



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

INVESTMENTS IN NEW SUBSIDIARIES AND ASSOCIATED COMPANY

The Board of Directors of Wilmar International Limited ("Wilmar") is pleased to announce that Wilmar has established the following subsidiaries and associated company:

1. Sophia Shipping Co Pte. Ltd. and Victoria Shipping Co Pte. Ltd. (Singapore Subsidiaries)

Sophia Shipping Co Pte. Ltd. ("Sophia") and Victoria Shipping Co Pte. Ltd. ("Victoria") are 100% owned subsidiaries of Wilmar Ship Holdings Pte. Ltd., a wholly-owned subsidiary of Wilmar. The principal business activities of Sophia and Victoria are that of ship owning and chartering. Each of the abovementioned subsidiaries has an issued and paid-up capital of US\$50,000.

The purpose of the investment is to further support the business operations and enhance the operational efficiency of the Group.

2. PT Citraraya Perkasa Abadi (Indonesian Subsidiary)

PT Citraraya Perkasa Abadi ("CPA") is a joint venture subsidiary established by PT Sinar Alam Permai, ("SAP") for purpose of production and trading of Asphalt. SAP will invest IDR 1,200,000,000, representing 60% of the issued and paid-up share capital of CPA. The remaining 40% is to be held by Mr Hendra, an Indonesian business associate.

3. CTG Wilmar Pty Ltd (Australian Associated Company)

CTG Wilmar Pty Ltd ("CTG/Wilmar") is a joint venture between Wilmar International Limited ("Wilmar") and ConAgra Trade Group Pty Ltd established for the purpose of merchandising and selling vegetable oil, animal proteins, vegetable proteins in Australia and New Zealand and the export of tallow from Australia and New Zealand to China.

Wilmar will acquire 50% equity interest in CTG/Wilmar through the subscription of 20,000 shares of AUD100 each for a cash consideration of AUD2,000,000. The other 50% equity investment will be held by ConAgra Trade Group Pty Ltd.

ConAgra Trade Group Pty Ltd is an Australian subsidiary of ConAgra Foods, Inc., one of North America's leading packaged food companies. The Trading and Merchandising segment of ConAgra Foods, also known as ConAgra Trade Group, sources, merchandises, trades, markets and distributes agricultural and energy commodities on behalf of its diverse customer base. ConAgra Trade Group Pty Ltd is a part of this business segment, and holds a significant interest in an animal by-products trading business operating in Australia and throughout Asia.

Wilmar International Limited
Announcement - Investment in new subsidiaries and Associated Company

The Joint Venture will combine the competencies of both Wilmar and ConAgra Trade Group Pty Ltd through an integrated supply chain, infrastructure and regional presence and knowledge to develop the edible oils and its related businesses in the Australian and New Zealand geographical region.

None of the directors or substantial shareholders has any direct or indirect interest in the above transactions.

Issued by
WILMAR INTERNATIONAL LIMITED
22 February 2008

Note: CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group.