



Delek Israel Completes Acquisition of Pi Gilot Fuel Terminals

Tel Aviv, August 1st 2007. **Delek Group (DLEKG.TA)** following on from the press release dated 5th June 2007, the Company is notifying that during the evening hours of 31st July 2007, 'Delek' Israel Fuel Corp. Ltd., completed the transaction under which it acquired the three fuel terminals of the company Pi Gilot Oil & Pipe Terminals Ltd. (Ashdod, Jerusalem and Beer Sheva),

The terminals were sold as one group, as part of the sale procedure, and the completion of the transaction happened after the completion of the terms set out in the Pi Gilot sale procedure and after the approval of Israel's anti-trust commissioner was received.

The adjusted amount paid on the completion of the transaction, totaled approximately NIS 806 million.

Information about Pi Gilot

Pi Gilot Oil & Pipe Terminals Ltd., is an Israeli company which owns the real estate rights in storage and supply facilities of petroleum products in Jerusalem (an area of 76,000 m²), in Beer Sheva (an area of 87,000 m²) and in Ashdod (320,000 m²). These facilities contain tanks farms where the different petroleum products are stored. As of the reporting date, Pi Gilot is engaged in the paid storage and supply of petroleum products to gas companies.

About The Delek Group

The Delek Group is one of the leading and most prominent and dynamic investment groups in Israel.

The Delek Group is diversified into the following three major subsidiaries:

- Delek Petroleum, with its two subsidiaries: Delek Israel, a gasoline and lubricants distributor in Israel, and Delek USA, which operates gas stations and convenience stores and a oil refinery in Southern United States.
- Delek Investments and Properties, a holding company with subsidiaries in the energy, infrastructure, automotive, finance and media sectors.
- Delek Real Estate, through its subsidiaries Dankner and Delek Belron Investments, owns and manages prime global real-estate investments.

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