

## General Announcement

Reference No **MM-070402-62685**

Submitting Merchant Bank : **AMINVESTMENT BANK BERHAD**  
Company Name : **PPB GROUP BERHAD**  
Stock Name : **PPB**  
Date Announced : **02/04/2007**

Type : **Announcement**  
Subject : **PPB GROUP BERHAD ("PPB" OR "COMPANY")**

**OFFER FROM WILMAR INTERNATIONAL LIMITED ("WILMAR") TO ACQUIRE THE FOLLOWING FROM FFM BERHAD ("FFM"), PPB'S WHOLLY-OWNED SUBSIDIARY:-**

**(I) 65.8% EQUITY INTEREST IN PGEO GROUP SDN BHD ("PGEO") TO BE SATISFIED BY THE ISSUANCE OF 287,122,772 WILMAR SHARES ("PGEO OFFER"); AND**

**(II) 28% EQUITY INTEREST IN KUOK OILS & GRAINS PTE LTD ("KOG") TO BE SATISFIED BY THE ISSUANCE OF 305,635,556 WILMAR SHARES ("KOG OFFER")**

**CONDITIONAL VOLUNTARY OFFER ON ALL THE VOTING SHARES IN PPB OIL PALMS BERHAD ("PPBOP") NOT OWNED BY WILMAR ("TAKE-OVER OFFER")**

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We refer to PPB's announcement on 14 December 2006 and subsequent announcements in relation to the abovementioned offers.

AmlInvestment Bank Berhad (*formerly known as AmMerchant Bank Berhad*), a member of AmlInvestment Bank Group, on behalf of PPB, is pleased to announce that the Securities Commission ("**SC**") has, via its letter dated 29 March 2007 which was received today, approved the following proposed disposals:-

- (i) PPB of its 55.6% (direct and indirect) equity interests in PPBOP via acceptance of the Take-over Offer for a total consideration of 569,489,427 ordinary shares in Wilmar ("**Wilmar Shares**");
  - (ii) FFM of its 65.8% direct equity interest in PGEO for a total consideration of 287,122,772 Wilmar Shares; and
  - (iii) FFM of its 28% (direct and indirect) equity interests in KOG for a total consideration of 305,635,556 Wilmar Shares.
- (Collectively referred to as "**Proposed Disposals**")

The SC's approval is subject to the following conditions:-

- (a) CIMB Investment Bank Berhad ("**CIMB**") and PPB should fully comply with all relevant requirements as stipulated in the Policies and Guidelines on Issue/Offer of Securities in relation to the implementation of the Proposed Disposals.
- (b) CIMB should inform the SC upon completion of the Proposed Disposals.

This announcement is dated 2 April 2007.