



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

The Board of Directors of Wilmar International Limited ("WIL" or the "Company") is pleased to announce the following:

1. Increase in issued and paid-up capital of indirect associated companies – TSH-Wilmar Sdn Bhd, TSH-Wilmar (BF) Sdn. Bhd. (formerly known as Bio Fuel Asia Sdn Bhd) and Sheringham International Limited

The Company's wholly-owned subsidiary, Wilmar Edible Oils Sdn Bhd ("WEO"), has further increased its investments in its 50% owned associated companies as follows:

<i>Name of Associated Company</i>	<i>Injection of shares for cash (%)</i>	<i>Shares held after Injection (%)</i>
TSH –Wilmar Sdn Bhd	14,000,000 shares at RM1.00 at par (50%)	34,000,000 shares of RM1.00 each (50%)
TSH-Wilmar (BF) Sdn. Bhd	1,000,000 shares at RM1.00 at par (50%)	6,000,000 shares of RM1.00 each (50%)

The Company's wholly-owned subsidiary, Wilmar Plantations Limited, has further increased its investments in its owned associated company as follows:

<i>Name of Associated Company</i>	<i>Acquisition of shares for cash (%)</i>	<i>Shares held after Acquisition (%)</i>
Sheringham International Limited	14,000 shares at US\$142,380 (35.3%)	190,500 shares of US\$1.00 each (38.1%)

The above investments are funded by internal resources and are not expected to have any significant impact on the financial position of the WIL group for the current financial year.

None of the directors or substantial shareholders, to the best of their knowledge, has any direct or indirect interest in the above transactions.

2. Investment in a new subsidiary – KemOleo Pte Ltd

The Company has acquired a new subsidiary, KemOleo Pte Ltd ("KemOleo"), an oleochemical & bio diesel trading company, through the subscription of 1,260,000 new shares for US\$1,260,000. This investment represents 70% of the current total issued & paid-up capital of KemOleo.

The remaining 30% of the shares are held by Mr Rahul Kale, who is the head of Bio-Fuels. None of the directors or substantial shareholders, to the best of their knowledge, has any direct or indirect interest in KemOleo.

Issued by
WILMAR INTERNATIONAL LIMITED
9 November 2006

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group.