



**WILMAR INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

## **ANNOUNCEMENT**

### **INVESTMENT IN NEW SUBSIDIARIES/CHANGES TO SUBSIDIARIES**

The Board of Directors of Wilmar International Limited ("Wilmar") is pleased to announce the following:

#### **Establishment of new subsidiaries**

**1. Wilmar Europe Holdings B.V. (Netherlands subsidiary)**

Wilmar Europe Holdings B.V. ("WEH") is a wholly-owned subsidiary of Wilmar. WEH has an issued and paid-up capital of €18,000 comprising 18,000 shares of €1 per share. The principal activity of WEH is that of an investment holding company.

**2. Wilmar Iberia S. L. (Spanish subsidiary)**

Wilmar Iberia S.L. ("WI") is a wholly-owned subsidiary of Wilmar. WI has an issued and paid-up capital of €3,006 comprising 3,006 shares of €1 per share. The principal activities include the import, processing and distribution of vegetable oils and derivatives.

**3. Yihai Kerry (Anyang) Foodstuffs Industries Co., Ltd (China subsidiary)**

Yihai Kerry (Anyang) Foodstuffs Industries Co., Ltd ("YK Anyang") is a 100% owned subsidiary of Wilmar through Wilmar China New Investments Pte. Ltd. ("WCNI"), a direct wholly-owned Wilmar subsidiary. YK Anyang has a registered share capital of US\$12,000,000. YK Anyang will engage in business activities relating to the processing and selling of grains, foodstuffs and their by products; purchasing, processing and selling of agricultural products (wheat, soybean, peanut, corn and etc); warehousing, transit, import and export of the abovementioned commodities; and providing commodities information and consulting services.

**4. Yihai Kerry (Baicheng) Oils, Grains & Foodstuffs Industries Co., Ltd (China subsidiary)**

Yihai Kerry (Baicheng) Oils, Grains & Foodstuffs Industries Co., Ltd ("YK Baicheng") is an 88% owned Wilmar subsidiary through WCNI. YK Baicheng has a registered share capital of RMB80,000,000. The principal activities of YK Baicheng include the production of rice, rice bran and edible oils (except for soybean oil & rapeseed oil) and sale of its products; production of packaging materials & sale of its products. The remaining 12% is held by Jilin Xinhe Rice Industry Stock Limited Company.

**5. Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd (China subsidiary)**

Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd ("YK Nanchang") is a 100% owned Wilmar subsidiary through WCNI. YK Nanchang has a registered share capital of US\$12,000,000. YK Nanchang will engage in processing and selling of rice, flour, edible oils (vegetable oils except for soybean oil & rapeseed oil) and its related products and products relating to packaging materials; purchasing of grains and agricultural by products; and processing and selling of rice bran.

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**- Investment in new subsidiaries/Changes in subsidiaries**

**Establishment of new subsidiaries (cont'd)**

**6. Yihai Kerry (Zhengzhou) Foodstuffs Industries Co., Ltd (China subsidiary)**

Yihai Kerry (Zhengzhou) Foodstuffs Industries Co., Ltd ("YK Zhengzhou") is a 100% owned Wilmar subsidiary through WCNI. YK Zhengzhou has a registered share capital of US\$12,000,000. YK Zhengzhou will engage in producing and processing of grains & foodstuffs; packaging and selling of edible oils, processing and selling of agricultural products (wheat, soybean, peanut, corn and etc); warehousing, transit, import and export of the abovementioned commodities; and providing commodities information and consulting services.

**Increase in investment in subsidiary**

**7. Yihai (Jiamusi) Bio-cogeneration Co., Ltd (China subsidiary)**

Wilmar-ADM Flour Investments Pte. Ltd. ("WAFI"), a wholly-owned subsidiary of Wilmar, has increased its investment in Yihai (Jiamusi) Bio-cogeneration Co., Ltd ("YH Jiamusi") from 86% to 86.65% by injecting funds of RMB170,000. The increase of 0.65% represents the subscription entitlement in the registered share capital of YH Jiamusi not taken up by Jiamusi Province Grain Warehouse ("JPGW").

Subsequent to the above, WAFI further increased its interest in the registered share capital of YH Jiamusi from 86.65% to 87% by injecting funds of RMB 2,700,000. Of this, RMB2,599,615 was for the contribution of WAFI's share on the increase of additional share capital of RMB3,000,000 in YH Jiamusi and RMB 100,385 was contributed for the entitlement to subscribe for additional share capital not taken up by JPGW. Accordingly, the equity shareholding held by its joint venture partner, JPGW, is reduced from 3.35 % to 3.00 %. The remaining 10% of registered share capital of YH Jiamusi is held by Yihai Kerry Investments Co., Ltd, a wholly-owned subsidiary of Wilmar.

**Liquidation of Subsidiary**

**8. Suai Plantations Sdn Bhd (Malaysian subsidiary)**

Suai Plantations Sdn Bhd ("Suai"), a wholly-owned Wilmar subsidiary through PPB Oil Palms Berhad, was placed under member's voluntary liquidation in July 2008. The principal activity of Suai was that of cultivation of oil palm and the aforesaid subsidiary has been dormant since 2004.

**Dissolution of Subsidiary**

**9. Landmark Commodities Limited (Hong Kong subsidiary)**

Landmark Commodities Limited (in members' voluntary liquidation), a 75% owned dormant Wilmar subsidiary held through Kuok Oils & Grains Pte Ltd, was dissolved on 28 July 2008.

None of the directors or substantial shareholders has any direct or indirect interest in the above transactions.

**Issued by**  
**WILMAR INTERNATIONAL LIMITED**  
**29 July 2008**