



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANY

The Board of Directors of Wilmar International Limited ("Wilmar" or the "Company") is pleased to announce the following:

Establishment of New Subsidiaries

1. Yihai Kerry (Yunnan) Horticulture Co., Ltd (China subsidiary)

Yihai Kerry (Yunnan) Horticulture Co., Ltd ("YKY Horticulture") is a wholly-owned subsidiary of Wilmar through Wilmar Seed Investments Pte. Ltd., which, in turn, is a 100% owned direct subsidiary of Wilmar. YKY Horticulture has a registered share capital of USD1,000,000. Its principal activities are cultivation, production and sale of botanical related products; research and development and promotion of agricultural biotechnology.

2. Yihai Kerry (Panjin) Bio-cogeneration Co., Ltd (China subsidiary)

Yihai Kerry (Panjin) Bio-cogeneration Co., Ltd ("YKP Bio-cogeneration") is a 95% owned subsidiary of Wilmar through Wilmar China New Investments Pte. Ltd. ("WCNI"). WCNI is a wholly-owned subsidiary of Wilmar. The remaining 5% of YKP Bio-cogeneration is held by Panjin YouYi Grain Warehouse. YKP Bio-cogeneration has a registered share capital of RMB20,000,000. Its principal activities include rice husks power generation and sale of electricity; steam supply; processing of rice husks and rice husks ash; purchase of its related products and by products; and production and sale of its related packaging material.

3. Yihai Kerry (Panjin) Oils & Grains Industries Co., Ltd (China subsidiary)

Yihai Kerry (Panjin) Oils & Grains Industries Co., Ltd ("YKP Oils & Grains") is a 95% owned subsidiary of Wilmar through WCNI. The remaining 5% of YKP Oils & Grains is held by Panjin YouYi Grain Warehouse. YKP Oils & Grains has a registered share capital of RMB50,000,000. Its principal activities include the processing of rice, rice bran, rice bran oils and its related products; production and sale of grains, its related products and by products, foodstuffs and feedstuffs; production and sales of related packaging material; processing and purchase of grains.

Increase in investments in subsidiary and associated company

4. Laiyang Luhua Fengyi Plastics Industry Co., Ltd

Wilmar Yihai Investments Pte. Ltd., a wholly-owned subsidiary of Wilmar, has increased its investment in Laiyang Luhua Fengyi Plastics Industry Co., Ltd ("LLF Plastics") from 45% to 50% by way of acquisition of 5% of the registered share capital of USD7,207,800 in LLF Plastics from Wuhan Zheng Bang Foodstuffs Packaging Co., Ltd for cash consideration of RMB3,301,930. LLF Plastics remains as an indirect associated company of Wilmar after the aforesaid acquisition. The remaining registered share capital of 50% in LLF Plastics is held by Shandong Luhua Group Co., Ltd.

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Investments in subsidiaries and associated company

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5. Yihai Kerry (Anhui) Oils & Grains Industries Co., Ltd

Wilmar China New Investments Pte. Ltd., a wholly-owned subsidiary of Wilmar, has increased its investment in Yihai Kerry (Anhui) Oils & Grains Industries Co., Ltd ("YK Anhui") from 51.67% to 80% by way of acquisition of 28.33% of the registered share capital of RMB60,000,000 in YK Anhui from Anhui Huilong Agriculture Resource Group Co ("Anhui Huilong") for cash consideration of RMB17,000,000. The remaining registered share capital of 20% in YK Anhui is held by Anhui Huilong.

Change of names of subsidiaries**6. KemOleo Pte. Ltd. to Wilmar Oleo Pte. Ltd. and kemOleo North America LLC to Wilmar Oleo North America LLC**

KemOleo Pte. Ltd. ("KemOleo") is a 70% owned subsidiary of Wilmar. The principal activities of KemOleo include the trading of oleochemicals, biofuel and other commodities. To align with the corporate identity of the Wilmar Group, KemOleo has changed its name to Wilmar Oleo Pte. Ltd. Its USA wholly-owned subsidiary, kemOleo North America LLC, which engages in the trading of biodiesel, vegetable oils, oleochemicals and other related products, has also changed its name to Wilmar Oleo North America LLC. The principal activities of both companies remain unchanged.

7. E W Green Power Pte. Ltd. to Wilmar Renewable Energy Pte. Ltd.

E W Green Power Pte. Ltd. ("EW Green"), a wholly-owned subsidiary of Wilmar, which has been dormant since incorporation, has changed its name to Wilmar Renewable Energy Pte. Ltd. ("WRE") as the original project which involved a proposed joint venture with Electrawinds S.A. to generate electricity using vegetable oils announced on 9 May 2007 has been cancelled. The Group has decided not to proceed with the original project in view of the rising high prices of palm oil (vegetable oils) rendering the joint venture not economically feasible.

WRE will embark on new businesses in research and experimental development on renewable energy.

None of the directors or substantial shareholders has any direct or indirect interest in the above transactions.

Issued by**WILMAR INTERNATIONAL LIMITED**

1 July 2008

Note: CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the Wilmar Group.