



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

The Board of Directors of Wilmar International Limited is pleased to announce the following:

Joint Venture with Nizhny Novgorod Fats & Oils Group

The Company has entered into an agreement to establish a joint venture ("**Joint Venture**") with Nizhny Novgorod Fats & Oils Group ("**NMGK**") and Delta Exports Pte Ltd ("**Delta**").

The Joint Venture will be formed by way of an exchange of Wilmar and Delta's interest of their Ukraine operations and cash contribution for a corresponding interest in the NMGK Group. The enlarged operation is estimated to be valued at approximately USD130m. Wilmar, Delta Exports and NMGK will have 37.5%, 12.5% and 50% interest respectively in the Joint Venture.

NMGK is one of the largest fats and oil producers of edible fats, vegetable oil, margarine, spreads, mayonnaise, soap products, surfactants and other industrial use products in Russia. The NMGK Group's main strength lies in its extensive channels targeted to the consumers within Russia.

NMGK Group's facilities include soap plants, margarine and mayonnaise processing & packaging lines, sunflower crushing plants, storage elevators, and oil tank farms in Russia.

Delta Exports Pte Ltd is a major trading company in Ukraine and is currently a 50% joint venture partner of our Ukraine operations.

With robust economic growth in Russia and the positive outlook of its edible oils industry, the Joint Venture will spearhead our expansion in Russia and the CIS countries.

The parties' contribution to the Joint Venture is subject to due diligence and a final Shareholders' Agreement is expected to be formally signed no later than January 2008. Final value of cash contribution by Wilmar will be agreed after the due diligence. No financial impact is expected for this financial year.

None of the directors or substantial shareholders, has any direct or indirect interest in the above transactions.

Issued by

WILMAR INTERNATIONAL LIMITED

9 October 2007

Note: CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group.