



Delek Group Response to Media Report on Flotation of IDE Technologies

Tel Aviv, April 11, 2007. Delek Group (TASE: DLEKG) announced today that in reaction to the publications in the Israeli press, it wishes to clarify the following: I.D.E. Technologies Ltd. (hereinafter: the "Subsidiary"), held in equal parts by the Company and Israel Chemical Industries Ltd., is currently reviewing, as part of its general business development review, different capital raising possibilities. As at the time of this announcement, no decisions have been made on this matter by the relative qualified individuals in the Subsidiary.

About The Delek Group

The Delek Group is one of the leading and most prominent and dynamic investment groups in Israel.

The Delek Group is diversified into the following three major subsidiaries:

- Delek Petroleum, with its two subsidiaries: Delek Israel, a gasoline and lubricants distributor in Israel, and Delek USA (NYSE:DK), which operates gas stations and convenience stores and an oil refinery in Southern United States.
- Delek Investments and Properties, a holding company with subsidiaries in the energy, infrastructure, automotive, finance and media sectors.
- Delek Real Estate, through its subsidiaries Dankner and Delek Belron Investments, owns and manages prime global real-estate investments.

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