



Delek Group Sells Additional 4.4% in Menora Holdings

Tel Aviv, February 25th 2007. Delek Group (TASE: DLEKG) following on from the press release of 22.1.07, 24.1.07 and 22.2.07, the Company reports that its subsidiary company, Delek Investments and Properties Ltd. ("Delek Investments") has announced that within the framework of conditions as set by the anti-trust authority commissioner ("the commissioner") to sell part of its holdings in Menorah Insurance Holdings Ltd. ("Menorah") to a third party and in continuation of the sale of part of its holding as described in the press release of 22.1.07 and the issue of the option to purchase an additional portion of its holding as described in the press release's of 24.1.07 and 22.2.07, Delek Investments sold today an additional 4.4% of Menorah holdings. This was in addition to the approximately 8% that was sold previously. The shares were sold to a third party for NIS 52 per share. Following the execution of the sale as reported in this press release, Delek Investment's holding in Menorah will have fallen to less than 5% as required by the commissioner.

Profit to Delek Investments as a result of the above mentioned sale is approximately 5 million Israeli shekel (before tax). Total profit as a result of this sale of shares together with the sale from earlier today, is approximately 142 million Israeli shekel (before tax).

About The Delek Group

The Delek Group is one of the leading and most prominent and dynamic investment groups in Israel.

The Delek Group is diversified into the following three major subsidiaries:

- Delek Petroleum, with its two subsidiaries: Delek Israel, a gasoline and lubricants distributor in Israel, and Delek USA (NYSE), which operates gas stations and convenience stores and a oil refinery in Southern United States.
- Delek Investments and Properties, a holding company with subsidiaries in the energy, infrastructure, automotive, finance and media sectors.
- Delek Real Estate, through its subsidiaries Dankner and Delek Belron Investments, owns and manages prime global real-estate investments.

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