



## Delek Real Estate Subsidiaries Sign the Settlement Agreement with Jelmoli

**Tel Aviv, August 25, 2008.** Delek Group (TASE: DLEKG), (hereinafter: "The Company"), reported today that with regard to the immediate report issued by the Company on June 24, 2008, the Company announced that its subsidiary, Delek Real Estate Ltd., yesterday made the follow announcement:

"Following the immediate report filed by Delek Real Estate Ltd (hereinafter: "the company") on June 24, 2008, the company announced that today, August 24, 2008, its subsidiary Delek Belron International Ltd. (hereinafter: "Belron"), the subsidiary Delek Global Real Estate Ltd. (hereinafter: "DGRE"), Blenheim Properties Group Ltd., (hereinafter: "the Delek Blenheim Group"), and Empario Holding GmbH, signed the compromise agreement with the Swiss company, Jelmoli Holding AG (hereinafter: "Jelmoli") in accordance with the principals in the above mentioned report. The portion of Belron and DGRE in the payment totals CHF 11.75 million (out of that, Belron's portion is CHF 3.913 million and DGRE's portion is CHF 7.837 million)."

Delek Real Estate Ltd. is 69.92% owned by Delek Group.

### **THIS IS A SUMMARY OF THE HEBREW ANNOUNCEMENT ISSUED TO THE TEL AVIV STOCK EXCHANGE ON AUGUST 25, 2008**

#### **About The Delek Group**

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The Delek Group is one of the leading and most prominent and dynamic investment groups in Israel.

The Delek Group is diversified into the following three major subsidiaries:

- Delek Petroleum, with its two subsidiaries: Delek Israel, a gasoline and lubricants distributor in Israel, and Delek USA (NYSE:DK), which operates gas stations and convenience stores and an oil refinery in Southern United States.
- Delek Investments and Properties, a holding company with subsidiaries in the energy, infrastructure, automotive, finance and media sectors.
- Delek Real Estate, through its subsidiaries Dankner and Delek Belron Investments, owns and manages prime global real-estate investments.

#### **Contact**

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