



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

INVESTMENT IN NEW SUBSIDIARIES AND ASSOCIATED COMPANIES

The Board of Directors of Wilmar International Limited ("Wilmar") is pleased to announce the establishment of the following new subsidiaries and associated companies:

1. Wilmar (Jiamusi) Foodstuffs Industries Co., Ltd (China subsidiary)

Wilmar (Jiamusi) Foodstuffs Industries Co., Ltd ("Wilmar Jiamusi") is a wholly-owned Wilmar subsidiary held through Yihai Kerry Investments Co., Ltd.. Wilmar Jiamusi has a registered share capital of RMB50,000,000. The principal activities of Wilmar Jiamusi include the processing and selling of soya bean flour, soya bean milk powder, other soya bean products, vegetable protein drinks, malt sugar, agricultural products and by products (grains).

2. Carolina Shipping Co Pte. Ltd., Celina Shipping Co Pte. Ltd. and Lyna Shipping Co Pte. Ltd. (Singapore subsidiaries)

Carolina Shipping Co Pte. Ltd., Celina Shipping Co Pte. Ltd. and Lyna Shipping Co Pte. Ltd. are wholly-owned ship-owning and chartering subsidiaries incorporated by Wilmar Ship Holdings Pte. Ltd., a 100% owned Wilmar subsidiary. Each of the abovementioned subsidiaries will have an issued and paid-up capital of US\$50,000.

3. WRE Holdings Pte. Ltd. (Singapore subsidiary)

WRE Holdings Pte. Ltd. ("WRE") is a wholly-owned subsidiary incorporated by Wilmar. WRE will engage in investment holding as well as general trading activities. WRE intends to venture into CDM (Clean Development Mechanism) related projects. WRE will have an issued and paid-up capital of US\$10,000.

4. Hengyang Yihai Wharf Co., Ltd (China associated company)

Hengyang Yihai Wharf Co., Ltd ("HY Wharf") is a Wilmar associated company which is 50% held by Hengyang Yihai Oils and Grains Co., Ltd ("HYOG"). HYOG is an 80% owned subsidiary of Yihai Kerry Investments Co., Ltd., which is a wholly-owned Wilmar subsidiary. HY Wharf has a registered share capital of RMB4,000,000. HY Wharf will engage in activities pertaining to cargo shipping and warehousing operations.

WILMAR INTERNATIONAL LIMITED

- Investment in new subsidiaries and associated companies

5. Sichuan Yijia Logistic Co., Ltd (China associated company)

Sichuan Yijia Logistic Co., Ltd ("SY Logistic") is a Wilmar associated company which is 50% held by Kerry Oils & Grains (Sichuan) Ltd ("KOGS"). KOGS is a 77.52% subsidiary of Kuok Oils & Grains (China) Limited, which is a wholly-owned Wilmar subsidiary. SY Logistic has a registered share capital of RMB1,000,000. SY Logistic will provide loading & unloading cargo services, warehousing services, rental & leasing of machinery & equipment, railway transportation related services & freight forwarding services.

None of the directors or substantial shareholders has any direct or indirect interest in the above transactions.

Issued by

WILMAR INTERNATIONAL LIMITED

21 August 2008