

WILMAR INTERNATIONAL LIMITED

(Formerly known as Ezyhealth Asia Pacific Ltd)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

COMPLETION OF THE PROPOSED ACQUISITION AND THE PROPOSED DISPOSAL (AND CERTAIN RELATED MATTERS)

The Board of Directors of Wilmar International Limited (the “**Company**”) refers to the Put and Call Option Agreement dated 23 December 2005 between the Company and Wilmar Holdings Pte Ltd, the Business Transfer Agreement dated 23 December 2005 between the Company and Nucourt Media Pte Ltd and the circular to the Shareholders dated 10 June 2006 (the “**Circular**”).

Terms used in this announcement that have not been defined bear the same meaning as ascribed to them in the Circular.

Following the approval of the shareholders of the Company obtained at the Extraordinary General Meeting of the Company held on 7 July 2006 of, *inter alia*, the Proposed Acquisition and the Proposed Disposal, the Board of Directors of the Company are pleased to announce that completion of the Proposed Acquisition in accordance with the terms of the Agreement, and completion of the Proposed Disposal in accordance with the terms of the Business Transfer Agreement, took place today. Completion of the Proposed Acquisition and the Proposed Disposal occurred simultaneously. On completion of the Proposed Acquisition, 21,500,000,000 ordinary shares of the Company, at S\$0.06 per new share, were issued in favour of WHPL as consideration for the Proposed Acquisition.

The Board of Directors also wish to announce that the following came into effect as at the date hereof,

- (a) the appointment of Messrs Martua Sitorus (Executive Director/Chief Operating Officer), Teo Kim Yong (Executive Director), Yu Hung Yen, Stephen (Non-Executive Director), Yeo Teng Yang (Lead Independent Director), Tay Kah Chye (Independent Director), Kwah Thiam Hock (Independent Director) as directors of the Company;
- (b) the resignation of Messrs Baker Tilly TFWLCL as auditor of the Company, and the appointment of Messrs Ernst & Young, Certified Public Accountants, Singapore as auditor of the Company in place thereof;
- (c) the name of the Company was changed from “Ezyhealth Asia Pacific Ltd” to “Wilmar International Limited”;
- (d) the re-designation of Mr Kuok Khoon Hong as an Executive Director and following the re-designation, Mr Kuok is now the Chairman of the Board and the Chief Executive Officer of the Company;
- (e) the re-designation of Mr Chua Phuay Hee as an Executive Director;
- (f) The constitution of the following Board committees, with its members set out as follows

Name of Board committee	Name of members
Executive Committee	Kuok Khoon Hong (Chairman) Martua Sitorus Chua Phuay Hee Teo Kim Yong
Risk Management Committee	Yeo Teng Yang (Chairman) Kuok Khoon Hong

Name of Board committee	Name of members
	Leong Horn Kee

- (g) The re-constitution of the following Board committees, with its new members set out as follows:

Name of Board committee	Name of new members
Audit Committee	Tay Kah Chye (Chairman) Kwah Thiam Hock Yu Hung Yen, Stephen
Nominating Committee	Kwah Thiam Hock (Chairman) Tay Kah Chye Kuok Khoo Hong
Remuneration Committee	Kwah Thiam Hock (Chairman) Yeo Teng Yang Yu Hung Yen, Stephen

- (h) the resignation of Ms Tee Leng Li as a Secretary of the Company, and the appointment of Mr Colin Tan Tiang Soon as a Secretary of the Company in place thereof;
- (i) the resignation of Messrs Yeo Wee Kiong, Sin Keng Choo, Ng Ede Phang, Tysun Ihm as directors of the Company; and
- (j) the address of the registered office of the Company was changed from 12 Science Park Drive #02-03 The Mendel Singapore Science Park Singapore 118225 to 56 Neil Road Singapore 088830.

Following completion of the Proposed Acquisition and the Proposed Disposal, the following key events as set out below will now commence and/or take place at the times indicated as follows.

Date	Key Events
17 July 2006 (Monday)	: Commence trading of the Shares as if consolidation of the Shares had taken place : Temporary trading counter for board lot of 100 shares set up
19 Jul 2006 (Wednesday)	: Last day of trading of the Shares as if consolidation of the Shares had taken place : Book Closure Date for the consolidation of Shares (at 5.00 p.m.) : Expected date of lodgement of Offer Information Statement for the Compliance Placement*
20 July 2006 (Thursday)	: Commence suspension of trading of the Consolidated Shares*

* The suspension of the trading of the Shares on 20 July 2006 and the lodgement of the Offer Information Statement will be made to facilitate the Compliance Placement which is expected to be made to investors, including institutional and other investors.

Save for the above, the other key events in the timetable set out in the SGXNET announcement dated 10 July 2006 remain indicative only and may be subject to change. Where any of these other key events cannot take place on the dates specified, an appropriate announcement stipulating an alternative date will be made by the Company prior thereto through a SGXNET announcement to be posted on the internet at the SGX-ST website, <http://www.sgx.com>. For events described as "expected", please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

BY ORDER OF THE BOARD

Kuok Khoon Hong
Chairman

14 July 2006
Singapore

CIMB-GK Securities Pte. Ltd. is the financial adviser to the Company in relation to the acquisition of the Wilmar Group.