



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

The Board of Directors of Wilmar International Limited ("**Wilmar**") would like to announce that it has been informed by Wilmar Holdings Pte Ltd ("**WHPL**") as follows:

1. WHPL intends to transfer an aggregate of 21,168,000 ordinary shares in Wilmar International Limited ("**Wilmar**") to a total of 374 employees of the Wilmar group of companies, at up to S\$0.50 per share (the "**WHPL Share Grant**"). The transfers are expected to take place by mid December 2007;
2. WHPL had, in the circular issued by Wilmar dated 10 June 2006, stated that it proposed to reward long serving employees of the Wilmar group by way of a one-time share option scheme exercisable not less than one year after the grant of such options under which those employees could acquire Wilmar shares from WHPL for a price of S\$0.40 per share. After considering all the prevailing circumstances, WHPL has decided to implement the abovementioned reward scheme by way of outright transfers rather than by the grant of options; and
3. After the above transfers have been effected, the direct interest of WHPL in Wilmar will decrease from 48.51% to 48.18% of the issued share capital of Wilmar.

The Board of Directors of Wilmar note that the WHPL Share Grant is regarded as a share based payment transaction under Singapore Financial Reporting Standards 102 and Wilmar is required to account for it as an expense in its income statement with a corresponding increase in the shareholders equity. The expense is calculated using the intrinsic value of the shares which is based on the closing price on the day of the grant.

For illustrative purposes only, Wilmar expects to recognise a charge of approximately US\$60 million (based on the closing price of S\$4.44 per share on 4 December 2007) against its profits for the financial year ending 31 December 2007. There will be no impact to Wilmar's cashflow or networth arising from the WHPL Share Grant.

Issued by
WILMAR INTERNATIONAL LIMITED
4 December 2007

Note: CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group.