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SKYCITY INTERIM REPORT CONFIRMS REVENUES FOR JANUARY AND FEBRUARY TRACKING WELL

SKYCITY today confirmed to shareholders that despite the challenging economic environments in Australia and New Zealand, revenues for the first two months of the second half are tracking well, compared to the same period last year. Key contributing factors were improving revenues from Auckland's gaming machine operations and continued good revenue growth from the Adelaide casino.

In the company's interim report, Chief Executive Officer Nigel Morrison said for January and February 2009 (the first two months of second half of the 2009 financial year) total Group revenues were marginally ahead of the same period last year, with revenues from the Australian casino operations up over 14% in Australian dollars (and over 20% when expressed in NZ dollars). Revenues from the international operations continued to under perform during these months compared to last year.

Auckland

"Gaming machine revenues for the 3 months December to February 2009 are up over 4% compared to the same period last year. This follows the significant reworking of the layout, redesign of product, and a focus on enhanced customer services" said Mr Morrison. "We have significantly revised the benefits of our customer loyalty program and made thousands of product changes including new games, denomination changes plus significant changes to product layout."

Adelaide

Mr Morrison confirmed Adelaide revenues were up 20% year on year in February, following a repositioning of the business:

"This involved moving away from more of a nightclub environment to more of a casino gaming environment. The layout and presentation of the venue have been upgraded and we have improved our customer service."

"We've focused on improving the quality and variety of games for our customers, which included installing shuffle machines onto popular blackjack tables and also introduced Rapid Roulette enhancing the customer offering and experience."

Darwin

Mr Morrison confirmed the completion of the latest development phase at SKYCITY Darwin:

"The business completed the first stage of an extensive refurbishment, including the new Sandbar destination bar and new Platinum VIP room and the recently opened and acclaimed Italian restaurant, il Piatto. With these exciting new additions completed, and the increase in product offerings, we look forward to an exciting and successful dry season commencing in May/June 2009."

Outlook

"The results achieved in the first six months to 31 December 2008 were satisfactory and while we continue to believe that our future performance will be influenced by how the New Zealand and Australian economies unfold, we are encouraged by our continuing revenue performance to February 2009."

A full copy of the 2009 interim report can be found on the investor centre at www.skycityentertainment.com.

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About SKYCITY Entertainment Group

- SKYCITY Entertainment Group includes six casino and hotel complexes across New Zealand and Australia (Auckland, Hamilton, Christchurch, Queenstown, Adelaide, Darwin) and the SKYCITY Cinemas and Rialto cinema chains in New Zealand and Fiji.
- SKYCITY Entertainment Group employs more than 7,000 people throughout Australia and New Zealand.