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NEWS RELEASE

WILMAR'S FOURTH QUARTER EARNINGS SURGES 4.3 TIMES TO US$234 MILLION

- **All key business segments turn in record performance due to strong volume growth, higher commodity prices and synergies of merger.**
- **Q4FY07 net profit jumps 433% to US$234.0 million from US$43.9 million.**
- **FY07 net profit increases 169% to US$580.4 million from US$215.9 million.**
- **FY07 EPS rises to 12.80 US cents from 9.31 US cents.**
- **Declares final dividend of 2.6 Singapore cents per share.**

- **21 million shares were granted by Wilmar Holdings Pte Ltd, the parent company of Wilmar International Limited, in December 2007 to long-serving staff in recognition of their past contributions in building the business.**
- **This had no impact on the Group's cashflow and shareholders' equity. It was awarded by, and at the expense of, the Group's parent company. But under FRS 102, the cost of this share-based employee compensation by the parent company, amounting to US$61.5 million, was recorded as an expense, with a corresponding entry going to capital reserves. Q4FY07 & FY07 net profit would have been US$296 million and US$642 million respectively, if the share grant charge was excluded.**
- **Other non-operating items included in the reported results were a net gain of US$88.5 million (after tax) from the changes in fair value of biological assets and a charge of US$16.0 million related to convertible bonds issue & merger expenses. Q4FY07 and FY07 net profit would have been US$223 million and US$569 million respectively, if these items and the share grant charge were excluded.**

Singapore, February 28, 2008 –Wilmar International Limited ("Wilmar" or "the Group"), Asia's leading agribusiness group, today reported Q4FY07 net profit of US$234.0 million, 4.3 times higher as compared to Q4FY06 net profit of US$43.9 million. Revenue for the quarter rose to a new record high of US$6.5 billion.

FY07 net profit jumped 169% to US$580.4 million, on the back of a 135% rise in revenue to US$16.5 billion. The record net profit was the result of strong pre-merger performance in the first half of FY07, boosted by further significant improvement after the merger in the second half of FY07.

The merger with and inclusion of Kuok Group's palm plantation, edible oils, grains and related businesses, combined with strong demand for edible oils and oilseeds products and higher crude palm oil ("CPO") prices were key growth drivers. All business segments recorded better performance.

Mr Kuok Khoon Hong, Chairman and CEO of Wilmar said, "The good results reflect the strength of our integrated agribusiness model. Continued expansion of our existing operations and expansion in similar businesses in new geographical locations will position us for the next phase of growth."

A final dividend of 2.6 Singapore cents per share was declared.

Net Profit

In US$ million	FY07		FY06		
	Reported	Proforma	Reported (restated)	Previously reported (Pre-merger)	Proforma
Q4FY07	234.0*	234.0	43.9**	36.3	N.A.
Full Year	580.4*	667.1 ^	215.9**	104.6	390.0 ^

** Q3FY07 and Q4FY07 are the first two quarters showing the combined results from all the businesses after the US$4.3 billion acquisition of the IPT Assets and merger with the Kuok Group that was completed in June 2007. The merger with Kuok Group refers to Kuok Group's palm plantation, edible oils, grains and related businesses comprising Kuok Oils & Grains Pte Ltd, PGEO Group Sdn Bhd and PPB Oil Palms Berhad (PPBOP). IPT refers to the edible oils, oilseeds, grains and related businesses of Wilmar's parent company, Wilmar Holdings Pte Ltd, including interests held by Archer Daniels Midland Asia Pacific and its subsidiaries ("IPT Assets").*

*** FY06 figures have been restated to include the results of the IPT Assets which were accounted for using the pooling of interest method.*

^ Figure includes the 12 months results of KOG, PGEO and PPBOP.

N.A.: Not available

FY2007 Highlights

In US$ million	FY07	FY06 **	% Change
Revenue	16,466.1	7,016.0	134.7%
Profit from operations	925.2	338.5	173.3%
Profit before taxation	829.8	288.7	187.4%
Net profit attributable to shareholders	580.4	215.9	168.8%

Q4FY07 Highlights

In US$ million	Q4FY07	Q4FY06 **	% Change
Revenue	6,500.5	2,199.2	195.6%
Profit from operations	394.2	98.8	299.1%
Profit before taxation	365.8	77.3	373.4%
Net profit attributable to shareholders	234.0	43.9	432.7%

*** FY06 figures have been restated to include the results of the IPT Assets which were accounted for using the pooling of interest method. The comparisons of the results in the rest of this news release for FY06 are based on restated figures.*

Share grant

In December 2007, 21 million shares were granted by Wilmar Holdings Pte Ltd, the parent company of Wilmar, to long-serving staff in recognition of their past contributions in building the business. This had no impact on the Group's cashflow and shareholders' equity. It was awarded by, and at the expense of, the Group's parent company. But under FRS 102, the cost of this share-based employee compensation by the parent company, amounting to US$61.5 million, was recorded as an expense, with a corresponding entry going to capital reserves. Excluding the share grant charge, the Group would have recorded FY07 net profit of US$642 million, an increase of 197% over last year's results.

Other non-operating items

Other non-operating items included in the reported results were a net gain of US$88.5 million (after tax) from the changes in fair value of biological assets and a charge of US$16 million related to convertible bonds issue and merger expenses. Excluding these two items and the share grant charge, FY07 net profit would have been US$569 million.

SEGMENTAL HIGHLIGHTS

Q4FY07

In US$ million	Revenue			Profit Before Tax		
	Q4FY07	Q4FY06**	% Change	Q4FY07	Q4FY06**	% Change
Merchandising & Processing	5,672.3	2,119.3	167.7%	183.7	51.6	255.7%
Palm & laurics	*3,907.5*	*1,180.2*	*231.1%*	*116.7*	*42.4*	*175.1%*
Oilseeds and grains	*1,764.8*	*939.1*	*87.9%*	*67.0*	*9.2*	*625.9%*
Consumer Products	1,437.6	56.2	2457.2%	46.6	3.4	1282.5%
Plantations & Palm Oil Mills	291.9	110.0	165.3%	184.8	23.5	687.0%
Others	124.2	50.6	145.5%	5.8	2.8	104.3%
Less : inter-segment sales	(1,025.5)	(136.9)	649.0%	-	-	-
Share of results of associates	-	-	-	22.4	10.3	118.7%
Unallocated expenses	-	-	-	(77.5)	(14.3)	441.5%
Total	**6,500.5**	**2,199.2**	**195.6%**	**365.8**	**77.3**	**373.4%**

FY2007

In US$ million	Revenue			Profit Before Tax		
	FY07	FY06**	Change	FY07	FY06**	Change
Merchandising & Processing	15,177.4	6,691.8	126.8%	442.5	199.4	122.0%
Palm & laurics	*10,010.4*	*3,611.0*	*177.2%*	*252.5*	*95.1*	*165.5%*
Oilseeds and grains	*5,167.0*	*3,080.8*	*67.7%*	*190.0*	*104.3*	*82.3%*
Consumer Products	2,816.5	221.4	1172.1%	105.3	6.9	1437.4%
Plantations & Palm Oil Mills	839.7	383.0	119.2%	284.6	54.9	418.0%
Others	467.5	208.7	124.0%	15.1	3.9	285.1%
Less : inter-segment sales	(2,835.0)	(488.9)	479.9%	-	-	-
Share of results of associates	-	-	-	59.8	37.9	57.6%
Unallocated expenses	-	-	-	(77.5)	(14.3)	441.5%
Total	**16,466.1**	**7,016.0**	**134.7%**	**829.8**	**288.7**	**187.4%**

*** FY06 results have been restated to include IPT Assets.*
n.m. – not meaningful.

Merchandising and Processing Segment

The Merchandising and Processing segment was the Group's largest contributor, registering a 168% increase in revenue to US$5.7 billion in Q4FY07. For the full year, revenue grew 127% to US$15.2 billion.

Profit before tax for this segment rose 256% to US$183.7 million in Q4FY07. For FY07, the segment's pre-tax contribution was US$442.5 million.

Palm and laurics

Demand for palm oil continued to be fuelled by growing demand for all edible oils for food and non-food uses. The Group recorded sales volume growth of 123% for Q4FY07. Revenue in the fourth quarter for this business segment grew by 231% to US$3.9 billion, while FY07 revenue rose to US$10.0 billion due to contribution from PGEO and higher CPO prices, which had jumped 75% year-on-year. Pre-tax profit for this business segment rose by 175% in Q4FY07 to US$116.7 million, while FY07 pre-tax profit rose 166% to US$252.5 million.

With improved operational efficiencies arising from the post-merger integration and economies of scale from its large integrated palm complex, the Group enjoyed better operating margins.

Oilseeds and grains

Revenue from this sub-segment is derived mostly from the crushing of soya beans, as well as other oilseeds such as rapeseed and cottonseed in China. Oilseeds put up a strong performance in Q4FY07 due to high demand for its products. The overall demand for oilseeds products for the quarter was evident in the improved sales volume, which increased by 24.5% in Q4FY07 and 33.2% for FY07.

Year-on-year, revenue rose by a higher proportion of 88% to US$1.8 billion in Q4FY07 and 68% to US$5.2 billion in FY07, due to the higher commodity prices during the year, with bean prices up by 55% and soya bean oil prices up by 52%.

Profit before tax surged by more than 600% from an exceptionally low US$9.2 million in Q4FY06 to a high of US$67.0 million in Q4FY07. The fourth quarter in FY06 was badly affected by the blue ear virus outbreak in China which hit the hog industry, resulting in poorer meal business. This was further aggravated by the rising cost of soya beans towards the end of Q4FY06. The strong Q4FY07 results increased FY07 profit before tax to US$190.0 million, up 82% from US$104.3 million in FY06.

Consumer Products Segment

For Q4FY07, pre-tax profit for the Consumer Products segment jumped to US$46.6 million, mainly from the inclusion of a new subsidiary, Kuok Oils and Grains Pte Ltd. ("KOG"). Revenue rose more than 1000% for both Q4FY07 and FY07, due to contribution from KOG, high edible oil prices and strong volume growth during 2007, to US$1.4 billion and US$2.8 billion respectively.

The segment's strong operating margins were achieved as a result of timely purchases of raw materials and costs savings from synergies of merger, in areas such as logistics, manufacturing and distribution. Demand in China was particularly strong due to good economic growth and the shift by Chinese consumers to quality products.

Plantation and Palm Oil Mills Segment

Pre-tax profit in the Plantations and Palm Oil Mills segment was up by US$161.3 million in Q4FY07 to US$184.8 million, helped by contribution from PPBOP, rising CPO prices and higher production volume.

FY07 pre-tax profit from this segment was US$284.6 million, an increase of 418.0% over last year's figure of US$54.9 million. This was attributable mainly to gains from the changes in the fair value of biological assets of US$123.5 million, contribution from PPBOP and the continued upsurge in CPO prices.

Prices of crude palm oil continued to trend upwards in Q4FY07. The higher production volume was attributable to an increased matured hectarage and contribution from PPBOP. The plantation yield increased from 21.2 metric tonne per hectare in FY06 to 21.9 metric tonne per hectare in FY07. This was due mainly to the favourable weather conditions throughout FY07. Whilst oil extraction rate remained the same at 20.9%, CPO production grew by 62.5% to 1.35 million MT in FY07.

Others Segment

This segment, mainly attributed to the fertiliser business, continued to record improved results, rising from a pre-tax profit of US$2.8 million in Q4FY06 to US$5.8 million for Q4FY07. Full year pre-tax profit reached US$15.1 million compared to US$3.9 million in FY06. This was achieved on the back of higher sales volume and higher fertiliser prices. The higher contribution was due to the new fertiliser plant which started production in November 2006.

BALANCE SHEET

Wilmar's balance sheet strengthened significantly in FY07, following the merger and restructuring exercise and strong financial performance during the year, resulting in a substantial jump in shareholders' funds to US$7.8 billion. The issue of US$600 million convertible bonds in December 2007 further strengthened Wilmar's long term funding.

MERGER AND RESTRUCTUING COMPLETED IN FY07

On June 28, 2007, Wilmar completed its merger with the Kuok Group's (KG) palm plantation, edible oils, grains and related businesses comprising Kuok Oils & Grains Pte Ltd, PGEO Group Sdn Bhd and PPB Oil Palms Berhad (PPBOP) in a transaction worth US$2.7 billion. The Group has also, on the same date, completed a restructuring exercise to acquire the edible oils, oilseeds, grains and related businesses of its parent company, Wilmar Holdings Pte Ltd, including interests held by Archer Daniels Midland Asia Pacific and its subsidiaries ("IPT Assets"), for US$1.6 billion.

PROSPECTS AND FUTURE PLANS

Global economic growth is expected to moderate in 2008, amidst concerns about a possible US recession and credit tightening. However, outlook for agricultural commodities remains bullish. Our palm plantations and edible oils refining in Indonesia and Malaysia will benefit from the bullish palm oil prices while meal and edible oils consumption in China might be affected by high prices.

The Group remains cautiously optimistic about its prospects for FY2008. We successfully completed the merger last year and delivered a strong set of earnings. This has further strengthened our business model and financial position to weather any slowdown in business activity.

"We see good growth opportunities in agricultural commodities in the years ahead. We have consolidated our position in Asia, our home base, and are now planning to expand in similar businesses beyond Asia to countries like Russia, Commonwealth of Independent States (CIS) and Africa." added Mr Kuok.

ABOUT WILMAR

Wilmar International Limited, founded in 1991 as a palm oil trading company, is today Asia's leading agribusiness group. It is amongst the largest listed companies by market capitalisation on the Singapore Exchange.

Its business activities include oil palm cultivation, edible oils refining, oilseeds crushing, consumer pack edible oils processing and merchandising, specialty fats, oleochemicals and biodiesel manufacturing, and grains processing and merchandising. Headquartered in Singapore, its operations are located in more than 20 countries across four continents, with a primary focus on Indonesia, Malaysia, China, India and Europe. Backed by a staff force of 67,000 people, over 160 processing plants and an extensive distribution network, its products are sold to more than 50 countries globally.

Over the years, it has established a resilient integrated agribusiness model that captures the entire value chain of the agricultural commodity processing business, from origination and processing to the branding, merchandising and distribution of a wide range of agricultural products. Through scale, integration and the logistical advantages of its business model, it is able to extract margins at every step of the value chain, resulting in significant operational synergies and cost efficiencies.

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group, completed in July 2006.

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