



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

JOINT VENTURE TO ACQUIRE AND MANAGE AIRCRAFTS

The Board of Directors of Wilmar International Limited ("**Wilmar**") wishes to announce that it has on 17 July 2007 entered into two joint venture agreements (each a "**JVA**") with subsidiaries of each of Kerry Holdings Limited, Kerry Properties Limited and Shangri-La Asia Limited (collectively with Wilmar, the "**JV Parties**") to establish two separate joint venture companies to be incorporated in Samoa (the "**JV Companies**"). Under the terms of each identical JVA, each of the JV Parties will hold a 25% interest in each JV Company and the JV Companies will accordingly be an associated company of Wilmar in due course.

The principal activity of the JV Companies are to acquire, own, manage, operate and charter one Gulfstream aircraft each from Gulfstream Aerospace L.P. so that the JV Parties may operate the two aircrafts for corporate use on a shared basis.

The purpose of the joint venture is to operate one or more aircrafts for corporate travel. Given the extensive networks of hotels, properties, production facilities and other interests by the JV Parties within the Peoples' Republic of China and the Asia Pacific region, the use of the Aircrafts will provide their respective key management staff and team the flexibility to travel to locations as dictated by business exigencies. Such flexibility will shorten the overall travel time, improve productivity and enhance management efficiency.

The maximum aggregate commitment of the JV Parties to the JV Companies will be USD 40.2 million. All contributions from the JV Parties shall be made pro-rata to their equity interests in the JV Companies. It is intended that Wilmar's share of USD10.05 million to the initial investment in the JV Company will be funded by internal resources.

The establishment of the JV Companies is not expected to have any material impact on the net tangible assets or earnings per share of Wilmar for the financial year ending 31 December 2007.

None of the Directors or controlling shareholders of Wilmar has any interest, direct or indirect, in the above transaction. Kerry Holdings Limited is a substantial shareholder (but not a controlling shareholder) of Wilmar.

Issued by
Wilmar International Limited

17 July 2007

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group.