www.bezeq.co.il. Please visit the website at least 15 minutes early to register for the webcast and download any necessary audio software.

A webcast replay will be made available on the investor relations section of the Bezeq corporate website. An automated telephone replay will also be available approximately three hours after the completion of the live call through Tuesday, March 31, 2009. Participants are invited to listen to the conference call replay by dialing:

International Phone Number: + 972-3-925-5928
Israel Phone Number: 03-925-5928

About Bezeg The Israel Telecommunication Corp.

Bezeq is Israel's leading telecommunications service provider. Established in 1984, the Company has led Israel into the new era of communications, based on the most advanced technologies and services. Bezeq and its subsidiaries offer the full range of communications services including domestic, international and cellular phone services; Internet, ADSL, and other data communications; satellite-based multi-channel TV; and corporate networks. For more information about Bezeq please visit the corporate website at www.bezeq.co.il.

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