



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

The Board of Directors of Wilmar International Limited (the "Company") is pleased to announce the following:

1. Increase in issued and paid-up capital of indirect associated company – TSH-Wilmar (BF) Sdn. Bhd.

The Company's wholly-owned subsidiary, Wilmar Edible Oils Sdn. Bhd., has further increased its investment in its 50% owned associated company as follows:

<i>Name of Associated Company</i>	<i>Subscription of additional new shares for cash</i>	<i>Total issued and paid-up capital after increase</i>
TSH-Wilmar (BF) Sdn. Bhd.	1,500,000 shares at RM1.00 at par (50%)	7,500,000 shares of RM1.00 each

2. Investments in companies

a. PT Metha Persada (indirect associated company)

The Company's wholly-owned subsidiary, Tradesound Investments Limited, has subscribed for 650,000 new shares of IDR 9,060 each (equal to US\$1.00 each) in PT Metha Persada ("PT MP"), a methanol trading company for a total consideration of IDR5,889 billion (equal to US\$650,000/-). PT MP has an issued & paid-up capital of IDR11.778 billion (equal to US\$1.3 million).

The remaining 50% of the shares are held by PT Panca Metta which is not a related party.

b. Felicia Shipping Co Pte. Ltd. (wholly-owned subsidiary)

The Company has incorporated a wholly-owned new subsidiary, Felicia Shipping Co Pte. Ltd. ("Felicia"), the company has an issued & paid-up capital of US\$50,000.

Felicia has as its only asset, a liquid bulk vessel named MT "Theresa Blossom" (registered in Tuvalu) with a cargo capacity 19,954 mt which is financed by bank borrowings. The purpose of the investment is to further support the business operation and enhance the operational efficiency of the Group.

The above investments are funded by internal resources and are not expected to have any significant impact on the financial position of the WIL Group.

None of the directors or substantial shareholders, has any direct or indirect interest in the above transactions.

3. Venessa Shipping Ltd ("Venessa") – member's voluntary winding up of a subsidiary

Venessa, a ship owning and chartering subsidiary which has been dormant since November 2006, has been placed under member's voluntary winding-up. The said winding-up will not have any material impact on the financial position of the WIL Group.

**Issued by
WILMAR INTERNATIONAL LIMITED
30 March 2007**