



NEWS RELEASE

WILMAR HOLDINGS - ONE STEP CLOSER TO LISTING ITS BILLION DOLLAR PALM OIL AGRIBUSINESS ON SGX-ST

- **Ezyhealth gets in-principle approval from SGX-ST for listing of new shares for RTO**
- **One of the largest RTOs in Singapore's corporate history**
- **Acquisition of Wilmar Holdings' palm oil agribusiness for S\$1.29 billion through the issuance of 21.5 billion new shares at S\$0.06 per share**

Singapore, June 12, 2006 - Wilmar Holdings Pte Ltd ("WHPL") has moved one step closer to listing its billion dollar palm oil agribusiness on The Singapore Exchange ("SGX-ST") through its planned reverse takeover ("RTO") of Ezyhealth Asia Pacific Ltd ("Ezyhealth"), a SGX-ST Mainboard-listed company. Ezyhealth has received in-principle approval from the SGX-ST for the listing of 21.5 billion new shares. These shares will be issued as consideration for the acquisition of WHPL's sizeable palm oil agribusiness for S\$1.29 billion. This transaction is one of the largest RTOs in Singapore's corporate history.

Upon approval from Ezyhealth's shareholders at an Extraordinary General Meeting ("EGM") to be held on July 7, 2006, Ezyhealth will be renamed Wilmar International Limited ("Wilmar").

Ezyhealth has entered into a conditional put and call option agreement with WHPL on December 23, 2005 to acquire the latter's palm oil agribusiness. In an inter-conditional

disposal, its existing managed healthcare and healthcare diagnostics services business will be sold to Nucourt Media Pte Ltd, a company which is controlled by Ms Sin Keng Choo, the CEO, a director and a controlling shareholder of Ezyhealth, for a cash consideration of S\$5 million.

When completed, Wilmar, the new company, will have a potential market capitalisation of over S\$1 billion, making it one of the larger companies listed on the SGX-ST.

Mr Kuok Khoon Hong, who will be appointed Wilmar's Chairman and CEO upon completion of the RTO, said, "Since the establishment of our palm oil agribusiness 15 years ago, we have been focusing on building it into a significant global player. We are now ready to move into the next phase of growth to capture a bigger market share of one of the fastest growing segments of the world's vegetable oil market."

CIMB-GK Securities Pte. Ltd. is the financial adviser for this RTO.

One of the leading integrated agribusiness groups in Asia

Headquartered in Singapore, Wilmar is one of Asia's largest palm oil refiners and crushers of copra and palm kernel. It currently employs over 20,000 employees in its integrated operations. These operations are strategically located in Indonesia and Malaysia, the major edible oil producing countries in Asia. It also has plans to move into the bio-energy sector to tap the fast growing demand for green energy.

Wilmar has established an integrated agribusiness model that captures the entire value chain of the palm oil business, from origination to the end customer; that is, from the cultivation and sourcing of palm fruits and crude palm oil to the milling, crushing, refining and processing of a wide range of palm oil and laurics, to the merchandising, transportation and distribution of these products.

It owns and operates a total of 65 milling, crushing, refining, processing and packing plants in Indonesia and Malaysia. It is also a sizeable oil palm plantation owner with over 70,000 hectares of plantation land in Indonesia. The large scale of these

strategically located integrated plants allows Wilmar to enjoy significant operational synergies and cost efficiencies.

In addition, Wilmar owns and operates its own jetties and ports as well as a fleet of seven liquid bulk vessels, allowing it to maximise operational efficiencies, taking advantage of cost savings arising from economies of scale and efficiencies in logistics and the transportation of its products.

Its products are sold in bulk to refiners, processors, wholesalers and retailers. These products are supplied to customers in more than 30 countries globally, including China, India, Indonesia, countries in the North and South Americas, Europe, Asia, Africa and the Middle East. It also sells consumer pack edible oil in Indonesia to end consumers under its own brands of “Sania” and “Fortune”.

Wilmar’s customer base include The Procter & Gamble Company, Cargill Incorporated, Unilever N.V., Nestle S.A., PT Arnott Indonesia, Hindustan Lever Limited, Nirma Limited, VVF Limited, China Grains & Oils Group Corporation, Beijing Heyirong Cereals & Oils Co. Ltd, Beijing Orient-Huaken Cereal & Oil Co. Ltd, China National Vegetable Oil Corporation and The Savola Group.

Strong Shareholder Base

Post-RTO, WHPL will hold 98.8% of the new company, which will operate as Wilmar. WHPL is, in turn, substantially owned by Messrs Kuok Khoon Hong and Martua Sitorus and Archer Daniels Midland Company (“ADM”).

Messrs Kuok Khoon Hong and Martua Sitorus are co-founders of WHPL, which is today one of the world’s largest edible oil refiners and one of Asia’s largest oilseed crushers. In addition to the soon-to-be listed palm oil agribusiness, WHPL and its joint venture partners are one of the largest soybean crushers in China, a leading peanut oil producer in China and a leading edible oil refiner in India.

Listed on NYSE with a market capitalisation of approximately US\$27 billion, ADM is a Fortune 100 company and one of the world's largest agricultural processors of soybeans, corn, wheat and cocoa.

Sound Financial Fundamentals

Wilmar has a profitable track record over the last three financial years. For the financial year ended December 31, 2005 ("FY2005"), Wilmar registered a proforma net profit of US\$58.0 million on the back of revenues of US\$4.7 billion.

As at December 31, 2005, Wilmar's total assets stood at US\$1.6 billion and its shareholders' funds amounted to US\$266.4 million.

Strategies and Future Plans

The growth potential of the palm oil industry is promising as it is one of the fastest growing segments of the global vegetable oil markets, particularly in the major oil consuming countries such as China, India and Indonesia. In addition to population growth and economic prosperity, the demand for palm oil is also expected to be boosted by new nutritional labeling legislation requiring disclosure of trans-fatty acid content in food products. The move by governments in the region and other parts of the world to speed up the development of alternative fuels such as bio-diesel as a result of high mineral oil prices is set to further boost the demand for palm oil.

Added Mr Kuok, "We believe we have a resilient integrated business model which gives us significant economies of scale and cost advantages. Our ability to capture value at every stage of the value chain of the palm oil business also serves to enhance our competitiveness and profitability. We are well-positioned to harness the attractive growth opportunities in the palm oil business."

Wilmar plans to expand its oil palm plantation acreage both through greenfield projects and acquisitions in Sumatra and Kalimantan. It will also expand its production capacity in Indonesia and East Malaysia with the construction of eight palm kernel crushing

plants, four palm oil refineries and fractionation plants, four palm oil mills and one fertiliser plant.

Wilmar will strengthen its market position by leveraging on WHPL's extensive sales and distribution network in China, India and Africa. It also intends to continue opening new markets and increasing market share in emerging markets, such as Pakistan, former Commonwealth of Independent States, Ukraine, Africa and the Middle East.

ISSUED ON BEHALF OF : Wilmar Holdings Pte Ltd & Ezyhealth Asia Pacific Ltd
BY : Citigate Dewe Rogerson i.MAGE Pte Ltd
1 Raffles Place
#26-02 OUB Centre
SINGAPORE 048616

For CDRi.MAGE

CONTACT : Mrs Elaine Lim / Ms Chia Hui Kheng
DURING OFFICE HOURS : 6534-5122 (Office)
AFTER OFFICE HOURS : 9751-2122 / 9781-5913 (Mobile)
EMAIL : elaine.lim@citigatedrimage.com
huikheng.chia@citigatedrimage.com

For CIMB-GK

CONTACT : Mr Mah Kah Loon / Mr David Hoon
DURING OFFICE HOURS : 6210-8889 / 6210-8892 (DID)
EMAIL : mah.kahloon@cimb-gk.com /
hoon.david@cimb-gk.com

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