



**WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

**ANNOUNCEMENT**

**Issue of new shares arising from takeover offer by Wilmar International Limited ("Wilmar" or the "Company") to acquire all the voting shares of PPB Oil Palms Berhad ("PPBOP") not owned by the Company ("Offer")**

Further to the announcement on 14 December 2006 and the subsequent announcements in relation to the level of acceptances received in respect of the Offer, the Company is pleased to announce that:

- a) Following the shareholders' approval on 19 March 2007 to allot and issue up to 1,024,475,674 Wilmar shares (being the number of shares to be issued subject to full acceptances), the Company has on 24 May 2007 allotted and issued a total of 1,012,686,821 Wilmar shares (based on valid acceptances received and successfully processed), (the "New Wilmar Shares") to PPBOP shareholders who have accepted the Offer;

The New Wilmar Shares will be listed on the Main Board of the Singapore Exchange Securities Trading Limited on 25 May 2007. The Company will in due course issue the remainder of the Wilmar shares in respect of the acceptances that are currently being processed;

- b) As Wilmar has, as on 10 May 2007, received valid acceptances of more than 90% in the nominal value of the PPBOP shares under the Offer (other than PPBOP shares held by Wilmar at the date of the posting of the offer document issued in connection with the Offer), Wilmar will within 2 months from 10 May 2007, proceed to invoke Section 34 of the Securities Commission Act, 1993 of Malaysia to compulsorily acquire any remaining PPBOP shares under the Offer for which acceptances have not been received.

**Issued by**  
**WILMAR INTERNATIONAL LIMITED**

**24 May 2007**

*CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group.*