



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

NEWS RELEASE

WILMAR SUCCESSFULLY LAUNCHED INAUGURAL CONVERTIBLE BONDS ISSUE OF UP TO US\$600 MILLION DUE 2012

Company Secures Long-term Funding to Support Business Expansion

Singapore, November 29, 2007 – Wilmar International Limited (“**Wilmar**” or the “**Company**”), Asia's leading agribusiness group, today announced that it has successfully launched a convertible bonds issue of US\$500 million (the “**Firm Bonds**”) with an option to issue up to an additional US\$100 million convertible bonds (the “**Optional Bonds**”) (collectively, the “**Convertible Bonds**”).

The Firm Bonds have been fully placed to institutional investors and/or accredited investors. The issue of the Convertible Bonds will allow the Company to raise significant longer term capital to support the growth plans of its upstream and downstream businesses. Should the Convertible Bonds be converted, Wilmar will also raise its public float and diversify its existing investor base.

The Convertible Bonds are convertible into shares of Wilmar (the “**Conversion Shares**”) at any time within a specified conversion period during the 5-year tenure. The initial conversion price of S\$5.38 per share represents a premium of 28% over the closing price of Wilmar's shares at S\$4.20 at noon, 28 November 2007, before the trading of its shares was halted.

The number of Conversion Shares to be allotted and issued by the Company, assuming the full conversion of the Firm Bonds, is approximately 134.3 million (based on the initial Conversion Price of S\$5.38 and a fixed exchange rate of S\$1.4451 to US\$1.00 as of 28 November 2007 and assuming no adjustments are made thereto), which represents approximately 2.1% of the issued and paid-up shares of the Company as at 30 September 2007.

Wilmar intends to utilise the estimated net proceeds of approximately US\$490 million (assuming the option to subscribe for the additional US\$100 million convertible bonds is not exercised) primarily for capital expenditure, the repayment of existing debt facilities and for its working capital purposes.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Convertible Bonds and Conversion Shares on the Main Board of the SGX-ST.

CIMB-GK Securities Pte. Ltd., DBS Bank Ltd. and Goldman Sachs (Singapore) Pte. are the Joint Managers and Joint Bookrunners of the Convertible Bonds.

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ABOUT WILMAR

Wilmar International Limited, founded in 1991 as a palm oil trading company, is today Asia's leading agribusiness group. It is amongst the largest listed companies by market capitalization on the Singapore Exchange.

Its business activities include oil palm cultivation, edible oils refining, oilseeds crushing, consumer pack edible oils processing and merchandising, specialty fats, oleochemicals and biodiesel manufacturing, and grains processing and merchandising. Headquartered in Singapore, its operations are located in more than 20 countries across four continents, with a primary focus on Indonesia, Malaysia, China, India and Europe. Backed by a staff force of 60,000 people, over 160 processing plants and an extensive distribution network, its products are sold to more than 50 countries globally.

Over the years, it has established a resilient integrated agribusiness model that captures the entire value chain of the agricultural commodity processing business, from origination and processing to the branding, merchandising and distribution of a wide range of agricultural products. Through scale, integration and the logistical advantages of its business model, it is able to extract margins at every step of the value chain, resulting in significant operational synergies and cost efficiencies.

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group, completed in July 2006.