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NEWS RELEASE

WILMAR POSTS 23% GROWTH IN EARNINGS TO US$407 MILLION FOR 2Q2009

- **Improved margins for Palm & Laurics and Consumer Products**
- **Stronger profit from Plantation & Palm Oil Mills**
- **EPS up 23% to 6.4 US cents**
- **Declared interim dividend of S$0.03 per share**
- **Fairly optimistic on current year's prospects**
- **Submitted application for proposed listing of China operations**

Highlights

In US$ million	2Q2009	2Q2008	*Change*	1H2009	1H2008	*Change*
Revenue	5,712.3	7,830.1	*-27%*	10,670.4	14,971.3	*-29%*
Profit before taxation	523.7	439.2	*19%*	1,042.3	934.1	*12%*
Net profit	407.2	331.7	*23%*	787.1	674.8	*17%*
Earnings per share (US cents)*	6.4	5.2	*23%*	12.3	10.6	*17%*

** fully diluted*

Singapore, August 14, 2009 – Wilmar International Limited ("Wilmar" or "the Group"), Asia's leading agribusiness group, posted a 23% growth in net profit to US$407.2 million for the quarter ended June 30, 2009 ("2Q2009"). The quarter's performance was boosted by improved margins from the merchandising and processing of palm & laurics and consumer products as well as higher plantation & palm oil mills profit.

All business segments posted higher sales volume except palm & laurics, which saw a marginal 0.8% decline in volume. However, revenue for the quarter was 27% lower at US$5.7 billion, reflecting the lower commodities prices.

Business Segment Performance

Merchandising and Processing - Palm & Laurics recorded a 34% surge in pretax profit to US$187.6 million in 2Q2009 due to improved margins, achieved through the timely purchases of raw materials and sales of products. However, Oilseeds & Grains posted a 33% decline in pretax profit to US$98.9 million due to lower margins compared to the corresponding period in 2008 where foreign exchange gains were reported. However, the lower margins were partially offset by a 9% growth in sales volume due to the strong demand for oilseeds products.

Consumer Products was the best-performing segment with pretax profit surging over five times to US$61.8 million due to stronger margins. Margins in the previous year were lower due to the sharp rise in raw material costs and the temporary retail price intervention measure implemented by the Chinese Government.

Plantations and Palm Oil Mills registered a 26% increase in pretax profit to US$100.7 million due to higher CPO selling prices and higher production volume.

The **Others** segment, which includes fertiliser and shipping, posted a 52% increase in pretax profit to US$46.2 million mainly attributed to profit contribution from Raffles Shipping Corporation, which was acquired in November 2008. However, this was partly offset by lower selling prices of fertilisers.

The Group's net profit for the half year ended June 30, 2009 increased by 17% to US$787.1 million while revenue was 29% lower at US$10.7 billion.

The Board has declared an interim one-tier tax-exempt dividend of S$0.03 per share.

Balance sheet

As at June 30, 2009, the Group's total assets stood at US$20.7 billion while shareholders' funds amounted to US$10.0 billion. Net gearing ratio increased to 0.39x from 0.25x as at December 31, 2008 due to an increase in short-term borrowings on higher working capital requirements. Total free cash and cash equivalents amounted to US$1.6 billion.

Mr Kuok Khoon Hong, Chairman and CEO of Wilmar said, “Wilmar’s good results was underpinned by the strength of our integrated and diversified business model as well as the relative resilience in the demand for staple food commodities, particularly in Asia. As the global economic environment improves, we remain fairly optimistic on our prospects for the current year”.

Submitted application for proposed listing of China operations

As announced at the 1Q2009 results news release, the Group is evaluating the feasibility of listing its China operations. It was disclosed on 6 July 2009 that the Group has shortlisted units in three banking groups, namely BOC International, Goldman Sachs, and Morgan Stanley, to evaluate the feasibility of a listing on the Hong Kong Stock Exchange (“HKEX”). On 31 July 2009, the Group’s China subsidiary, Wilmar China, submitted an application for the proposed listing on the main board of the HKEX. Shareholders and investors should note that there is no assurance that the listing proposal would be carried out as it is subject to regulatory and shareholders’ approvals and dependent on future market conditions.

About Wilmar

Wilmar International Limited, founded in 1991 as a palm oil trading company, is today Asia's leading agribusiness group. It ranks amongst the largest listed companies by market capitalisation on the Singapore Exchange.

Its business activities include oil palm cultivation, edible oils refining, oilseeds crushing, consumer pack edible oils processing and merchandising, specialty fats, oleochemicals and biodiesel manufacturing, and grains processing and merchandising. Headquartered in Singapore, its operations are located in more than 20 countries across four continents, with a primary focus on Indonesia, Malaysia, China, India and Europe. Backed by a staff force of more than 70,000 people, over 250 processing plants and an extensive distribution network, its products are sold to more than 50 countries globally.

Over the years, it has established a resilient integrated agribusiness model that captures the entire value chain of the agricultural commodity processing business, from origination and processing to the branding, merchandising and distribution of a wide range of agricultural products. Through scale, integration and the logistical advantages of its business model, it is able to extract margins at every step of the value chain, resulting in significant operational synergies and cost efficiencies.

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