



Claim against Delek Group's Subsidiary

Tel Aviv, July 1, 2007. Delek Group (TASE: DLEKG) announced that its subsidiary, "Delek" The Israel Fuel Corporation Ltd. (hereinafter: 'the Subsidiary'), informed the Company that it received a letter of claim, with a request to certify the claim as a class action. The claim and the request to allow a class action was brought against the Subsidiary and four fuel companies (which are not connected to the Company or its Subsidiary), the claim is with regards to a misleading advertisement the subject of which was a discount on self service petrol pumping facilities. The full total (against all the parties) of the class action (if and when the request to allow a class action is approved), is estimated by the claimants of not less than 386 million shekels.

The Subsidiary has given the request and the claim to its legal advisors, which have not yet had an opportunity to respond to the above request and claim. At first glance, the response by the Subsidiary to the above request and claim will be a complete denial of responsibility in respect of the claim and its opinion is that the claim should be rejected out of hand as it relates to the Subsidiary.

About The Delek Group

The Delek Group is one of the leading and most prominent and dynamic investment groups in Israel.

The Delek Group is diversified into the following three major subsidiaries:

- Delek Petroleum, with its two subsidiaries: Delek Israel, a gasoline and lubricants distributor in Israel, and Delek USA (NYSE), which operates gas stations and convenience stores and an oil refinery in Southern United States.
- Delek Investments and Properties, a holding company with subsidiaries in the energy, infrastructure, automotive, finance and media sectors.
- Delek Real Estate, through its subsidiaries Dankner and Delek Belron Investments, owns and manages prime global real-estate investments.

Contact

Dalia Black

Head of Investor Relations

Delek Group

Tel: +972 9 863 8444

Email: black_d@delek.co.il

Ehud Helft / Kenny Green

International Investor Relations

GK Investor Relations

Tel: (US) 1 646 201 9246

E-mail: ehud@gkir.com / kenny@gkir.com