



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

The Board of Directors of Wilmar International Limited is pleased to announce the following:

1. Wilmar Air Pte. Ltd. (Singapore)

The Company has incorporated a new wholly owned subsidiary, Wilmar Air Pte. Ltd. ("Wilmar Air") for the purpose of owning and operating a new helicopter. The helicopter will be used in support of the Company's plantations in Malaysia and Indonesia. The Company will subscribe for 5,000 shares at an issued price of US\$5,000 in cash. Wilmar Air will acquire the helicopter from Eurocopter South East Asia Pte. Ltd. at a purchase price of US\$5 million.

2. Cleartech Research Pte. Ltd. (Singapore)

The Company has incorporated a new subsidiary named Cleartech Research Pte. Ltd. ("Cleartech"). The purpose of establishing Cleartech is to enter into a joint venture with Mr Bernardus Prawoto to invest in the technology of re-cycling waste (spent earth) from palm oil mills in Indonesia. Cleartech will have an issued and paid-up capital of US\$100,000 of which the Company will own 60% of the equity share capital and the remaining 40% will be held by Mr Prawoto.

Mr Prawoto is not related to any of the directors or substantial shareholders of the Company.

3. Yihai (Guangzhou) Wharf Co., Ltd (Guangzhou, The People's Republic of China)

The Company has established a 95% indirect subsidiary, Yihai (Guangzhou) Wharf Co., Ltd through its subsidiaries, Wilmar China New Investments Pte. Ltd. and Yihai (Guangzhou) Oils & Grains Industries Co., Ltd at an investment cost of US\$4,000,000. The principal business activities of Yihai (Guangzhou) Wharf Co., Ltd are to engage in the operations and management of port facilities, mainly for Yihai (Guangzhou) Oils & Grains Industries Co., Ltd.

4. Joint Venture with Rimcapital Holdings Sendirian Berhad and Josovina Commodities Pte Ltd

The Company has entered into an Agreement with Rimcapital Holdings Sendirian Berhad (50% interest), Josovina Commodities Pte Ltd (30% interest) to form a joint venture to establish an Oil Palm plantation in Kalimantan, Indonesia. The project will take some 30 months for development of the 40,000 hectares to see fruition. The total cost of the project is US\$170 million spread over four to five years.

Wilmar (30% interest) and the JV partners will take up shares in a Singapore Company (to be incorporated) which in turn will invest in the Indonesian Plantation companies having the land rights. Wilmar's interest in the joint venture company will be held as that of an associate.

Rimcapital Holdings and its associates currently have management control over 60,000 ha in Indonesia.

None of the directors or substantial shareholders, to the best of their knowledge, has any direct or indirect interest in the acquisition except as shareholders of Wilmar.

Issued by
WILMAR INTERNATIONAL LIMITED
9 October 2007

Note: CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group.