



Delek Capital Received Anti-Trust Commissioner's Approval for Merger with Barak Capital

Tel Aviv, April 19, 2007. Delek Group (TASE: DLEKG) announced that following its announcement from February 2, 2007, its subsidiary, Delek Capital Ltd. (hereinafter "Delek Capital"), received on April 18, 2007, Israel's anti-trust commissioner's (hereinafter: "the Commissioner") approval for the merger between Delek Capital and Barak Capital Ltd. (hereinafter: "Barak Capital"). The Commissioner's approval a condition precedent to the agreement, signed February 4, 2007, between Delek Capital, Barak Capital and Mr. Eyal Bakshi, regarding the issue of a six month option to Delek Capital, at no expense, giving Delek Capital the option to acquire Barak Capital shares, as detailed in the previous announcement.

If and when the option is exercised, and the above noted transaction is completed, Delek Capital will hold up to 49.9% of Barak Capital's issued and outstanding share capital.

About The Delek Group

The Delek Group is one of the leading and most prominent and dynamic investment groups in Israel.

The Delek Group is diversified into the following three major subsidiaries:

- Delek Petroleum, with its two subsidiaries: Delek Israel, a gasoline and lubricants distributor in Israel, and Delek USA (NYSE:DK), which operates gas stations and convenience stores and an oil refinery in Southern United States.
- Delek Investments and Properties, a holding company with subsidiaries in the energy, infrastructure, automotive, finance and media sectors.
- Delek Real Estate, through its subsidiaries Dankner and Delek Belron Investments, owns and manages prime global real-estate investments.

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