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NEWS RELEASE

WILMAR'S THIRD QUARTER* EARNINGS JUMPED FOUR-FOLD TO USD195 MILLION (S$287 MILLION)

- **Q3FY07* net profit increased to US$195.1 million from US$36.3 million previously reported (pre-merger) for Q3FY06**
- **9MFY07* net profit increased to US$346.4 million from US$68.3 million (pre-merger)**
- **EPS rises to 8.86 US cents from 3.04 US cents (pre-merger)**
- **All key business segments turned in record performance due to higher crude palm oil prices, synergies of merger as well as the strong demand for our products**

Net Profit

In US$ million	FY2007		FY2006	
	Reported	Proforma	Pre-merger (previously reported)	Restated
Q3	195.1*	195.1	36.3	71.0
9M	346.4	433.0^	68.3	172.0

Note:

** Q3FY2007 is the 1st quarter showing the combined results of the all the businesses after the merger of the IPT Assets and acquisition of Kuok Group that was completed in June 2007. The merger with Kuok Group refers to Kuok Group's palm plantation, edible oils, grains and related businesses comprising Kuok Oils & Grains Pte Ltd, PGEO Group Sdn Bhd and PPB Oil Palms Berhad (PPBOP). IPT refers to the edible oils, oilseeds, grains and related businesses of its parent company, Wilmar Holdings Pte Ltd, including interests held by Archer Daniels Midland Asia Pacific and its subsidiaries ("IPT Assets"), for US$1.6 billion.*

^ Figure includes the estimated 9M FY2007 results of KG.

Singapore, November 14, 2007 – Wilmar International Limited ("Wilmar" or "the Group"), Asia's leading agribusiness group, today reported significantly improved results reflecting the synergies due to the completion of the merger and higher crude palm oil ("CPO") prices, as well as strong demand for edible oils and grains products.

The Group's cumulative net profit of US$346.4 million for the nine months ended September 30, 2007 ("9MFY07") is four times more than that of the corresponding period in 2006 before the merger (US$68.3 million or S$106.5 million).

Q3FY07 Highlights

In US$ million	Q3FY07	Q3FY06 **	% Change
Revenue	5,000.7	1,763.6	183.5%
Profit from operations	302.9	94.1	221.7%
Profit before taxation	263.3	84.4	211.9%
Net profit	195.1	71.0	174.8%

9MFY07 Highlights

In US$ million	9MFY07	9MFY06 **	% Change
Revenue	9,965.6	4,816.8	106.9%
Profit from operations	530.9	239.7	121.5%
Profit before taxation	464.0	211.4	119.5%
Net profit	346.4	172.0	101.4%

***FY06 figures have been restated to include the results of the IPT Assets which were accounted for using the pooling of interest method.*

The comparison of the results in the rest of the news release for FY06 is based on restated figures.

The Group's 9MFY07 net profit is twice that of 9MFY06 (restated) of US$172 million. This record performance was the result of strong performances in the first half of FY2007, boosted by further significant improvement in the third quarter.

For Q3FY07, the Group's net profit surged 174.8% to US$195.1 million compared to the restated net profit of US$71 million in Q3FY2006. Higher product prices for palm product as well as oilseeds and grains, and volume growth brought revenue for the current quarter to a new high of US$5.0 billion.

Mr Kuok Khoon Hong, Chairman and CEO of Wilmar International said, “These excellent results re-affirm the strategies that the Group has undertaken in developing palm plantations and building an integrated agribusiness concentrating on Asia. It also validates the rationale for the merger. The performance underpinned the benefits of the merger as we improved our competitiveness due to operational efficiency, enhanced market intelligence, wider global reach and an expanded operational base.”

SEGMENTAL HIGHLIGHTS

Q3FY07

In US$ million	Revenue			Profit Before Tax		
	Q3FY07	Q3FY06**	Change	Q3FY07	Q3FY06**	Change
Merchandising & Processing	4,691.0	1,987.7	136.0%	143.0	66.4	115.4%
Palm & laurics	*3,617.7*	*1,089.3*	*232.1%*	*68.4*	*36.9*	*85.3%*
Oilseeds and grains	*1,073.3*	*898.4*	*19.5%*	*74.6*	*29.5*	*153.0%*
Consumer Products	1,201.1	70.9	1,595.0 %	51.3	4.0	1,164.7%
Plantation & Palm Oil Mills	262.6	112.0	134.4%	63.8	14.5	339.4%
Others	204.9	61.5	232.9%	5.2	(0.6)	Not meaningful
Less : inter-segment sales	(1,358.9)	(468.5)	190.1%	-	-	-
Total	**5,000.7**	**1,763.6**	**183.5%**	**263.3**	**84.4**	**211.9%**

9MFY07

In US$ million	Revenue			Profit Before Tax		
	9MFY07	9MFY06**	Change	9MFY07	9MFY06**	Change
Merchandising & Processing	10,321.6	5,631.2	83.3%	295.2	174.8	68.9%
Palm & laurics	*6,874.6*	*2,675.1*	*157.0%*	*150.0*	*61.2*	*144.9%*
Oilseeds and grains	*3,447.0*	*2,956.1*	*16.6%*	*145.3*	*113.5*	*28.0%*
Consumer Products	1,378.9	165.2	734.8%	58.7	3.5	1,587.2%
Plantation & Palm Oil Mills	547.8	273.0	100.7%	99.9	31.5	217.5%
Others	343.3	158.1	117.2%	10.2	1.7	486.2%
Less : inter-segment sales	(2,626.0)	(1,410.7)	86.1%	-	-	-
Total	**9,965.6**	**4,816.8**	**106.9%**	**464.0**	**211.4**	**119.5%**

Merchandising and Processing Segment

Post-merger, the Merchandising and Processing segment remained as the Group's largest contributor, registering a 136% increase in revenue to US$4.7 billion in Q3FY2007. Cumulatively, revenue grew 83.3% to US$10.3 billion.

Profit before tax for this segment tripled to US$143.0 million in Q3FY2007. For 9MFY07, the segment's pretax contribution was US$295.2 million.

Palm and laurics

Demand for palm oil continued to be fuelled by growing food demand due to high economic growth from the key consuming countries and bio-fuel requirements. Being one of the largest palm refiners with presence in the key palm producing countries - Indonesia and Malaysia, and in the key consuming countries such as China, India and Eastern Europe, Wilmar benefited from the surge in demand as it recorded sales volume growth of 50.3% to 3.4 million metric tonnes ("MT") for Q3FY07.

With improved operational efficiencies arising from the post-merger integration and economies of scale from its large integrated palm complex, the Group enjoyed better operating margins.

Oilseeds and grains

Revenue from this sub-segment is derived mostly from the crushing of soybeans, as well as other oilseeds such as rapeseed and cottonseed. The sub-segment put up a strong performance in Q3FY2007 as demand for its products strengthened particularly in China. Demand for protein meal increased, partially recovering from the blue-ear disease, which affected the animal feed industry earlier this year. The improved edible oil demand was due to strong economic growth, as well as the greater emphasis on better quality products in China. The overall demand for oilseeds products for the quarter is evident in the improved sales volume, which jumped by 72% to 3.1 million metric tones (MT) for Q3FY07.

Consumer Products Segment

For Q3FY07, Consumer Products segment recorded profit before tax of US$51.3 million, mainly from the inclusion of a new subsidiary, Kuok Oils and Grains Pte Ltd. ("KOG").

The segment's strong operating margins were achieved as a result of cost savings from synergies of merger, in areas such as logistics, manufacturing and distribution. Well-timed purchases of raw materials also resulted in lower costs. It was also helped by the rising demand due to strong economic growth in China and the emphasis by Chinese consumers on quality agri-products.

Plantation and Palm Oil Mills Segment

Pre-tax profit in the Plantation and Palm Oil Mills were up by US$49.3 million for Q3FY07 to US$63.8 million, helped by rising CPO prices and higher production volume.

Prices of crude palm oil were up by approximately 69% year-on-year for 9MFY07. The higher production volume was attributable to an increased matured hectarage and contribution from PPBOP. The plantation yield declined to 15.2 MT per hectare in 9MFY07 from 16.6 MT per hectare a year ago, owing to the effects of a drought in South Sumatra in FY06 and lower yield of trees which just attained maturity.

Others Segment

This segment, mainly attributed to the fertiliser business, reversed its loss of US$0.6 million recorded in Q3FY06 to a positive US$5.2 million in pre-tax profit for Q3FY07, resulting in a strong nine months showing of US$10.2million over 9MFY06's US$1.7 million. This was achieved on the back of higher sales volume and higher prices. The higher contribution was due to the new fertiliser plant which started production in November 2006, and higher prices of fertilisers which grew by 10.8% year on year.

BALANCE SHEET

Wilmar's balance sheet strengthened following the merger and restructuring exercise and its strong financial performance in 9MFY07, resulting in a substantial jump in shareholders' funds to US$7.1 billion.

MERGER AND RESTRUCTURING COMPLETED

On June 28, 2007, Wilmar completed its merger with the Kuok Group's (KG) palm plantation, edible oils, grains and related businesses comprising Kuok Oils & Grains Pte Ltd, PGEO Group Sdn Bhd and PPB Oil Palms Berhad (PPBOP) in a transaction worth US$2.7 billion. The Group has also, on the same date, completed a restructuring exercise to acquire the edible oils, oilseeds, grains and related businesses of its parent company, Wilmar Holdings Pte Ltd, including interests held by Archer Daniels Midland Asia Pacific and its subsidiaries ("IPT Assets"), for US$1.6 billion.

PROSPECTS AND FUTURE PLANS

Barring any unforeseen circumstances, the Group remains optimistic about its prospects. With its enlarged scale and capabilities, the Group is now better positioned to leverage on the growth of the palm oil industry and the positive prospects for processed agricultural commodities in key consuming countries in Asia and beyond.

"We remain focused on our three-pronged growth strategy - to increase oil palm planted acreage, expand palm processing and merchandising capabilities and continue to tap the potential of processed agricultural commodities in key consuming countries in Asia and countries like Russia, Commonwealth of Independent States (CIS) and Africa. " added Mr Kuok.

ABOUT WILMAR

Wilmar International Limited, founded in 1991 as a palm oil trading company, is today Asia's leading agribusiness group. It is amongst the largest listed companies by market capitalisation on the Singapore Exchange.

Its business activities include oil palm cultivation, edible oils refining, oilseeds crushing, consumer pack edible oils processing and merchandising, specialty fats, oleochemicals and biodiesel manufacturing, and grains processing and merchandising. Headquartered in Singapore, its operations are located in more than 20 countries across four continents, with a primary focus on Indonesia, Malaysia, China, India and Europe. Backed by a staff force of 60,000 people, over 160 processing plants and an extensive distribution network, its products are sold to more than 50 countries globally.

Over the years, it has established a resilient integrated agribusiness model that captures the entire value chain of the agricultural commodity processing business, from origination and processing to the branding, merchandising and distribution of a wide range of agricultural products. Through scale, integration and the logistical advantages of its business model, it is able to extract margins at every step of the value chain, resulting in significant operational synergies and cost efficiencies.

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group, completed in July 2006.

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