



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

OFFER FROM WILMAR INTERNATIONAL LIMITED ("WILMAR") TO ACQUIRE FROM FFM BERHAD 65.8% EQUITY INTEREST IN PGEO GROUP SDN BHD ("PGEO") TO BE SATISFIED BY THE ISSUANCE OF 287,122,772 WILMAR SHARES ("PROPOSED ACQUISITION")

We wish to announce that the Securities Commission of Malaysia ("**SC**") (on behalf of the Foreign Investment Committee) through its letter dated 5 April 2007, stated that it has no objections to the Proposed Acquisition, subject to the following conditions:

- (i) PGEO complying with the equity condition imposed by the Ministry of International Trade and Industry on its subsidiaries following the Proposed Acquisition through the letter dated 23 March 2007;
- (ii) Wilmar obtaining approval under the Guideline on the Acquisition of Interests, Mergers and Take-Overs by Local and Foreign Interests for any disposal of shares or assets in PGEO which can change Wilmar's ownership in PGEO; and
- (iii) CIMB Investment Bank Berhad (*formerly known as Commerce International Merchant Bankers Berhad*) is required to inform the SC (on behalf of the Foreign Investment Committee) as soon as the Proposed Acquisition is completed.

Issued by
Wilmar International Limited
5 April 2007

Note: CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group.