

## **GLOSSARY OF TERMS**

### **Cash Flow Per Share (CPS)**

Cash flow from operations, before investing and financing activities, divided by the weighted average number of shares outstanding for the year.

### **Difference From Previous Close**

Difference From Previous Close = (Median Price Target - Prev Close Price)

### **Dividends Per Share (DPS)**

Dividends on an annualised basis, divided by the weighted average number of shares outstanding for the year.

### **Earnings Before Interest and Taxes (EBIT)**

Earnings of a company before interest expense and income taxes paid.

### **Earnings Before Interest, Taxes, Depreciation, and Amortisation (EBITDA)**

Earnings of a company before interest expenses, income taxes paid, and any allowances made for depreciation and amortisation costs the company faces.

### **Earnings Per Share (EPS)**

Net income from continuing operations divided by the weighted average number of shares outstanding for the year.

### **High Estimate**

The greatest value in a set of estimates for a company, for the fiscal period indicated.

### **Low Estimate**

The smallest value in a set of estimates for a company, for the fiscal period indicated.

### **Mean**

The arithmetic average of estimates for the fiscal period indicated.

### **Median**

That estimate which falls in the middle of the defined range of estimates, when arranged in ascending order.

### **Net Asset Value (NAV)**

Net Asset Value is the total book value of a company's securities.

### **Net Debt**

Calculated as short- and long-term interest-bearing debt minus cash (and equivalents).

### **Net Income**

Net income is defined as a company's after-tax income.

### **Number of Estimates**

The number of estimates for a company, for the fiscal period indicated.

### **Number of Estimates Lowered (# Down)**

The number of estimates that have been lowered (from their immediate previous values) over the last four weeks. New estimates and multiple estimate changes are not counted in this sum.

**Number of Estimates Raised (# Up)**

The number of estimates that have been increased (from their immediate previous values) over the last four weeks. New estimates and multiple estimate changes are not counted in this sum.

**Operating Profit**

Operating Profit is the difference between a company's revenues and its costs and expenditures arising directly out of a company's regular operations.

**Percent (%) Difference**

$\% \text{ Difference} = [(\text{Median Price Target} / \text{Prev Close Price}) - 1] * 100$

**Price (Prev Close)**

The latest per share closing price of the stock.

**Price Date**

The trading date upon which the most recent closing price is based.

**Price, Fifty-Two Week High**

The highest closing per share price of the stock over the past fifty-two weeks.

**Price, Fifty-Two Week Low**

The lowest closing per share price of the stock over the past fifty-two weeks.

**Return on Equity (ROE)**

Return on Equity is another profitability ratio which gauges return on investment by measuring how effectually stockholder money is being employed by the company.

**Revenue**

The Sales measure is a corporation's net revenue, generally derived from core business activities.

**Surprise %**

The difference, expressed as a percent, between the actual (reported) earnings and the I/B/E/S Surprise mean EPS estimate for a company, for the fiscal period indicated.