



'Delek', Israel Fuel Corp. Submits Draft Initial Public Offering Prospectus

Tel Aviv, July 16th, 2007. Delek Group (TASE: DLEKG) reports that its subsidiary company 'Delek', Israel Fuel Corp. Ltd., published today a draft initial public offering prospectus, according to the Article 15(A) in the laws of the Israeli Securities Authorities, 1968

About Delek Group Ltd.

The Delek Group is one of the leading and most prominent and dynamic investment groups in Israel.

The Delek Group is diversified into the following three major subsidiaries:

- Delek Petroleum, with its two subsidiaries: Delek Israel, a gasoline and lubricants distributor in Israel, and Delek USA (NYSE), which operates gas stations and convenience stores and a oil refinery in Southern United States.
- Delek Investments and Properties, a holding company with subsidiaries in the energy, infrastructure, automotive, finance and media sectors.
- Delek Real Estate, through its subsidiaries Dankner and Delek Belron Investments, owns and manages prime global real-estate investments.

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