



Delek Infrastructure to Build Power Stations in Brazil

Tel Aviv, April 4th 2007. Delek Group (DLEKG.TA) the Company announces that Delek Infrastructure Ltd. (a fully owned subsidiary of the Company herein, "Delek Infrastructure"), has agreed within an agreement with third parties to build power stations with a capacity of approximately 140 MW, at an estimated cost of \$50 million (US dollar) in Bgoyanya, Brazil.

Delek Infrastructure's own approximately 35% in the project. The agreement is dependant on the completion of conditions as agreed between the parties. Delek Infrastructures intends to check the option of building additional power stations in Brazil.

About The Delek Group

The Delek Group is one of the leading and most prominent and dynamic investment groups in Israel.

The Delek Group is diversified into the following three major subsidiaries:

- Delek Petroleum, with its two subsidiaries: Delek Israel, a gasoline and lubricants distributor in Israel, and Delek USA (NYSE), which operates gas stations and convenience stores and a oil refinery in Southern United States.
- Delek Investments and Properties, a holding company with subsidiaries in the energy, infrastructure, automotive, finance and media sectors.
- Delek Real Estate, through its subsidiaries Dankner and Delek Belron Investments, owns and manages prime global real-estate investments.

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